



Center for Business and
Economic Research

NWLA
Northwest Louisiana
ECONOMIC DASHBOARD
May 2024

[Center for Business and Economic Research](#)
Louisiana State University Shreveport
cber@lsus.edu

Goals:

The Northwest Louisiana Economic Dashboard has the following goals:

- Visualize a set of economic indices based on sound and credible data.
- Act as a reference for people interested in making investments in Northwest Louisiana.

Index:

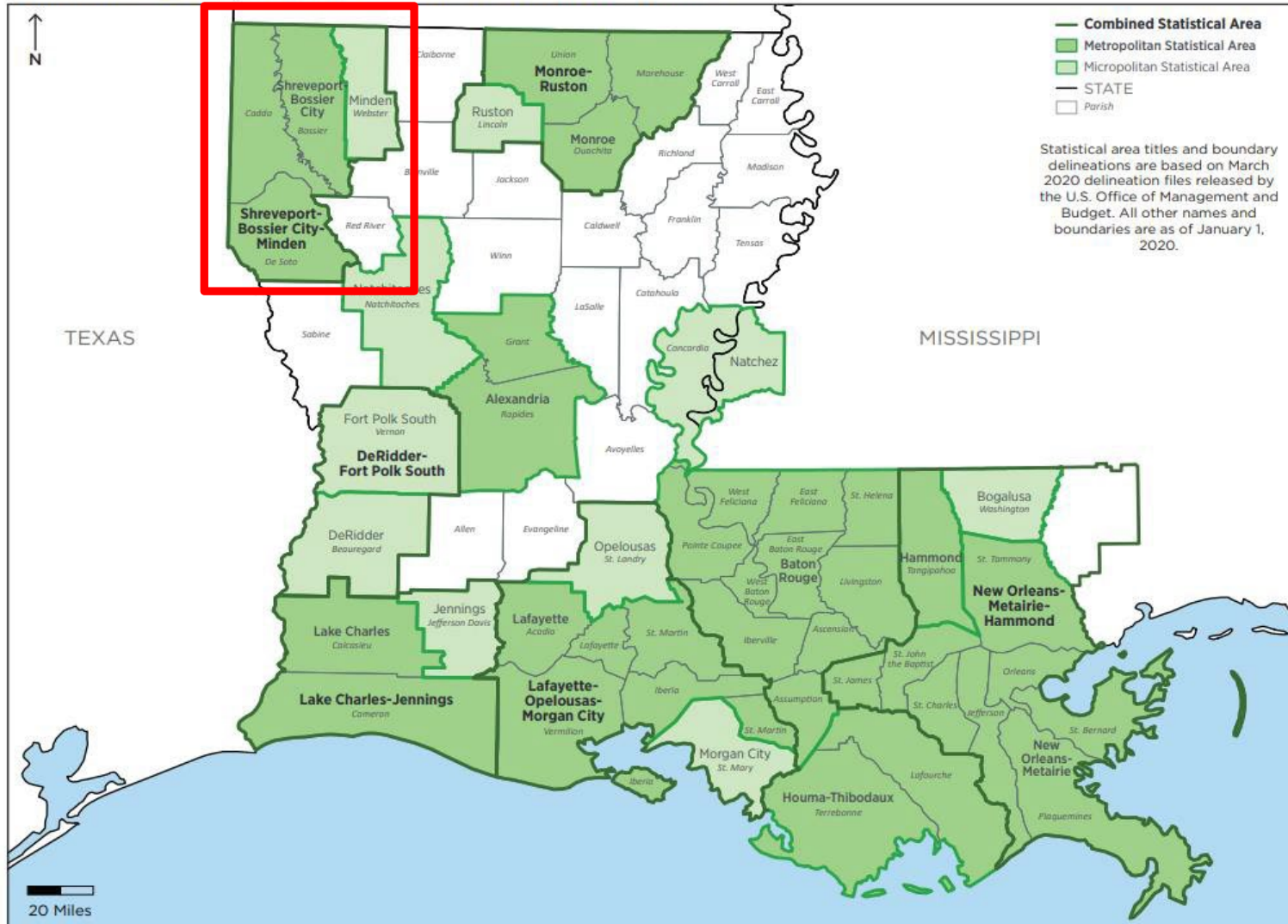
The content of this presentation is the following:

- Tax Collection
- Housing
- Building Permits
- Unemployment
- Casino Revenue and Admission
- Airport Traffic
- Mortgage Rates, Inflation, Natural Gas, Oil, and Gasoline Prices

Northwest Louisiana - Shreveport-Bossier City-Minden Core Based Statistical Area



Louisiana: 2020 Core Based Statistical Areas and Counties



Shreveport-Bossier City MSA Area



From: U.S. Census Bureau, Population Division



Center for Business and
Economic Research

■ Key Findings

Tax Collection:

The City of Shreveport saw tax revenue increase in Q1 2024 compared to Q4 2023. However, the year-to-year change for Q1 2024 compared to Q1 2023 was a decrease of -0.6%. This decrease in taxes collected could be one of the first signs that our economy is slowing.

Housing:

The housing market remains relatively constant in the Shreveport-Bossier CBSA. Days on market and number of listings did decrease in Q1 of 2024, but this is likely a seasonal adjustment. Median listing price did decline slightly in Q1 of 2024, but it still 3.3% higher than March 2023. It's unlikely that we will see a drastic change in the housing market until mortgage rates start to decrease.

Building Permits:

The number of building permits showed an increase between 2023 Q4 and 2024 Q1.

The number of building permits for 2024 Q1 was 29% higher than 2023 Q1, but the valuation of those permits was down 13.1% compared to the same period.

Unemployment:

The unemployment rate in Shreveport-Bossier City MSA, Bossier Parish, and Caddo Parish, remains relatively low in 2024 Q1, however it did increase from 4.5% in January to 4.7% in March. This rate is also higher than the 3.4% rate seen in March of 2023.

Casino Revenue and Admissions:

The Casinos in Shreveport-Bossier City MSA saw a combined decrease of 3.0% in revenue for 2024 Q1 compared to 2023 Q4.

The Casinos in Shreveport-Bossier City MSA saw a combined decrease of 9.1% in revenue for Q1 2024 compared to Q1 2023.

Airport Traffic:

Airport traffic remains strong. A combined 74,727 passengers used the Shreveport Regional Airport in 2024 Q1. A 12.6% increase over 2023 Q1.

Mortgage Rates, Inflation, & Gas Prices:

Average 30-year mortgage rates stayed under 7% throughout 2024 Q1. Continuing a trend that began in December of 2023. Inflation stubbornly remains above 3%, but this is better than the 6% it was a year ago. Core inflation remains around 4%.

Natural gas prices initially increased in 2024 Q1. But ended the quarter 40% lower than the start of the year and on average 18.7% lower than the same period in 2023. Crude oil prices increased throughout 2024 Q1, an increase of 18.9% since January 2, 2024. Prices on average were also 2.1% higher than 2023 Q1.

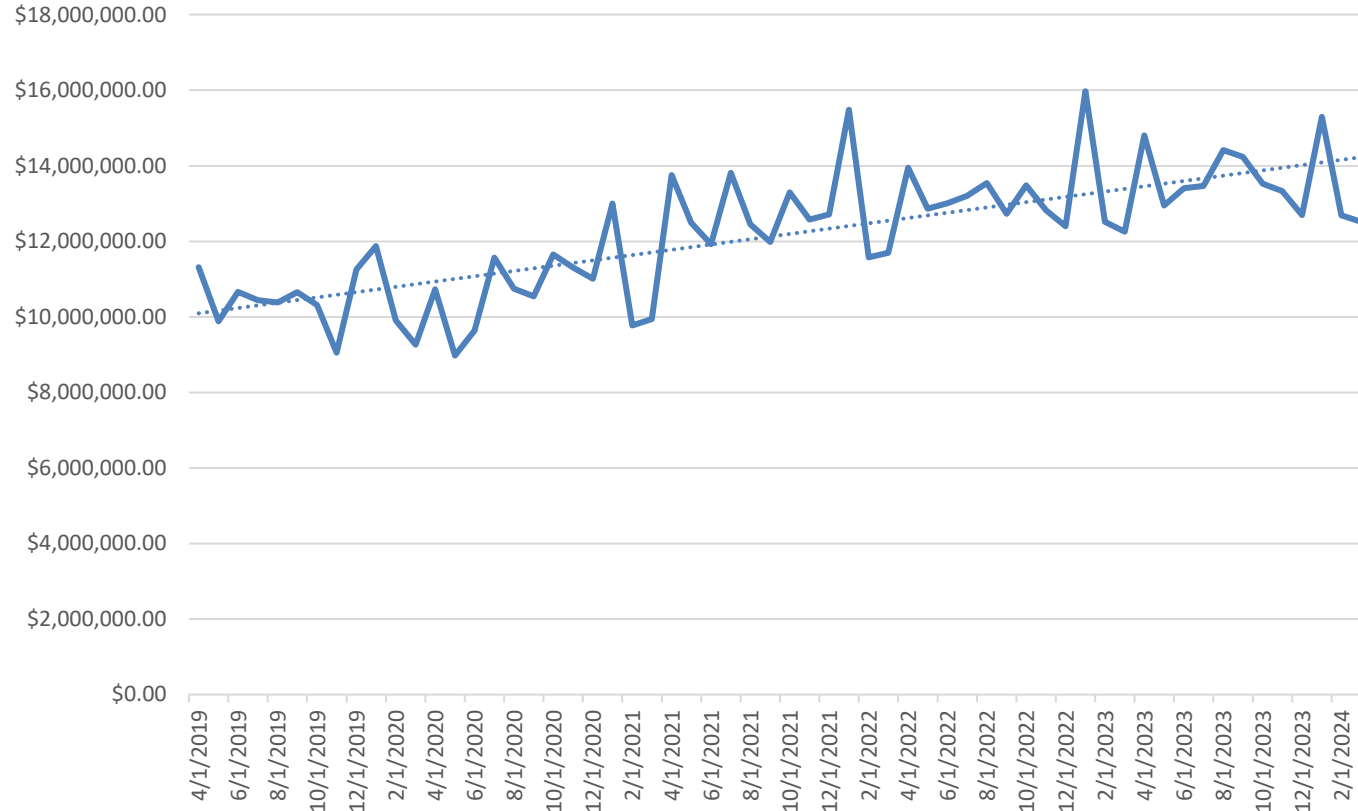


Center for Business and
Economic Research

■ Tax Collection



Tax Collection – City of Shreveport

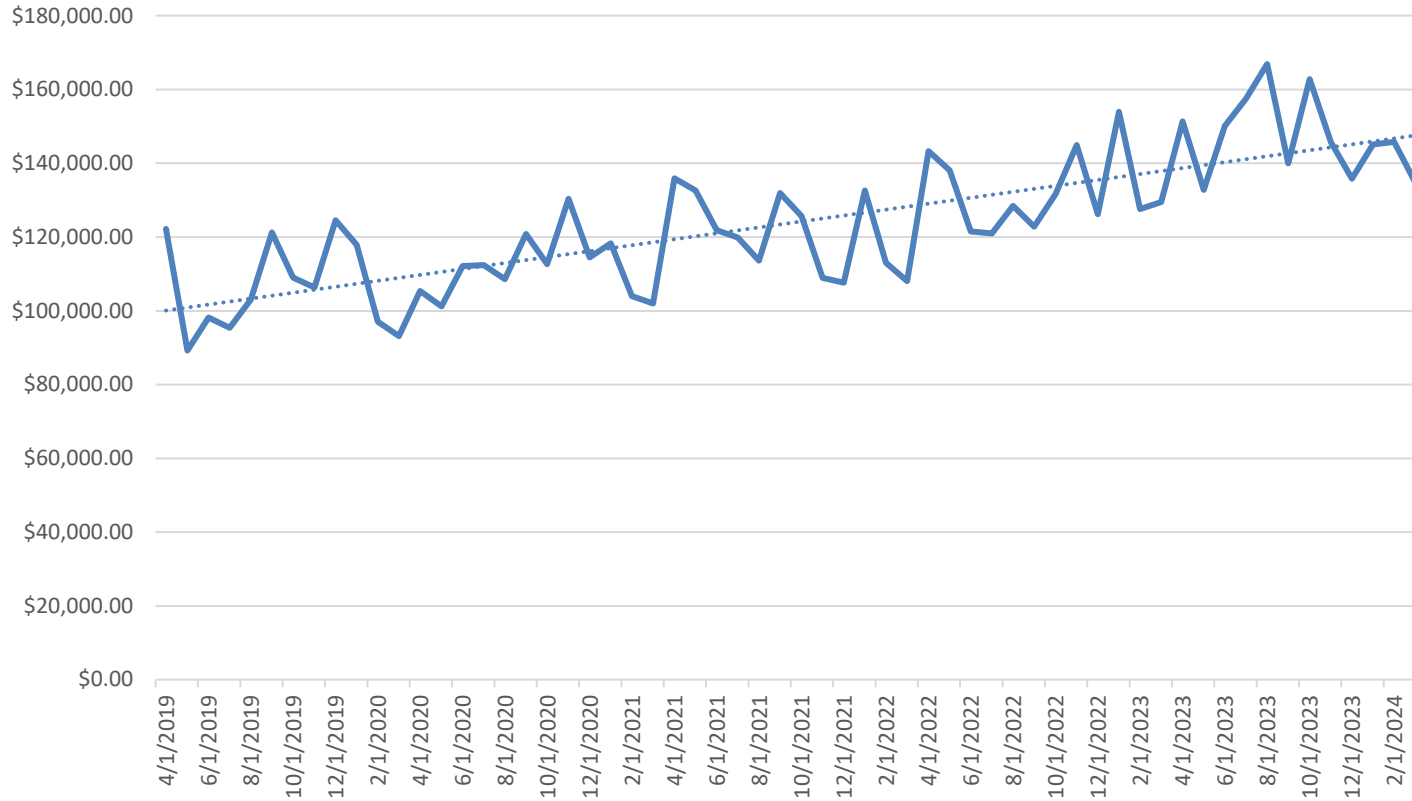


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$38,173,645	2020-2	\$29,341,832	30.1%
2021-3	\$38,247,996	2020-3	\$32,852,910	16.4%
2021-4	\$38,580,066	2020-4	\$33,971,036	13.6%
2022-1	\$38,754,691	2021-1	\$32,718,134	18.5%
2022-2	\$39,816,123	2021-2	\$38,173,645	4.3%
2022-3	\$39,475,515	2021-3	\$38,247,996	3.2%
2022-4	\$38,700,434	2021-4	\$38,580,066	0.3%
2023-1	\$40,745,957	2022-1	\$38,754,691	5.1%
2023-2	\$41,158,821	2022-2	\$39,816,123	3.4%
2023-3	\$42,117,158	2022-3	\$39,475,515	6.7%
2023-4	\$39,557,726	2022-4	\$38,700,434	2.2%
2024-1	\$40,503,395	2023-1	\$40,745,957	-0.6%



Tax Collection – Town of Vivian

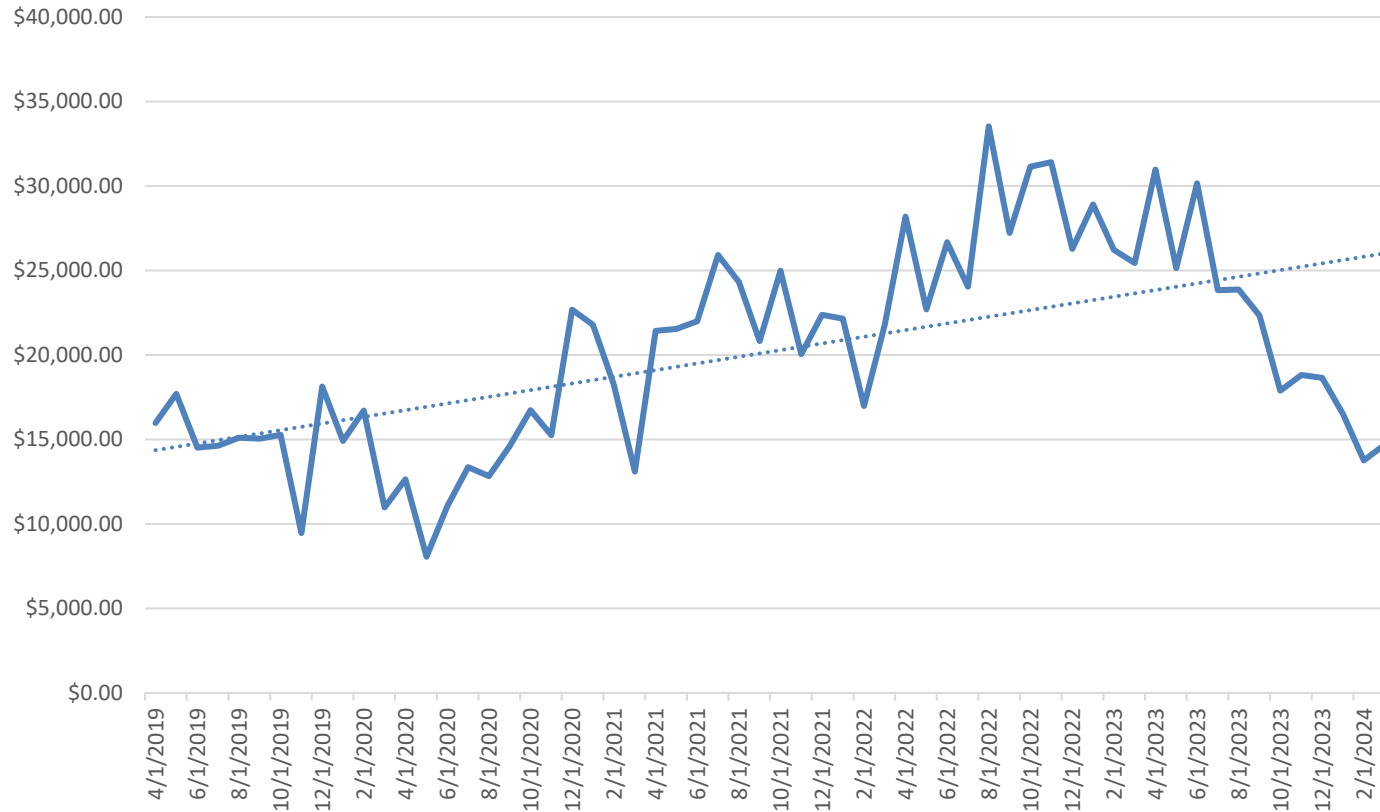


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$390,429	2020-2	\$318,764	22.5%
2021-3	\$365,414	2020-3	\$341,922	6.9%
2021-4	\$342,247	2020-4	\$357,439	-4.3%
2022-1	\$353,688	2021-1	\$324,333	9.1%
2022-2	\$402,962	2021-2	\$390,429	3.2%
2022-3	\$372,213	2021-3	\$365,414	1.9%
2022-4	\$402,790	2021-4	\$342,247	17.7%
2023-1	\$411,083	2022-1	\$353,688	16.2%
2023-2	\$436,984	2022-2	\$402,962	8.4%
2023-3	\$464,426	2022-3	\$372,213	24.8%
2023-4	\$444,489	2022-4	\$402,790	10.4%
2024-1	\$425,651	2023-1	\$411,083	3.5%



Tax Collection – Town of Oil City

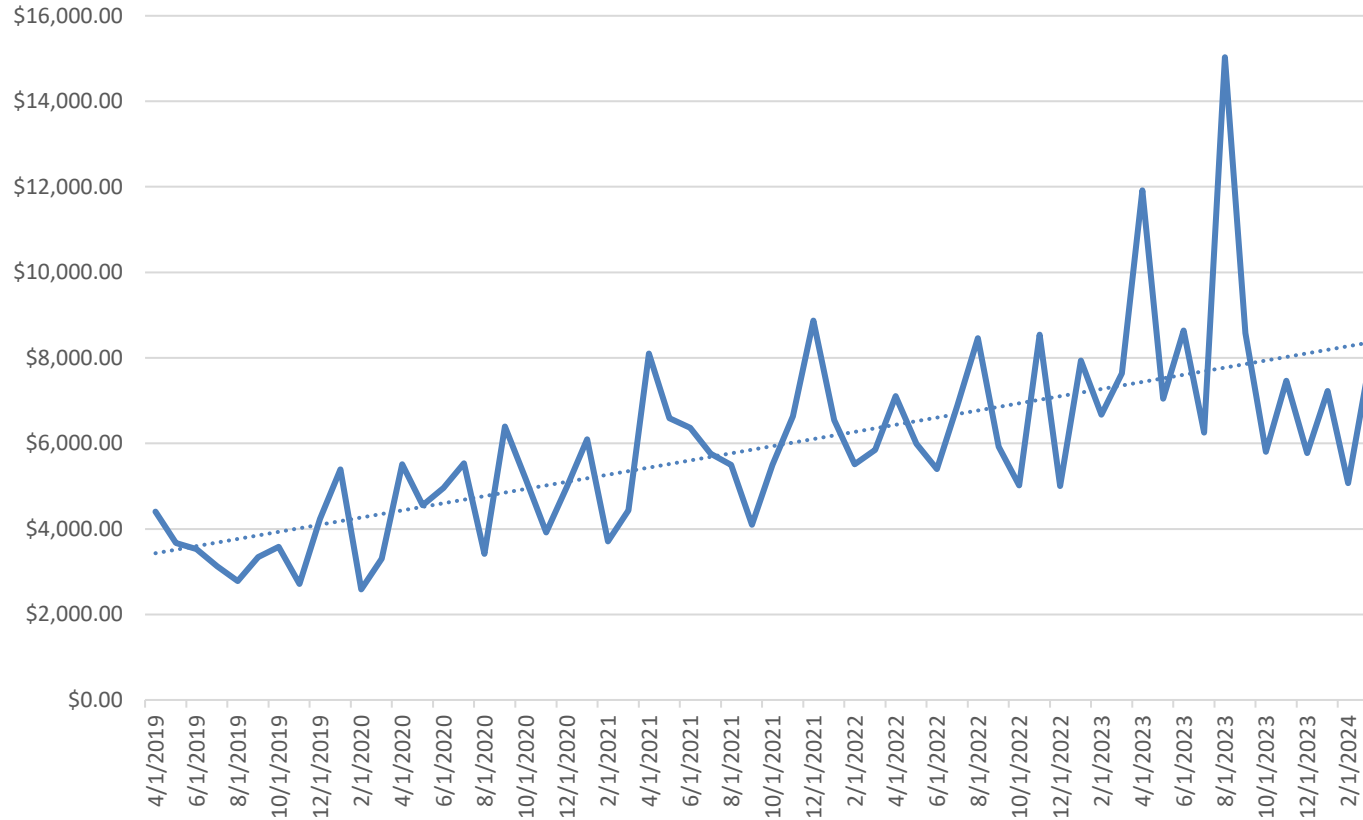


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$64,967	2020-2	\$31,731	104.7%
2021-3	\$71,053	2020-3	\$40,792	74.2%
2021-4	\$67,418	2020-4	\$54,655	23.4%
2022-1	\$60,923	2021-1	\$53,139	14.6%
2022-2	\$77,580	2021-2	\$64,967	19.4%
2022-3	\$84,790	2021-3	\$71,053	19.3%
2022-4	\$88,825	2021-4	\$67,418	31.8%
2023-1	\$80,569	2022-1	\$60,923	32.2%
2023-2	\$86,264	2022-2	\$77,580	11.2%
2023-3	\$70,052	2022-3	\$84,790	-17.4%
2023-4	\$55,357	2022-4	\$88,825	-37.7%
2024-1	\$44,941	2023-1	\$80,569	-44.2%



Tax Collection – Town of Mooringsport

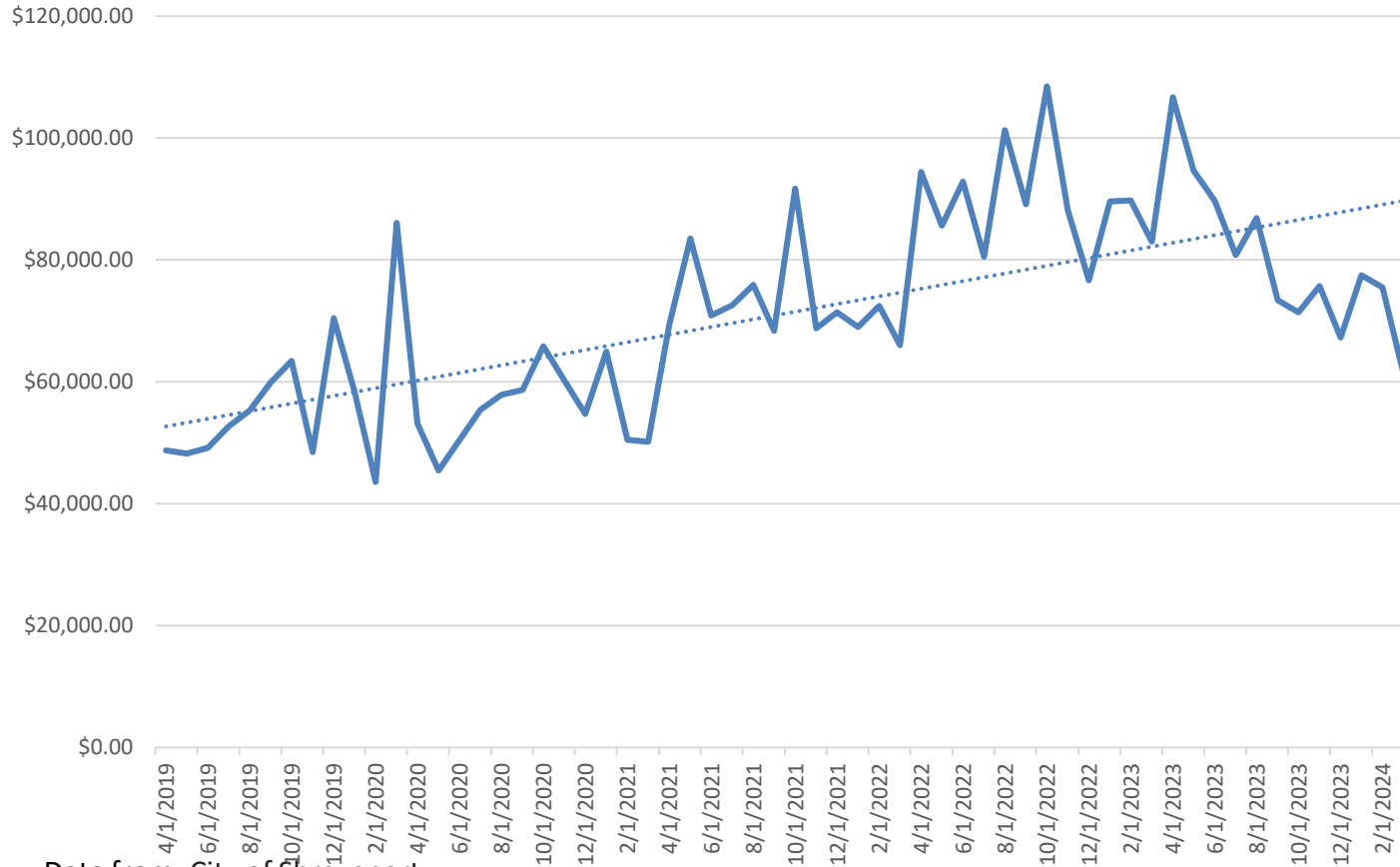


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$21,053	2020-2	\$15,027	40.1%
2021-3	\$15,352	2020-3	\$15,346	0.0%
2021-4	\$21,004	2020-4	\$14,062	49.4%
2022-1	\$17,899	2021-1	\$14,243	25.7%
2022-2	\$18,504	2021-2	\$21,053	-12.1%
2022-3	\$21,271	2021-3	\$15,352	38.6%
2022-4	\$18,564	2021-4	\$21,004	-11.6%
2023-1	\$22,246	2022-1	\$17,899	24.3%
2023-2	\$27,602	2022-2	\$18,504	49.2%
2023-3	\$29,864	2022-3	\$21,271	40.4%
2023-4	\$19,040	2022-4	\$18,564	2.6%
2024-1	\$20,051	2023-1	\$22,246	-9.9%



Tax Collection – Town of Greenwood

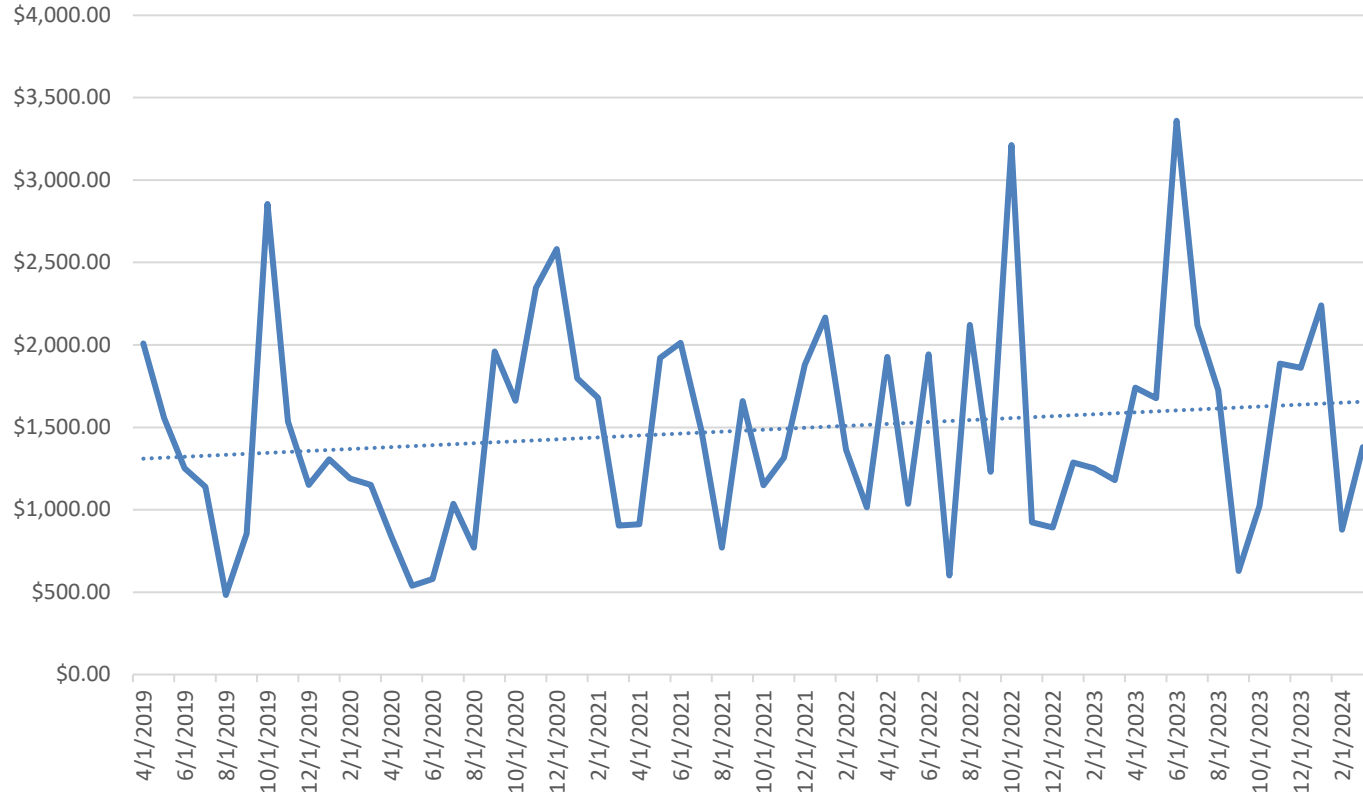


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$223,767	2020-2	\$149,087	50.1%
2021-3	\$216,820	2020-3	\$171,967	26.1%
2021-4	\$231,908	2020-4	\$180,756	28.3%
2022-1	\$207,430	2021-1	\$165,621	25.2%
2022-2	\$272,861	2021-2	\$223,767	21.9%
2022-3	\$270,956	2021-3	\$216,820	25.0%
2022-4	\$273,285	2021-4	\$231,908	17.8%
2023-1	\$262,349	2022-1	\$207,430	26.5%
2023-2	\$291,044	2022-2	\$272,861	6.7%
2023-3	\$241,080	2022-3	\$270,956	-11.0%
2023-4	\$214,374	2022-4	\$273,285	-21.6%
2024-1	\$214,276	2023-1	\$262,349	-18.3%



Tax Collection – Village of Rodessa

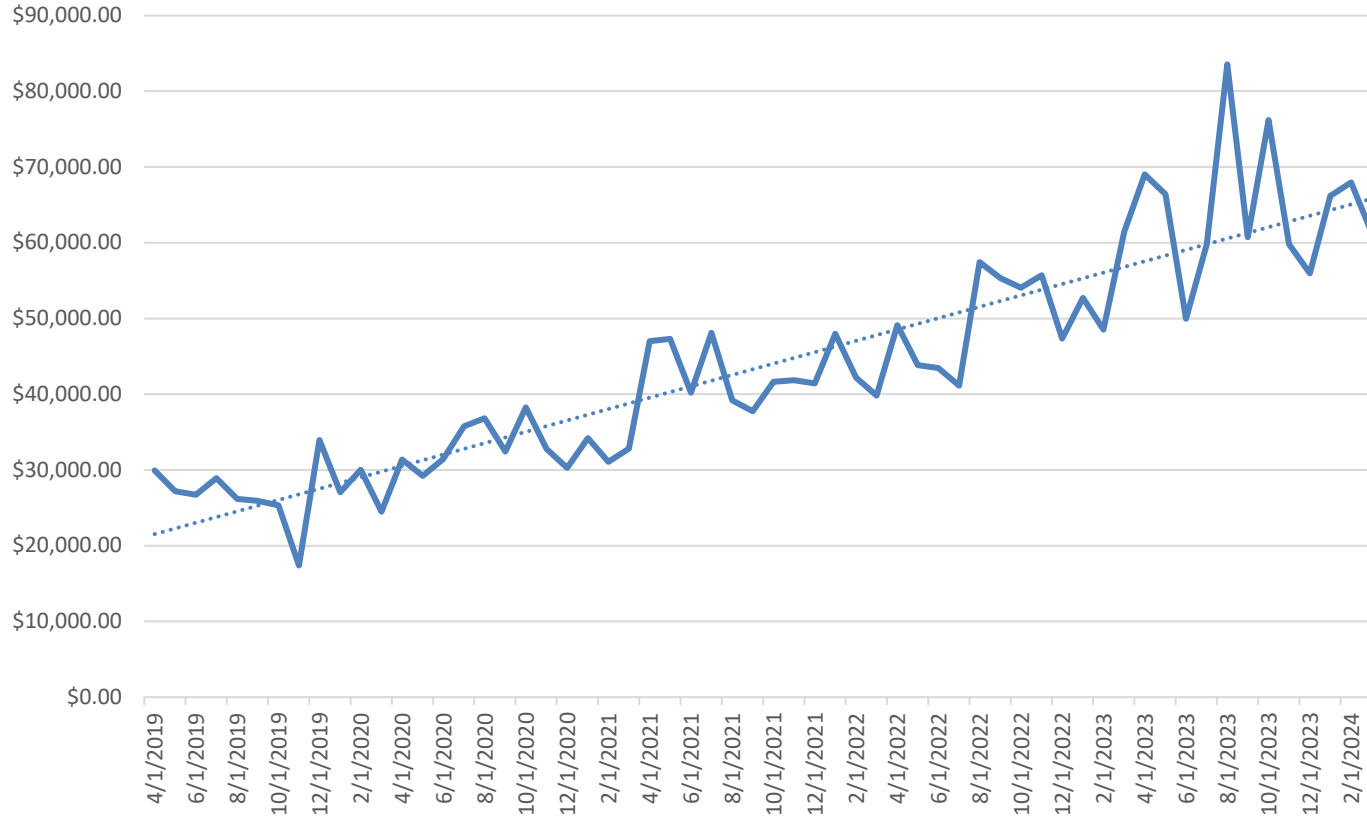


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$4,845	2020-2	\$1,957	147.6%
2021-3	\$3,910	2020-3	\$3,767	3.8%
2021-4	\$4,343	2020-4	\$6,590	-34.1%
2022-1	\$4,546	2021-1	\$4,380	3.8%
2022-2	\$4,906	2021-2	\$4,845	1.3%
2022-3	\$3,952	2021-3	\$3,910	1.1%
2022-4	\$5,029	2021-4	\$4,343	15.8%
2023-1	\$3,718	2022-1	\$4,546	-18.2%
2023-2	\$6,777	2022-2	\$4,906	38.1%
2023-3	\$4,475	2022-3	\$3,952	13.2%
2023-4	\$4,770	2022-4	\$5,029	-5.2%
2024-1	\$4,970	2023-1	\$3,718	21.0%



Tax Collection – Town of Blanchard

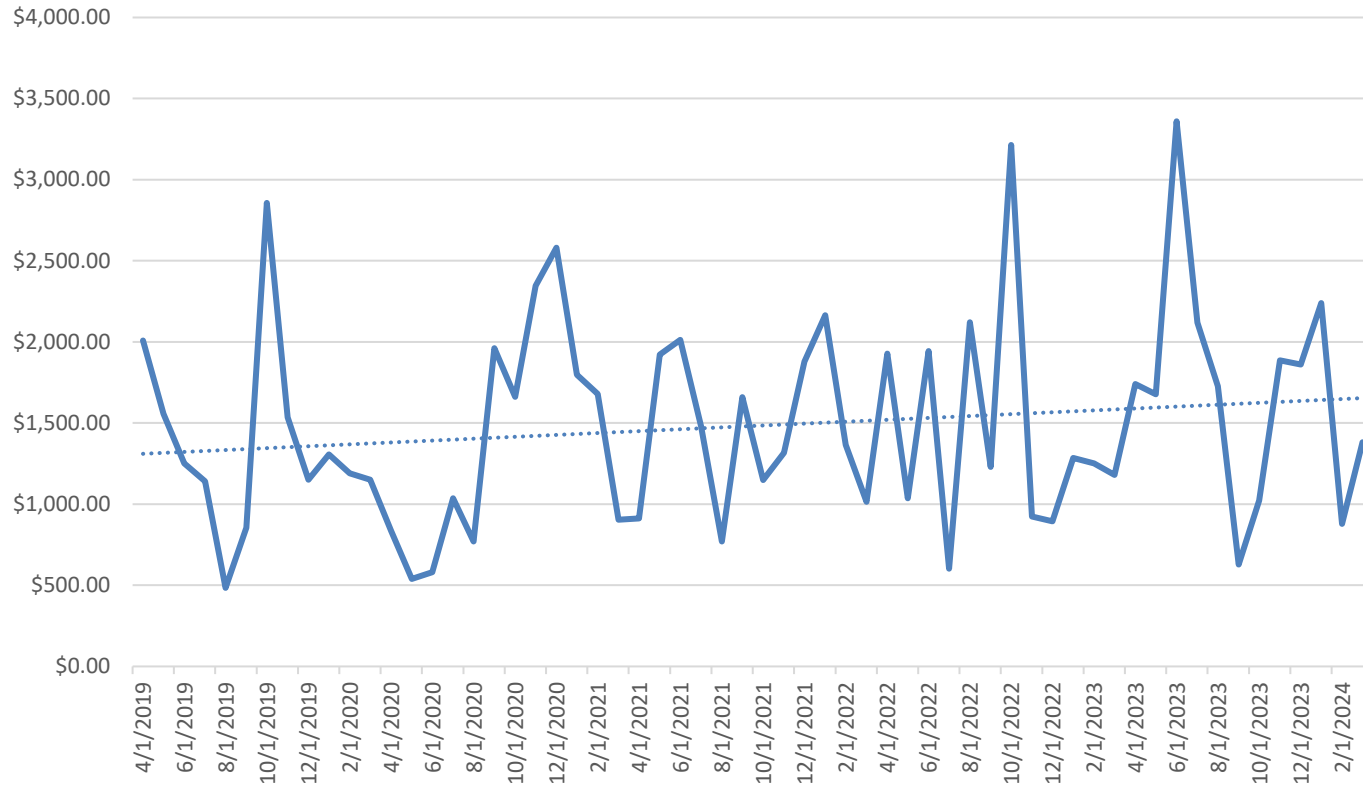


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$134,509	2020-2	\$92,042	46.1%
2021-3	\$125,022	2020-3	\$105,008	19.1%
2021-4	\$124,866	2020-4	\$101,291	23.3%
2022-1	\$129,978	2021-1	\$98,066	32.5%
2022-2	\$136,389	2021-2	\$134,509	1.4%
2022-3	\$153,884	2021-3	\$125,022	23.1%
2022-4	\$157,092	2021-4	\$124,866	25.8%
2023-1	\$162,657	2022-1	\$129,978	25.1%
2023-2	\$185,397	2022-2	\$136,389	35.9%
2023-3	\$204,065	2022-3	\$153,884	32.6%
2023-4	\$191,930	2022-4	\$157,092	22.2%
2024-1	\$195,444	2023-1	\$162,657	20.2%



Tax Collection – Village of Ida

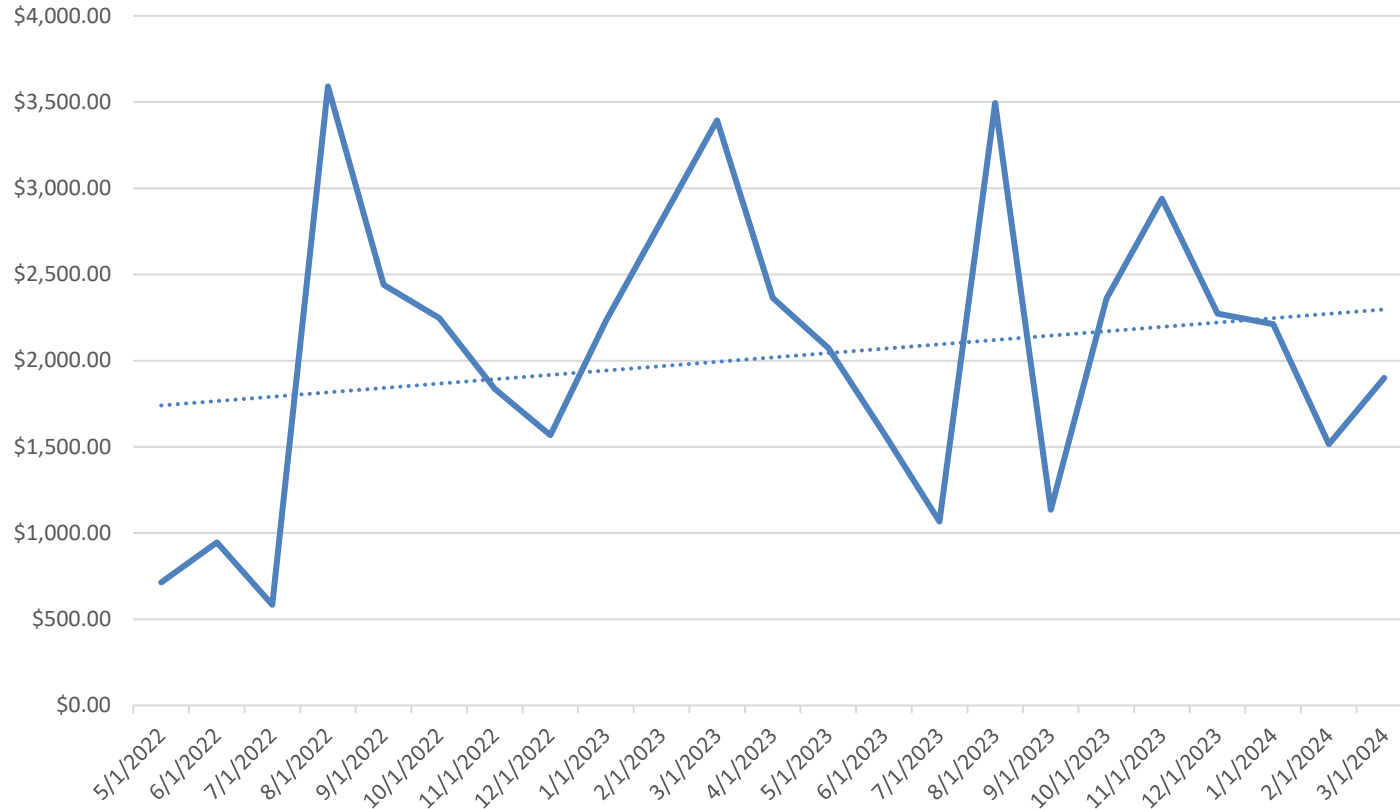


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$28,948	2020-2	\$22,496	28.7%
2021-3	\$31,346	2020-3	\$27,858	12.5%
2021-4	\$33,791	2020-4	\$30,051	12.4%
2022-1	\$33,823	2021-1	\$24,343	38.9%
2022-2	\$35,672	2021-2	\$28,948	23.2%
2022-3	\$44,405	2021-3	\$31,346	41.7%
2022-4	\$33,894	2021-4	\$33,791	0.3%
2023-1	\$38,440	2022-1	\$33,823	13.7%
2023-2	\$37,336	2022-2	\$35,672	4.7%
2023-3	\$33,195	2022-3	\$44,405	-25.2%
2023-4	\$30,449	2022-4	\$33,894	-10.2%
2024-1	\$24,837	2023-1	\$38,440	-35.4%



Tax Collection – Village of Hosston

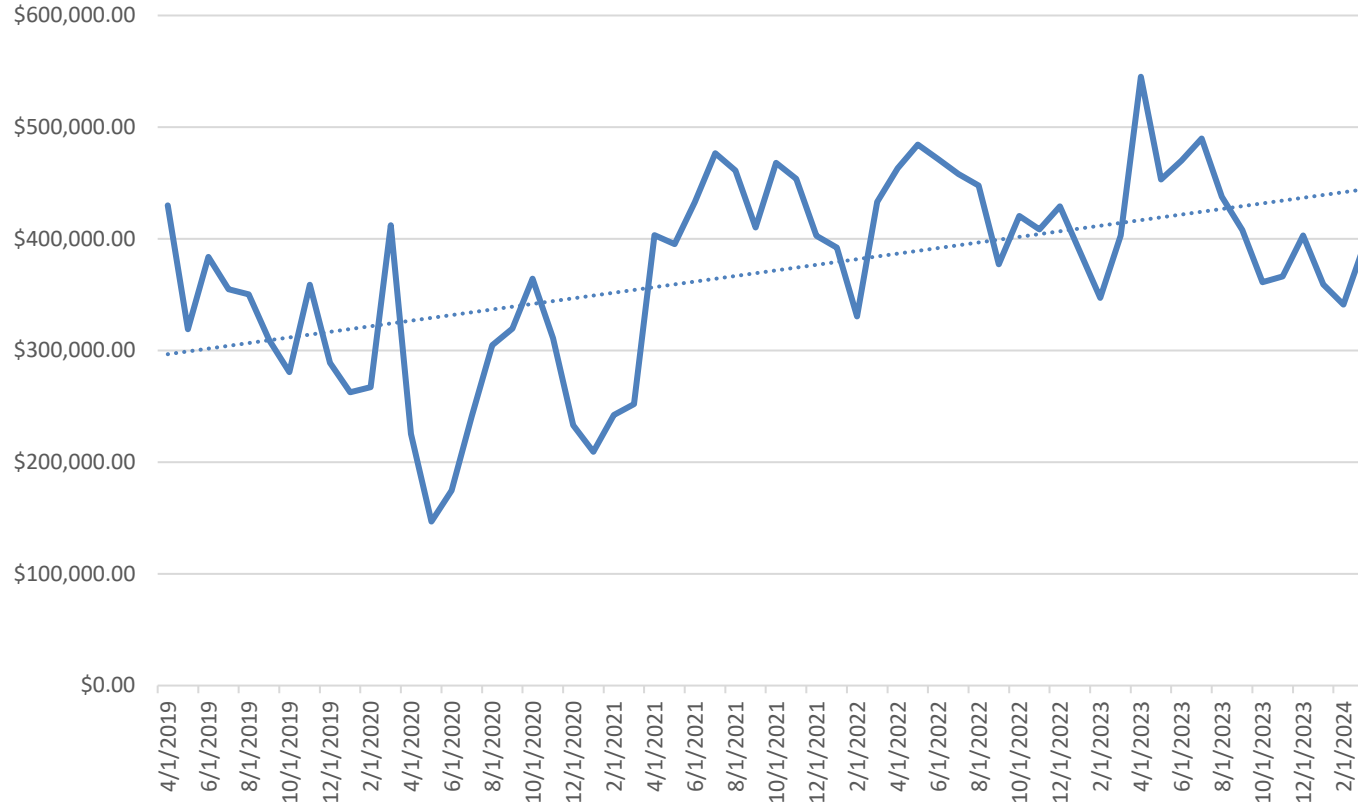


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$0	2021-1	NA	NA
2022-2	\$1,660	2021-2	NA	NA
2022-3	\$6,616	2021-3	NA	NA
2022-4	\$5,651	2021-4	NA	NA
2023-1	\$8,243	2022-1	NA	NA
2023-2	\$6,012	2022-2	\$1,660	262.2%
2023-3	\$5,695	2022-3	\$6,616	-13.9%
2023-4	\$7,571	2022-4	\$5,651	34.0%
2024-1	\$5,625	2023-1	\$8,243	-31.7%



Tax Collection – Hotel Motel Occupancy Tax

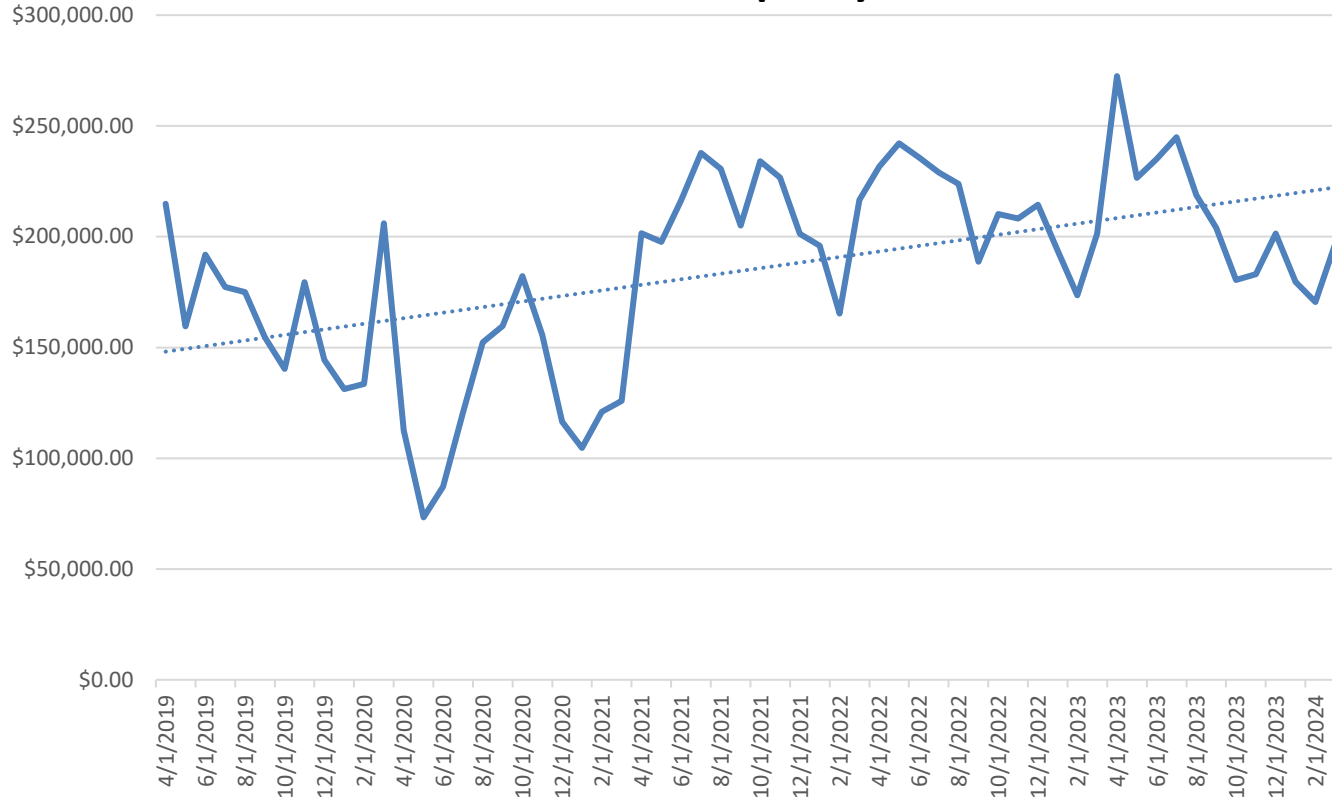


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$1,231,622	2020-2	\$546,474	125.4%
2021-3	\$1,347,782	2020-3	\$865,667	55.7%
2021-4	\$1,324,378	2020-4	\$908,522	45.8%
2022-1	\$1,155,953	2021-1	\$703,431	64.3%
2022-2	\$1,419,058	2021-2	\$1,231,622	15.2%
2022-3	\$1,283,200	2021-3	\$1,347,782	-4.8%
2022-4	\$1,258,033	2021-4	\$1,324,378	-5.0%
2023-1	\$1,138,207	2022-1	\$1,155,953	-1.5%
2023-2	\$1,468,204	2022-2	\$1,419,058	3.5%
2023-3	\$1,335,257	2022-3	\$1,283,200	4.1%
2023-4	\$1,130,366	2022-4	\$1,258,033	-10.0%
2024-1	\$1,093,695	2023-1	\$1,138,207	-3.9%



Tax Collection – 3% Hotel Motel Occupancy Tax

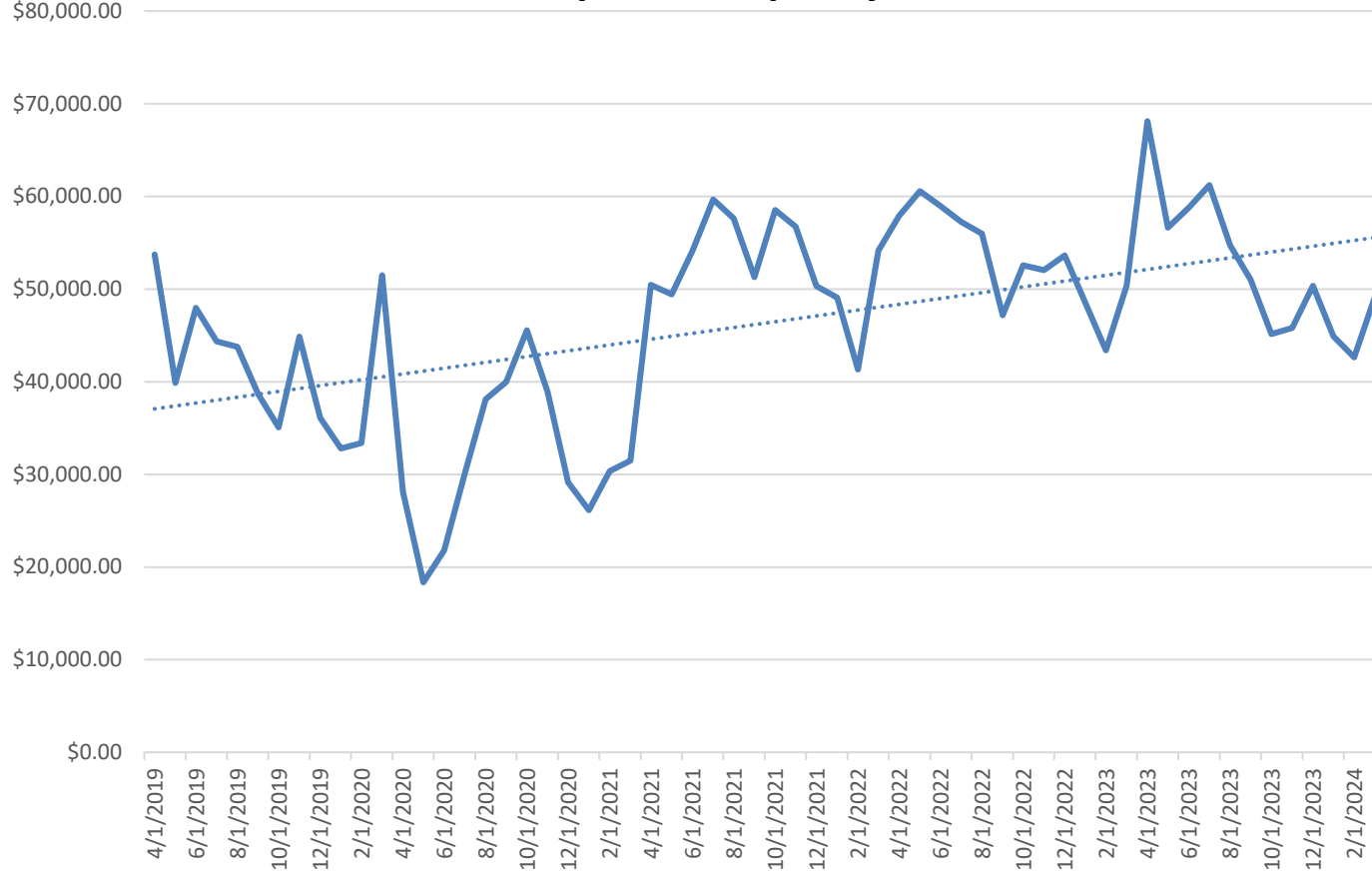


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$615,743	2020-2	\$273,238	125.4%
2021-3	\$673,393	2020-3	\$432,713	55.6%
2021-4	\$661,971	2020-4	\$454,299	45.7%
2022-1	\$577,783	2021-1	\$351,520	64.4%
2022-2	\$709,530	2021-2	\$615,743	15.2%
2022-3	\$641,600	2021-3	\$673,393	-4.7%
2022-4	\$632,968	2021-4	\$661,971	-4.4%
2023-1	\$569,104	2022-1	\$577,783	-1.5%
2023-2	\$734,103	2022-2	\$709,530	3.5%
2023-3	\$667,629	2022-3	\$641,600	4.1%
2023-4	\$565,184	2022-4	\$632,968	-10.7%
2024-1	\$546,848	2023-1	\$569,104	-3.9%



Tax Collection – .75% Shreveport Occupancy Tax

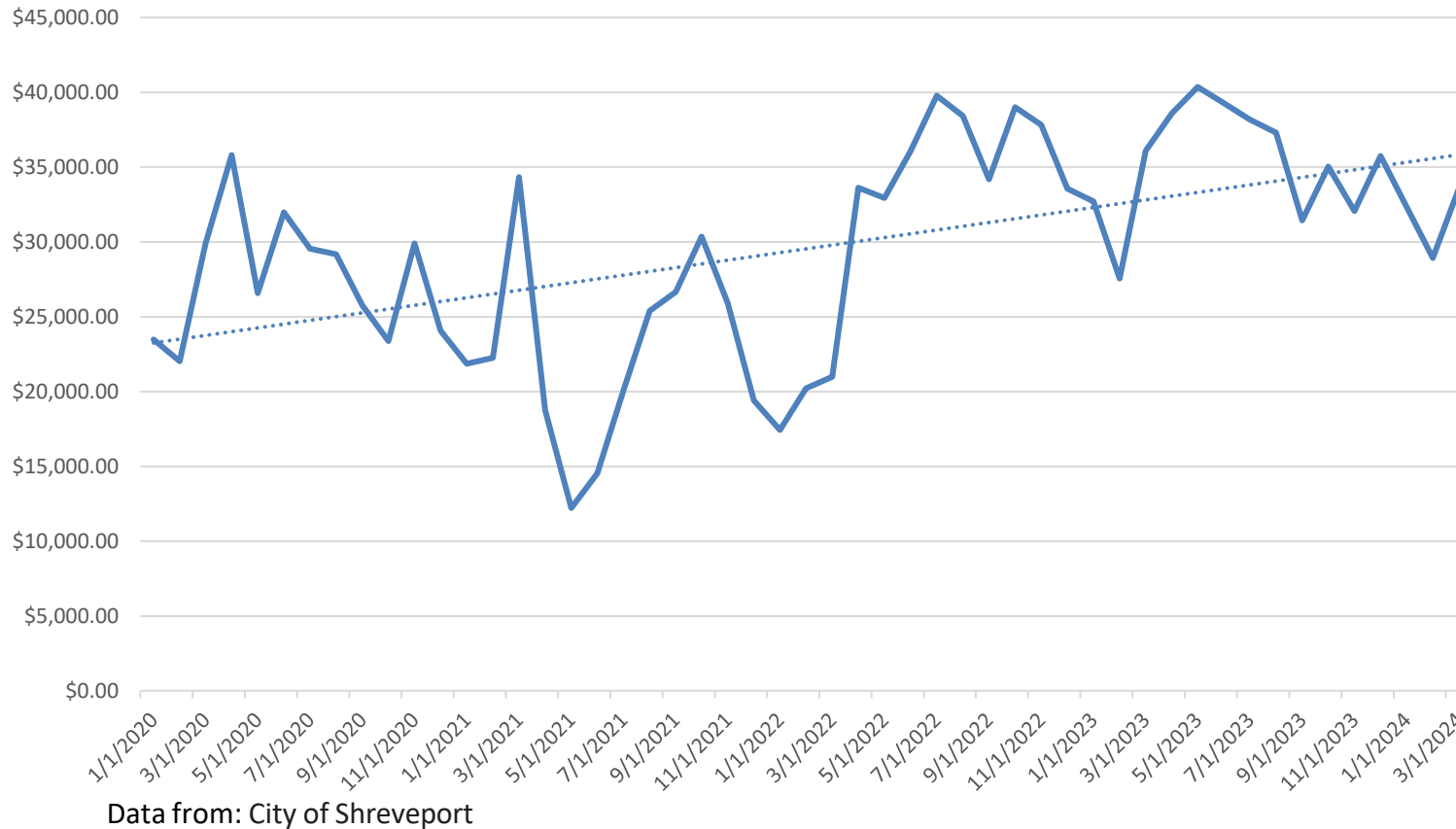


Data from: City of Shreveport

Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$153,970	2020-2	\$68,309	125.4%
2021-3	\$168,586	2020-3	\$108,234	55.8%
2021-4	\$165,596	2020-4	\$113,556	45.8%
2022-1	\$144,538	2021-1	\$87,978	64.3%
2022-2	\$177,382	2021-2	\$153,970	15.2%
2022-3	\$160,400	2021-3	\$168,586	-4.9%
2022-4	\$158,242	2021-4	\$165,596	-4.4%
2023-1	\$142,276	2022-1	\$144,538	-1.6%
2023-2	\$183,526	2022-2	\$177,382	3.5%
2023-3	\$166,907	2022-3	\$160,400	4.1%
2023-4	\$141,296	2022-4	\$158,242	-10.7%
2024-1	\$136,711	2023-1	\$142,276	-3.9%



Tax Collection – .50% Regional Air Service Alliance/Shreveport Bossier Sports Commission/Independence Bowl Foundation Occupancy Tax



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2021-2	\$102,646	2020-2	\$45,539	125.4%
2021-3	\$112,406	2020-3	\$72,162	55.8%
2021-4	\$110,405	2020-4	\$75,704	45.8%
2022-1	\$96,364	2021-1	\$58,652	64.3%
2022-2	\$118,255	2021-2	\$102,646	15.2%
2022-3	\$106,933	2021-3	\$112,406	-4.9%
2022-4	\$102,860	2021-4	\$110,405	-6.8%
2023-1	\$94,850	2022-1	\$96,364	-1.6%
2023-2	\$122,350	2022-2	\$118,255	3.5%
2023-3	\$111,271	2022-3	\$106,933	4.1%
2023-4	\$94,197	2022-4	\$102,860	-8.4%
2024-1	\$136,711	2023-1	\$142,276	-3.9%

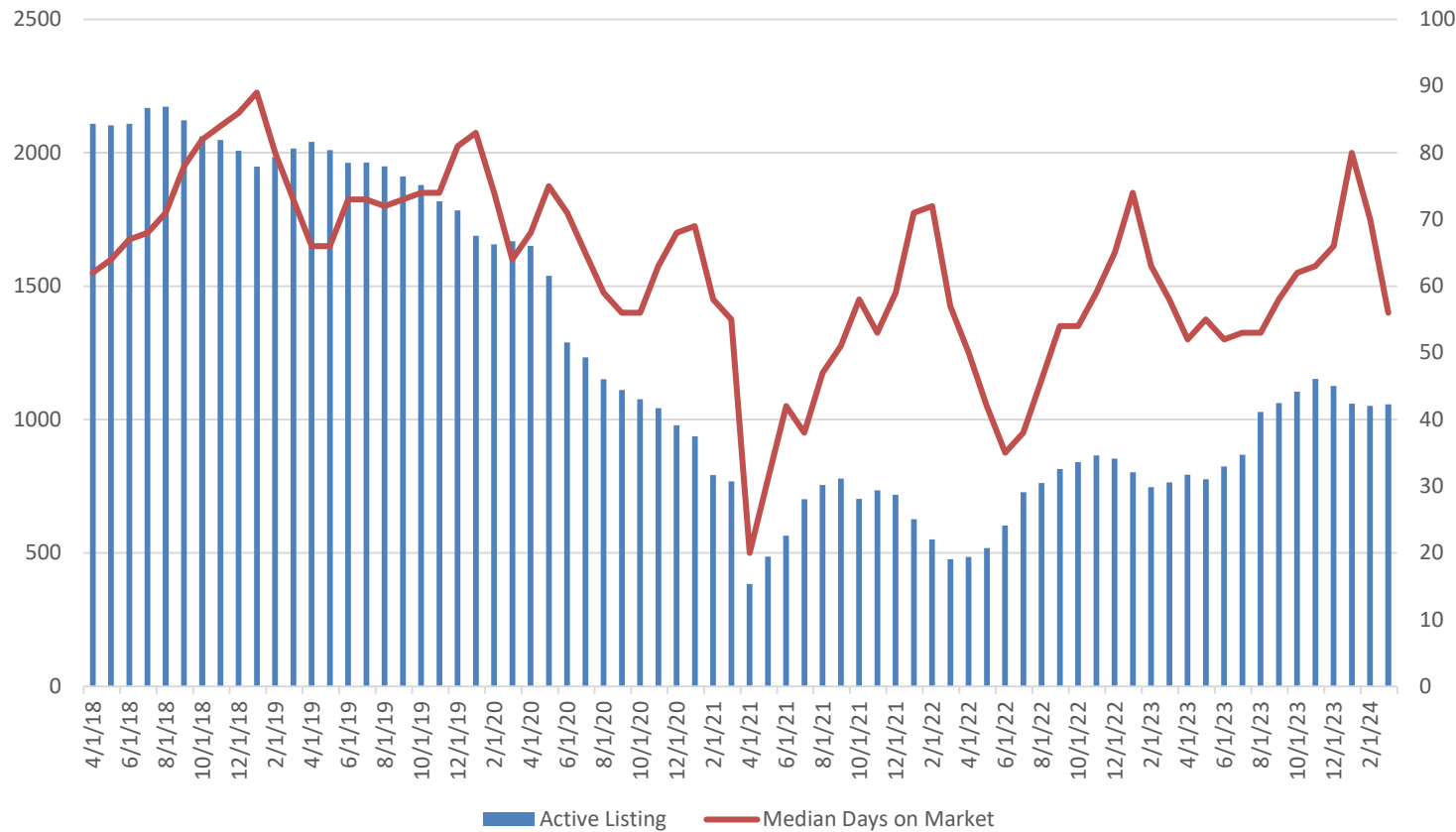


Center for Business and
Economic Research

■ Housing



Housing Inventory: Shreveport-Bossier City CBSA

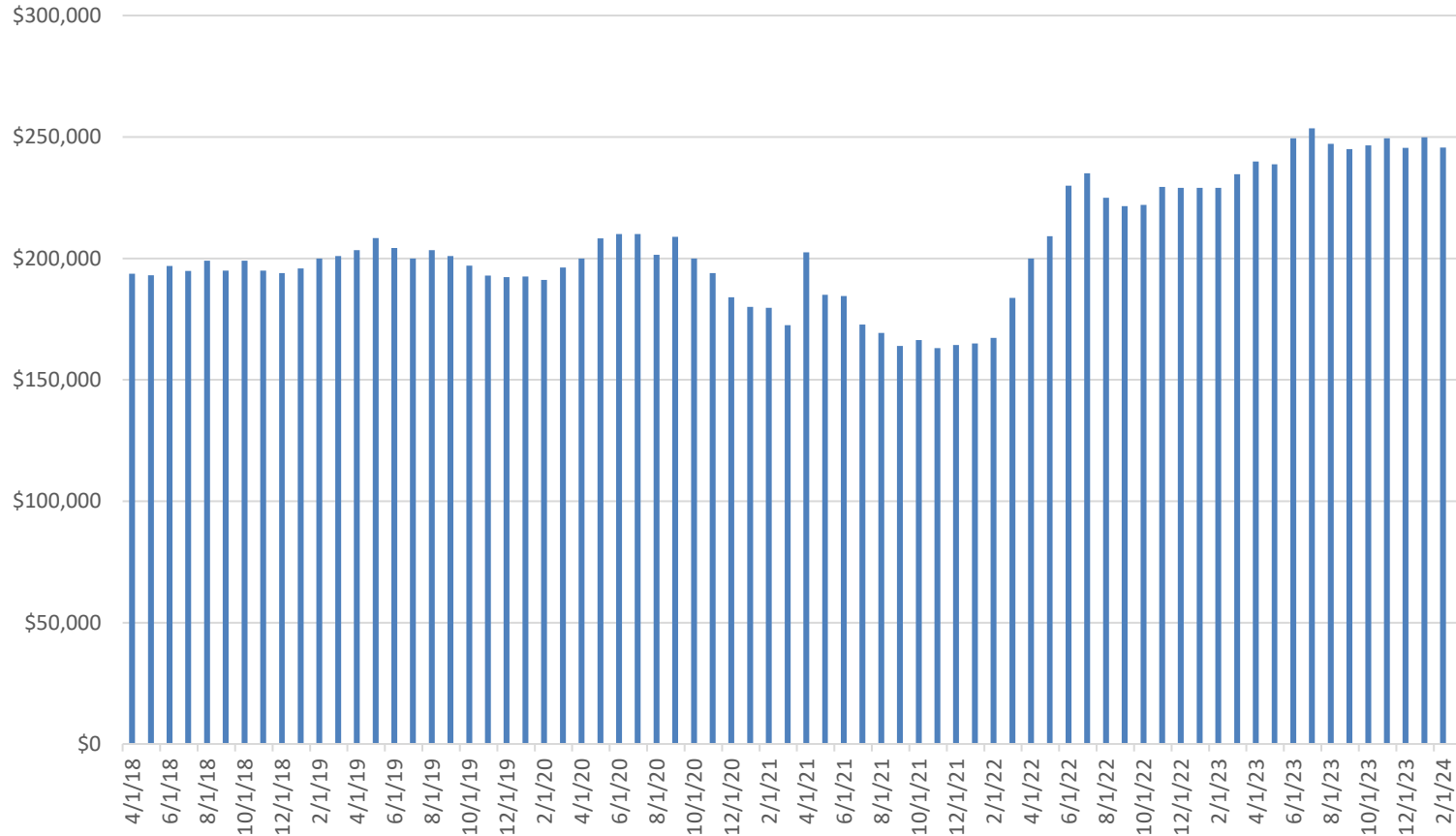


Year-Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2023-04	793		52	
2023-05	776	-2.1%	55	5.8%
2023-06	824	6.2%	52	-5.5%
2023-07	868	5.3%	53	1.9%
2023-08	1029	18.5%	53	0.0%
2023-09	1062	3.2%	58	9.4%
2023-10	1105	4.0%	62	6.9%
2023-11	1152	4.3%	63	1.6%
2023-12	1126	-2.3%	66	4.8%
2024-01	1059	-6.0%	80	21.2%
2024-02	1051	-0.8%	70	-12.5%
2024-03	1057	0.6%	56	-20.0%

Data from: Federal Reserve Bank of St. Louis. <https://fred.stlouisfed.org>



Median Listing Price: Shreveport-Bossier City CBSA

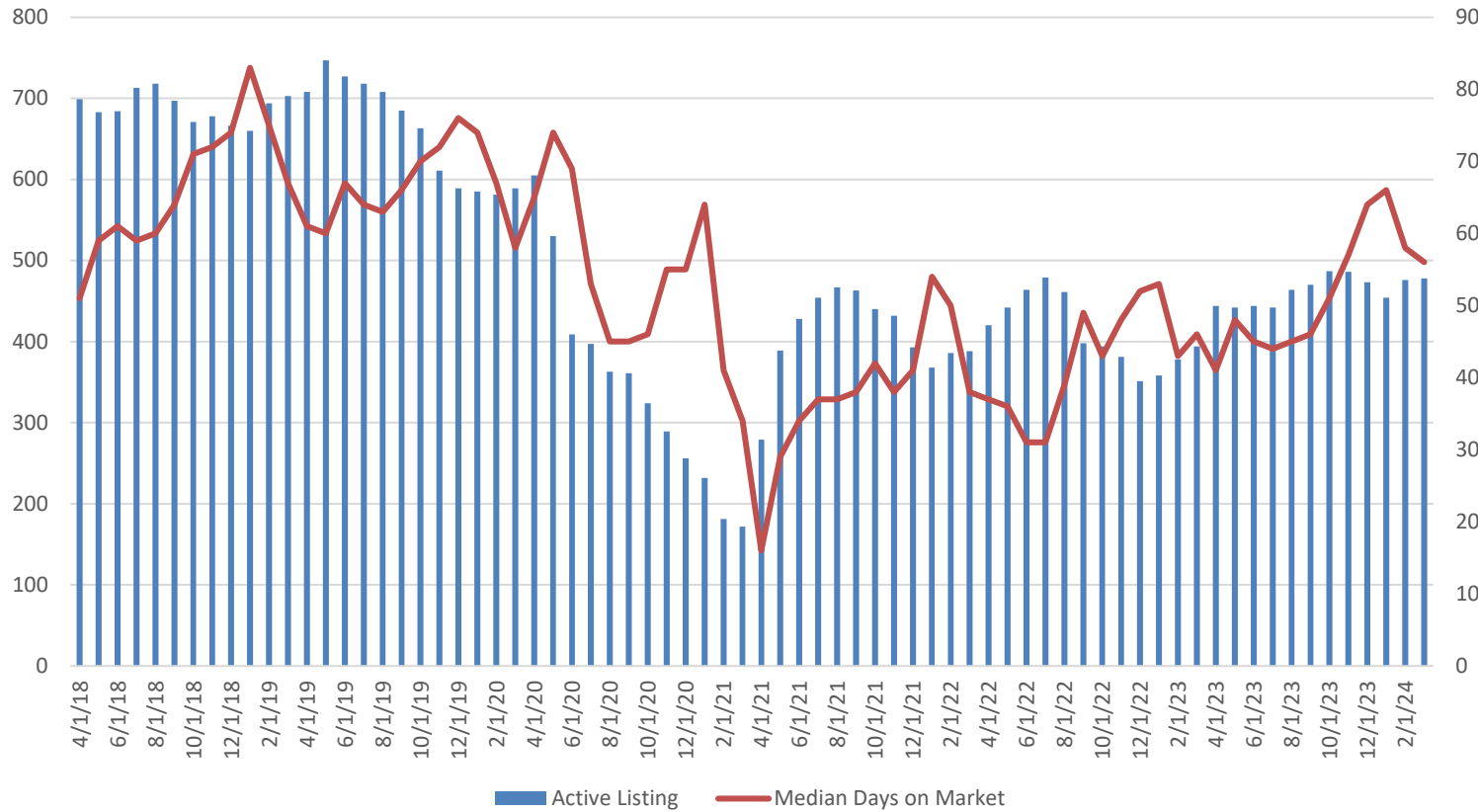


Data from: Federal Reserve Bank of St. Louis. <https://fred.stlouisfed.org>

Year-Month	Listing Price	Monthly % Change	Year-Month	Listing Price	Year over Year % Change
2023-04	\$239,950		2022-04	\$200,000	
2023-05	\$238,725	-0.5%	2022-05	\$209,200	14.1%
2023-06	\$249,500	4.5%	2022-06	\$229,900	8.5%
2023-07	\$253,600	1.6%	2022-07	\$235,000	7.9%
2023-08	\$247,200	-2.5%	2022-08	\$225,000	9.9%
2023-09	\$245,000	-0.9%	2022-09	\$221,500	10.6%
2023-10	\$246,000	0.6%	2022-10	\$222,000	11.0%
2023-11	\$249,450	1.2%	2022-11	\$229,450	8.7%
2023-12	\$245,500	-1.6%	2022-12	\$229,000	7.2%
2024-1	\$249,900	1.8%	2023-1	\$229,000	9.1%
2024-2	\$245,675	-1.7%	2023-2	\$229,000	7.3%
2024-3	\$242,500	-1.3%	2023-3	\$234,725	3.3%



Housing Inventory: Bossier Parish

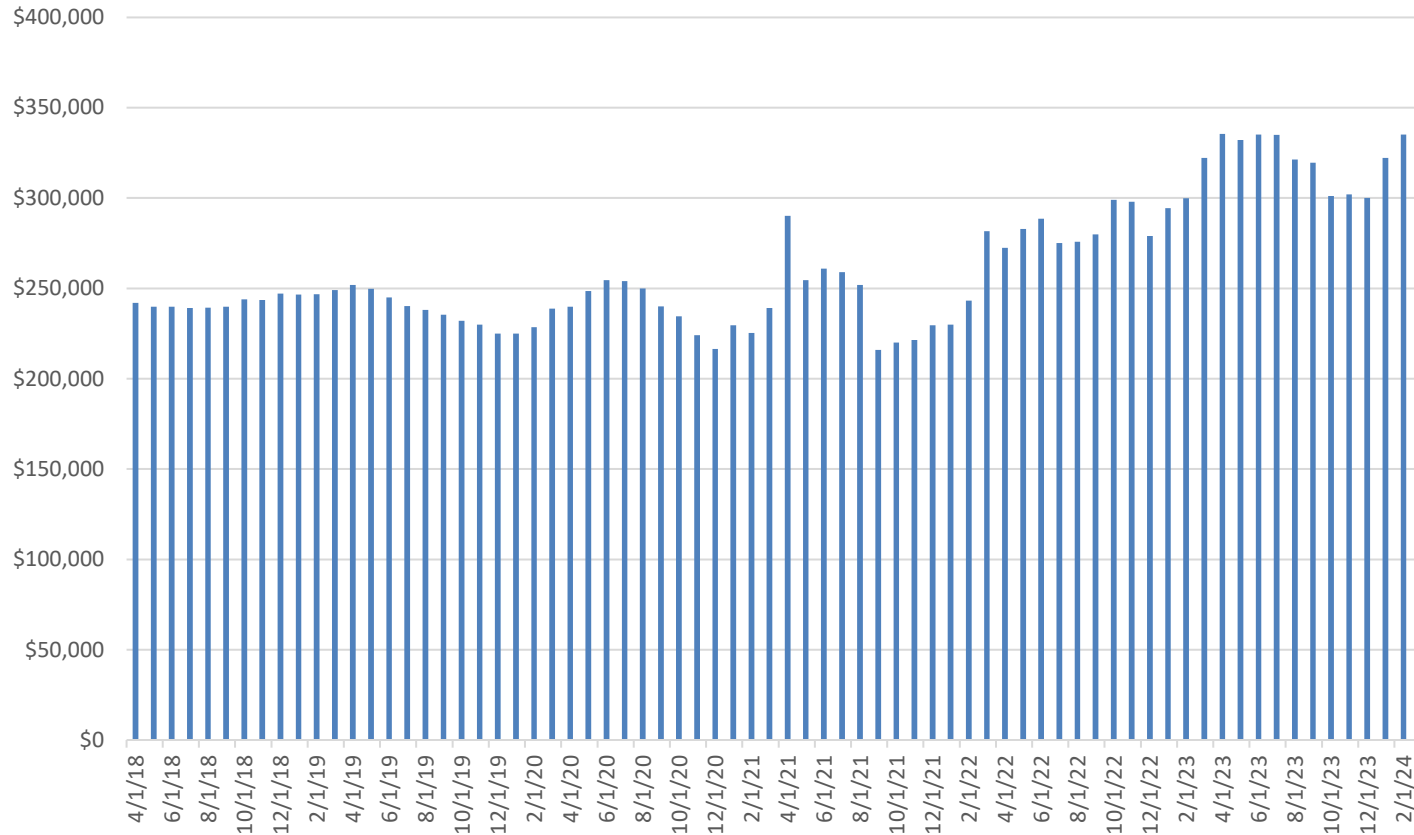


Data from: Federal Reserve Bank of St. Louis. <https://fred.stlouisfed.org>

Year-Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2023-04	444	12.7%	41	-10.9%
2023-05	442	-0.5%	48	17.1%
2023-06	444	0.5%	45	-6.3%
2023-07	442	-0.5%	44	-2.2%
2023-08	464	5.0%	45	2.3%
2023-09	470	1.3%	46	2.2%
2023-10	487	3.6%	51	10.9%
2023-11	486	-0.2%	57	11.8%
2023-12	473	-2.7%	64	12.3%
2024-01	454	-4.0%	66	3.1%
2024-02	476	4.8%	58	-12.1%
2024-03	478	0.4%	56	-3.4%



Median Listing Price: Bossier Parish

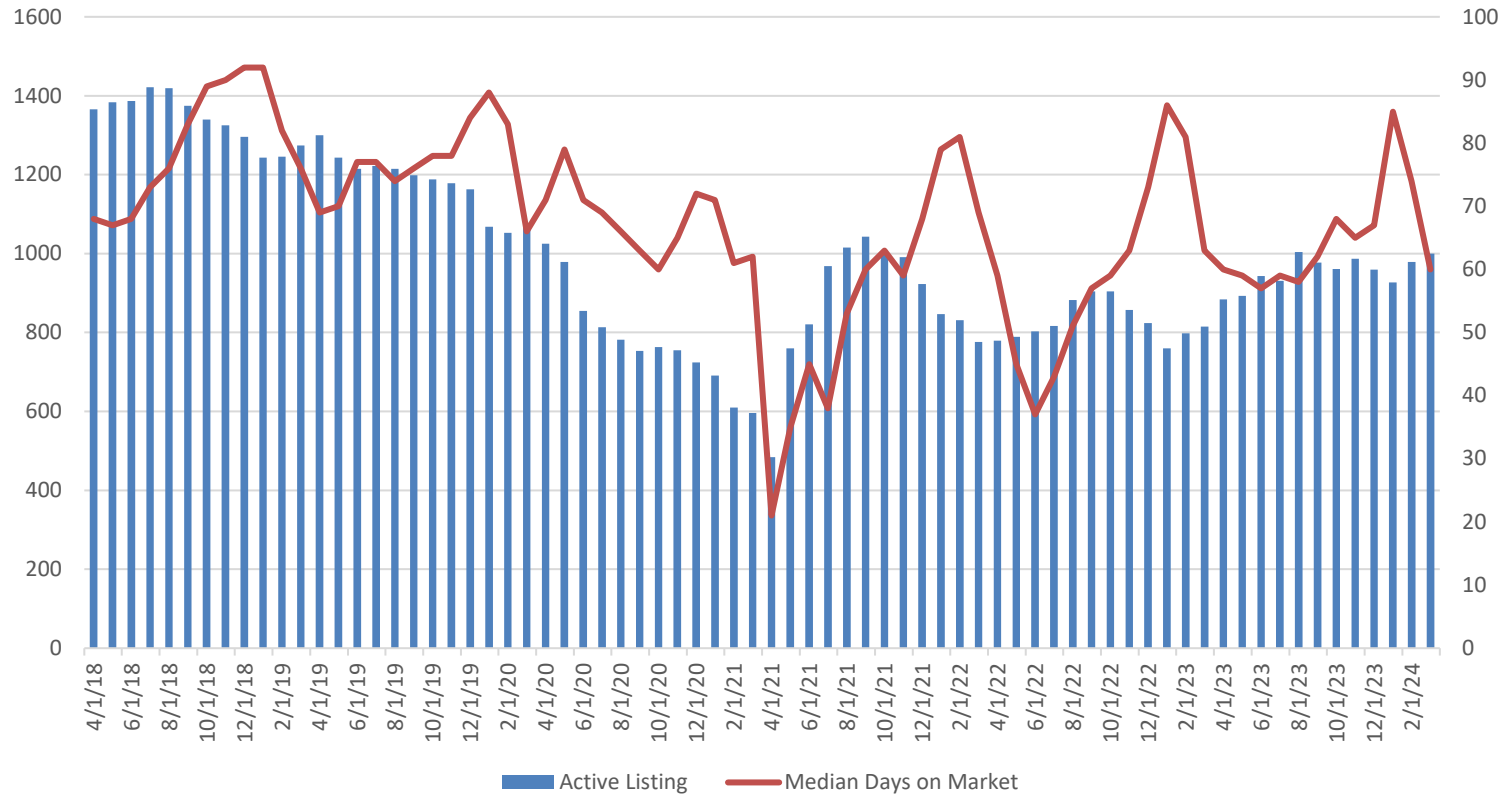


Data from: Federal Reserve Bank of St. Louis. <https://fred.stlouisfed.org>

2023-04	\$335,553	4.1%	2022-04	\$272,400	23.2%
2023-05	\$332,138	-1.0%	2022-05	\$282,900	17.4%
2023-06	\$335,077	0.9%	2022-06	\$288,500	16.1%
2023-07	\$335,000	0.0%	2022-07	\$275,000	21.8%
2023-08	\$321,263	-4.1%	2022-08	\$275,725	16.5%
2023-09	\$319,500	-0.5%	2022-09	\$279,875	14.2%
2023-10	\$301,200	-5.7%	2022-10	\$299,000	0.7%
2023-11	\$301,990	0.3%	2022-11	\$297,875	1.4%
2023-12	\$300,000	-0.7%	2022-12	\$279,000	7.5%
2024-01	\$322,225	7.4%	2023-01	\$294,475	9.4%
2024-02	\$335,170	4.0%	2023-02	\$299,900	11.8%
2024-03	\$329,000	-1.8%	2023-03	\$322,252	2.1%



Housing Inventory: Caddo Parish

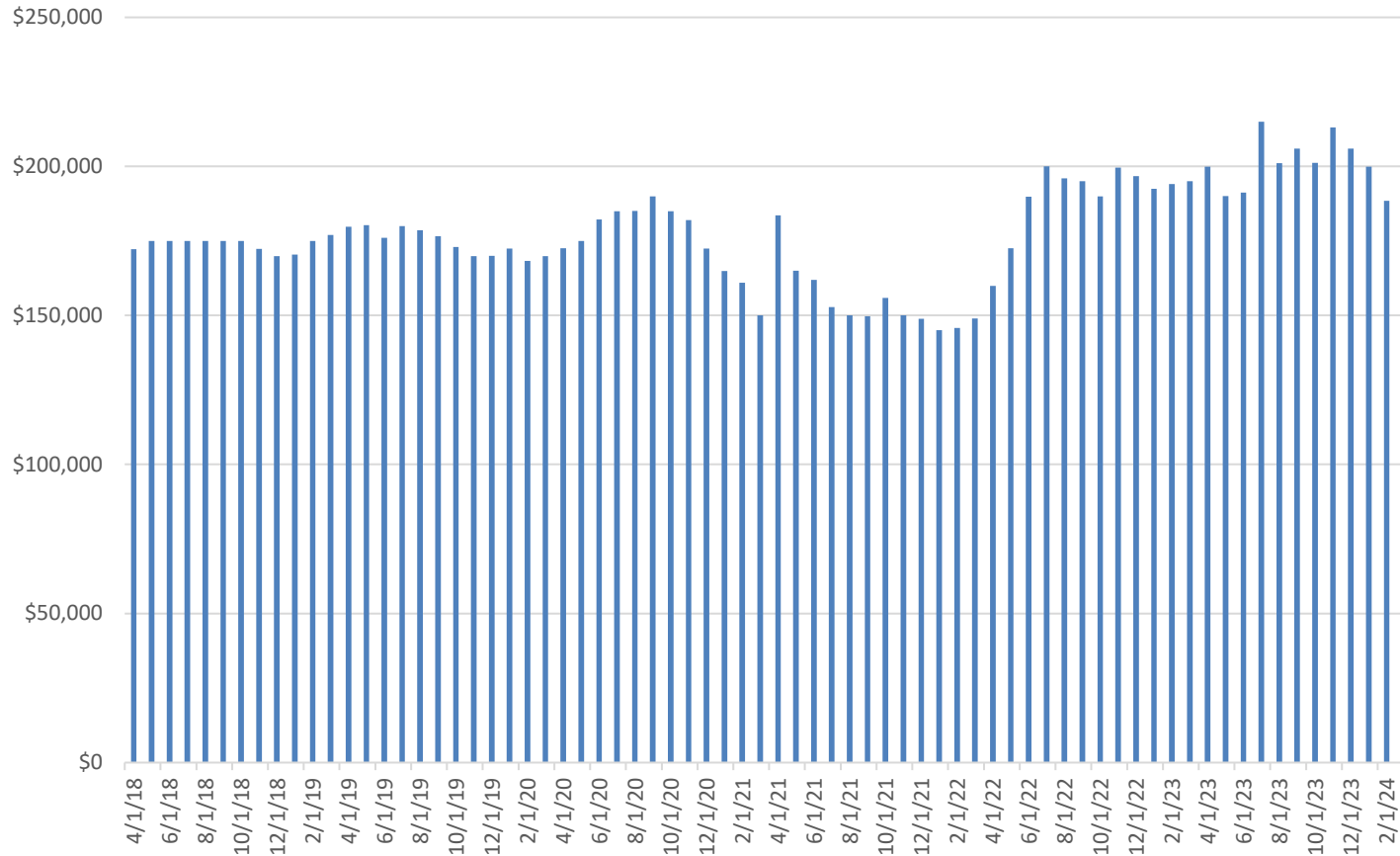


Data from: Federal Reserve Bank of St. Louis. <https://fred.stlouisfed.org>

Year-Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2023-04	884	8.5%	60	-4.8%
2023-05	893	1.0%	59	-1.7%
2023-06	943	5.6%	57	-3.4%
2023-07	931	-1.3%	59	3.5%
2023-08	1004	7.8%	58	-1.7%
2023-09	977	-2.7%	62	6.9%
2023-10	961	-1.6%	68	9.7%
2023-11	987	2.7%	65	-4.4%
2023-12	959	-2.8%	67	3.1%
2024-01	927	-3.3%	85	26.9%
2024-02	979	5.6%	74	-12.9%
2024-03	1000	2.1%	60	-18.9%



Median Listing Price: Caddo Parish



Data from: Federal Reserve Bank of St. Louis. <https://fred.stlouisfed.org>

Year-Month	Listing Price	Monthly % Change	Year-Month	Listing Price	Year over Year % Change
2023-04	\$199,900	2.5%	2022-04	\$159,900	25.0%
2023-05	\$189,975	-5.0%	2022-05	\$172,500	10.1%
2023-06	\$191,200	0.6%	2022-06	\$189,800	0.7%
2023-07	\$215,000	12.4%	2022-07	\$199,950	7.5%
2023-08	\$201,075	-6.5%	2022-08	\$195,975	2.6%
2023-09	\$205,900	2.4%	2022-09	\$195,000	5.6%
2023-10	\$201,150	-2.3%	2022-10	\$189,900	5.9%
2023-11	\$212,998	5.9%	2022-11	\$199,575	6.7%
2023-12	\$205,900	-3.3%	2022-12	\$196,750	4.7%
2024-01	\$199,900	-2.9%	2023-01	\$192,500	3.8%
2024-02	\$188,475	-5.7%	2023-02	\$194,000	-2.8%
2024-03	\$194,900	3.4%	2023-03	\$195,000	-0.1%

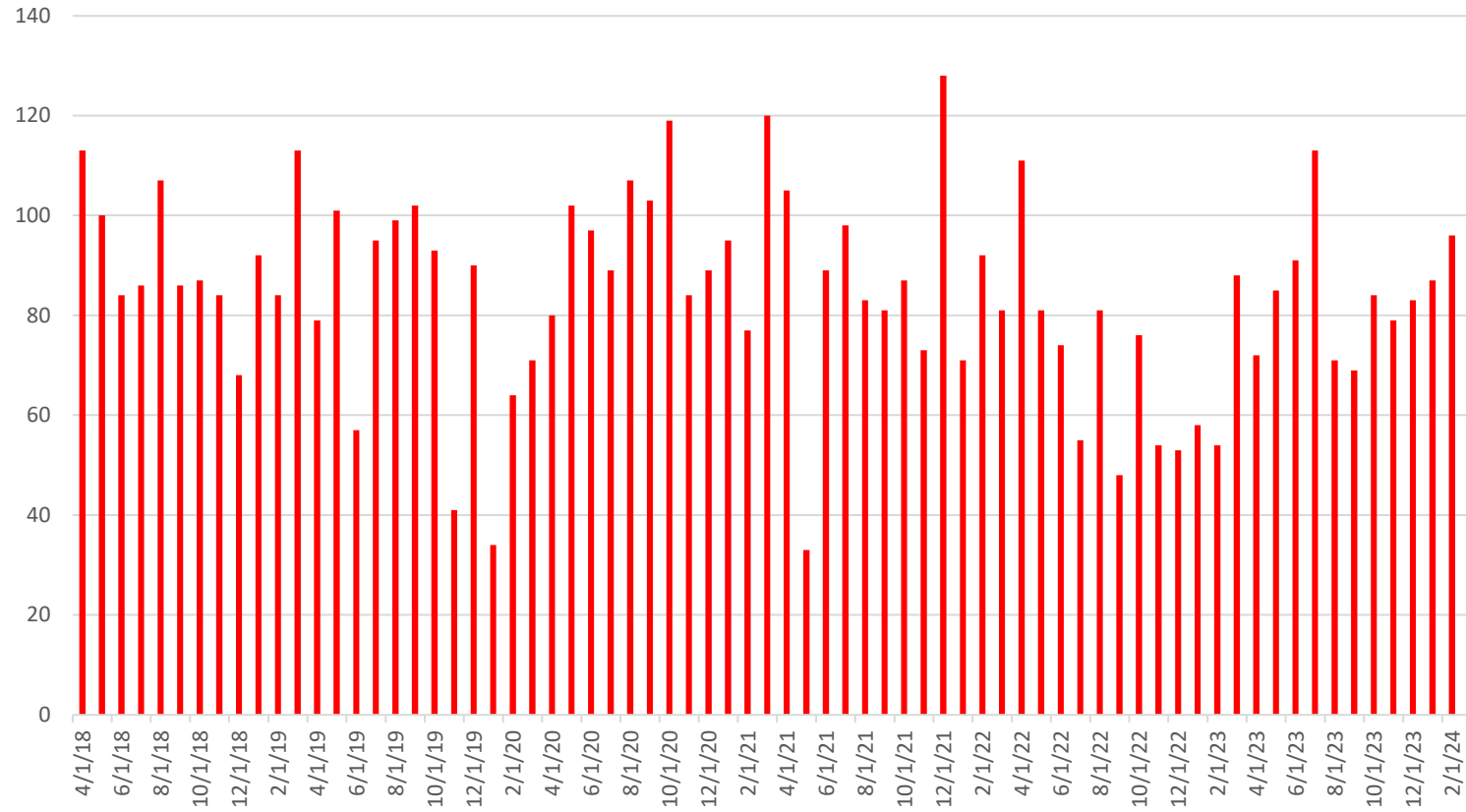


Center for Business and
Economic Research

■ Building Permits



Number of Building Permits: Shreveport-Bossier City MSA

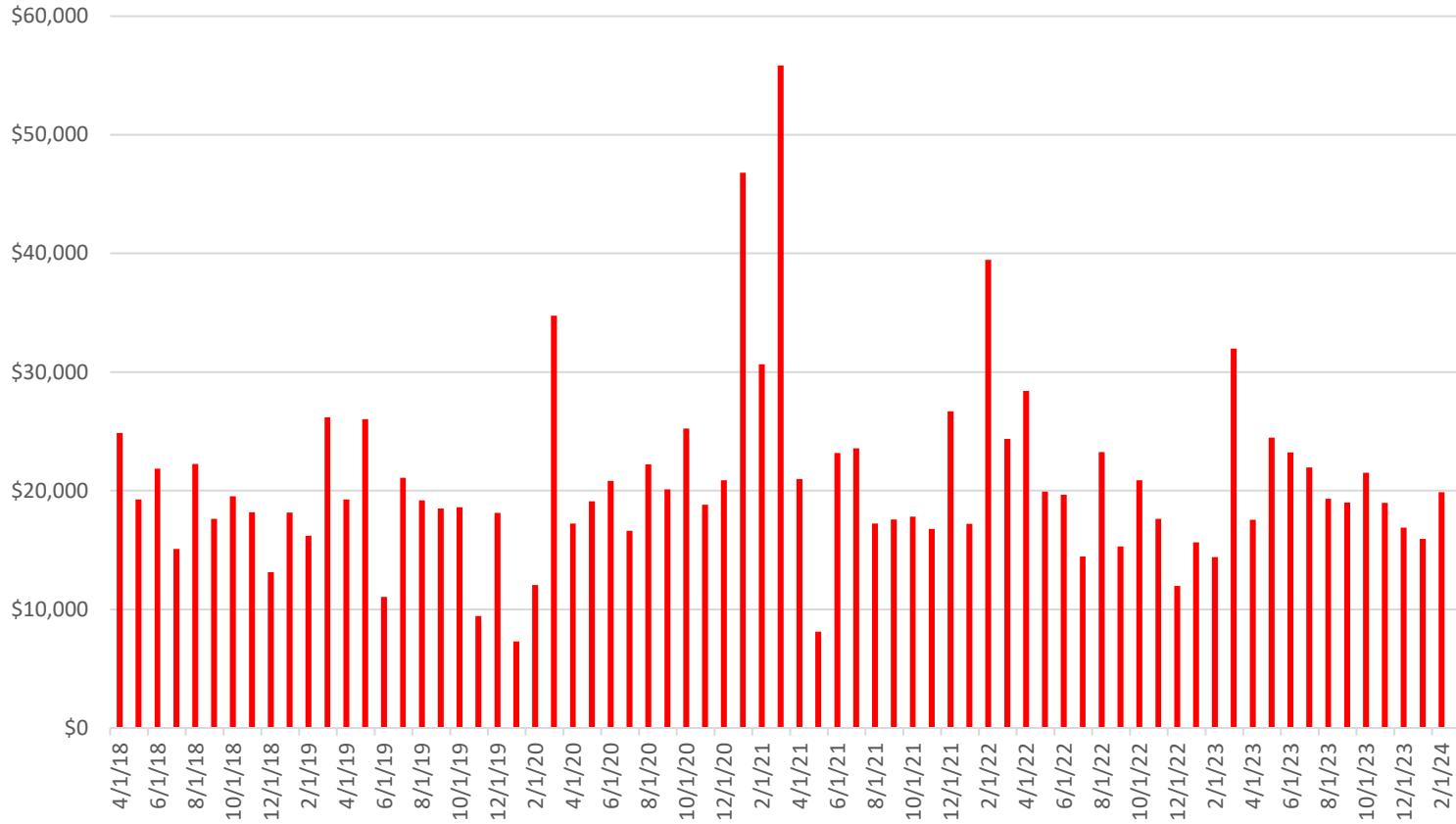


Data from: United States Census Bureau. [Building Permits Survey](#)

Year-Month	# Building Permits	Month to Month Change
2023-04	72	
2023-05	85	18.1%
2023-06	91	7.1%
2023-07	113	24.2%
2023-08	71	-37.2%
2023-09	69	-2.8%
2023-10	84	21.7%
2023-11	79	-6.0%
2023-23	83	5.1%
2024-01	87	4.8%
2024-02	96	10.3%
2024-03	74	-22.9%



Valuation of Building Permits (1000s of Dollars): Shreveport-Bossier City MSA



Year-Month	Value (\$1000) Building Permits	Month to Month Change
2023-04	\$17,553	
2023-05	\$24,483	39.5%
2023-06	\$23,223	-5.1%
2023-07	\$21,963	-5.4%
2023-08	\$19,331	-12.0%
2023-09	\$19,017	-1.6%
2023-10	\$21,515	13.1%
2023-11	\$18,970	-11.8%
2023-23	\$16,892	-11.0%
2024-01	\$15,928	-5.7%
2024-02	\$19,867	24.7%
2024-03	\$18,140	-8.7%

Data from: United States Census Bureau. [Building Permits Survey](#)



Quarterly Summary of Building Permits: Shreveport-Bossier City MSA

Year	Quarter	Number of Building Permits	Quarterly Change	Year-Over -Year Change	Value of Building Permits (1000 of Dollars)	Quarterly Change	Year-Over -Year Change
2021	2	227	-22.3%	-18.6%	\$52,275	-60.8%	-8.6%
2021	3	262	15.4%	-12.4%	\$58,374	11.7%	-1.0%
2021	4	288	9.9%	-1.4%	\$61,293	5.0%	-5.7%
2022	1	244	-15.3%	-16.4%	\$81,043	32.2%	-39.2%
2022	2	266	9.0%	17.2%	\$68,015	-16.1%	30.1%
2022	3	184	-30.8%	-29.8%	\$53,047	-22.0%	-9.1%
2022	4	183	-0.5%	-36.5%	\$50,494	-4.8%	-17.6%
2023	1	200	9.3%	-18.0%	\$62,046	22.9%	-23.4%
2023	2	248	24.0%	-6.8%	\$65,259	5.2%	-4.1%
2023	3	253	2.0%	37.5%	\$60,311	-7.6%	13.7%
2023	4	246	-2.8%	34.4%	\$57,377	-4.9%	13.6%
2024	1	257	4.5%	28.5%	\$53,935	-6.0%	-13.1%

Data from: United States Census Bureau. [Building Permits Survey](#)

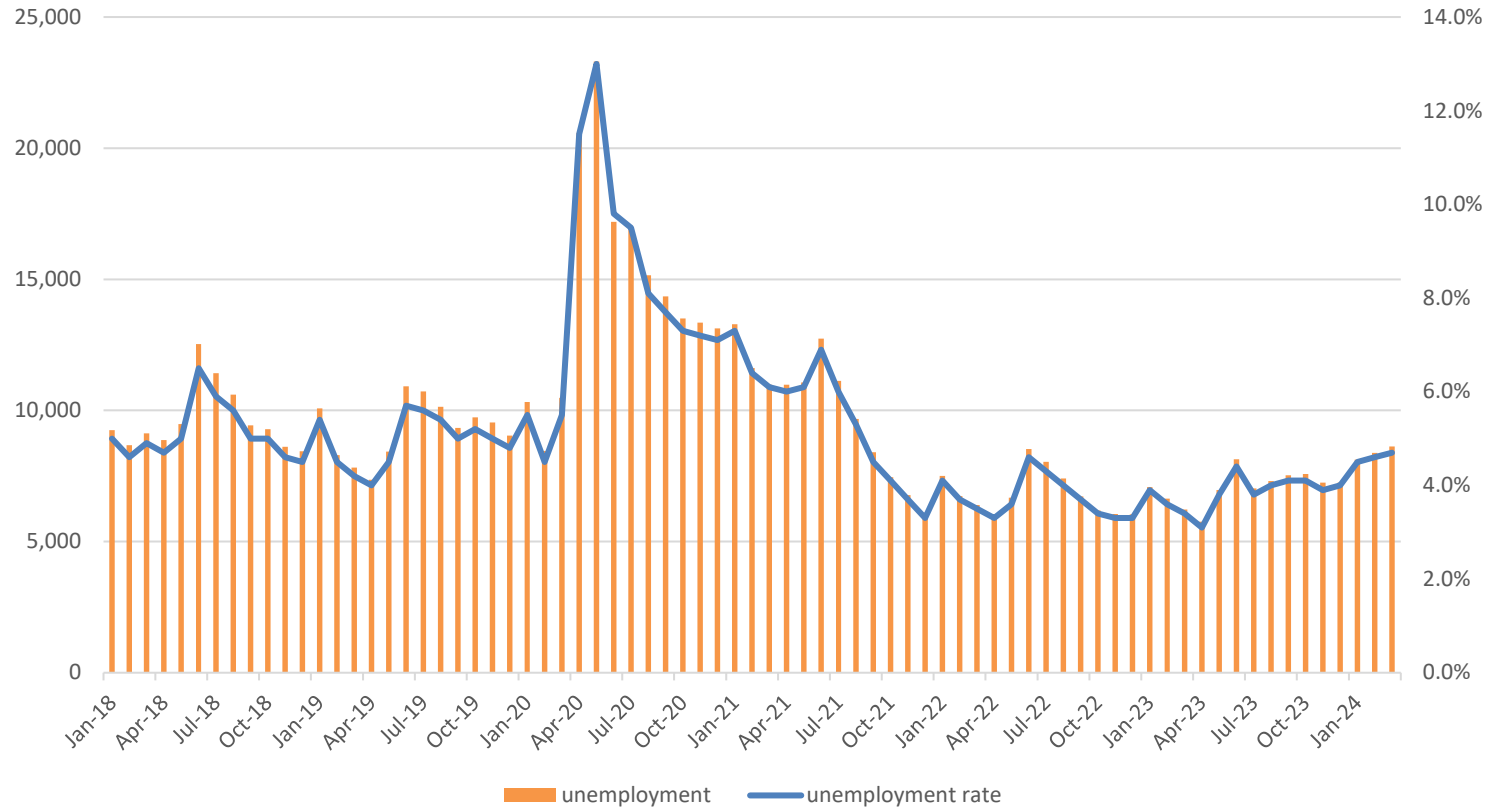


Center for Business and
Economic Research

■ Unemployment



Unemployment: Shreveport-Bossier City MSA

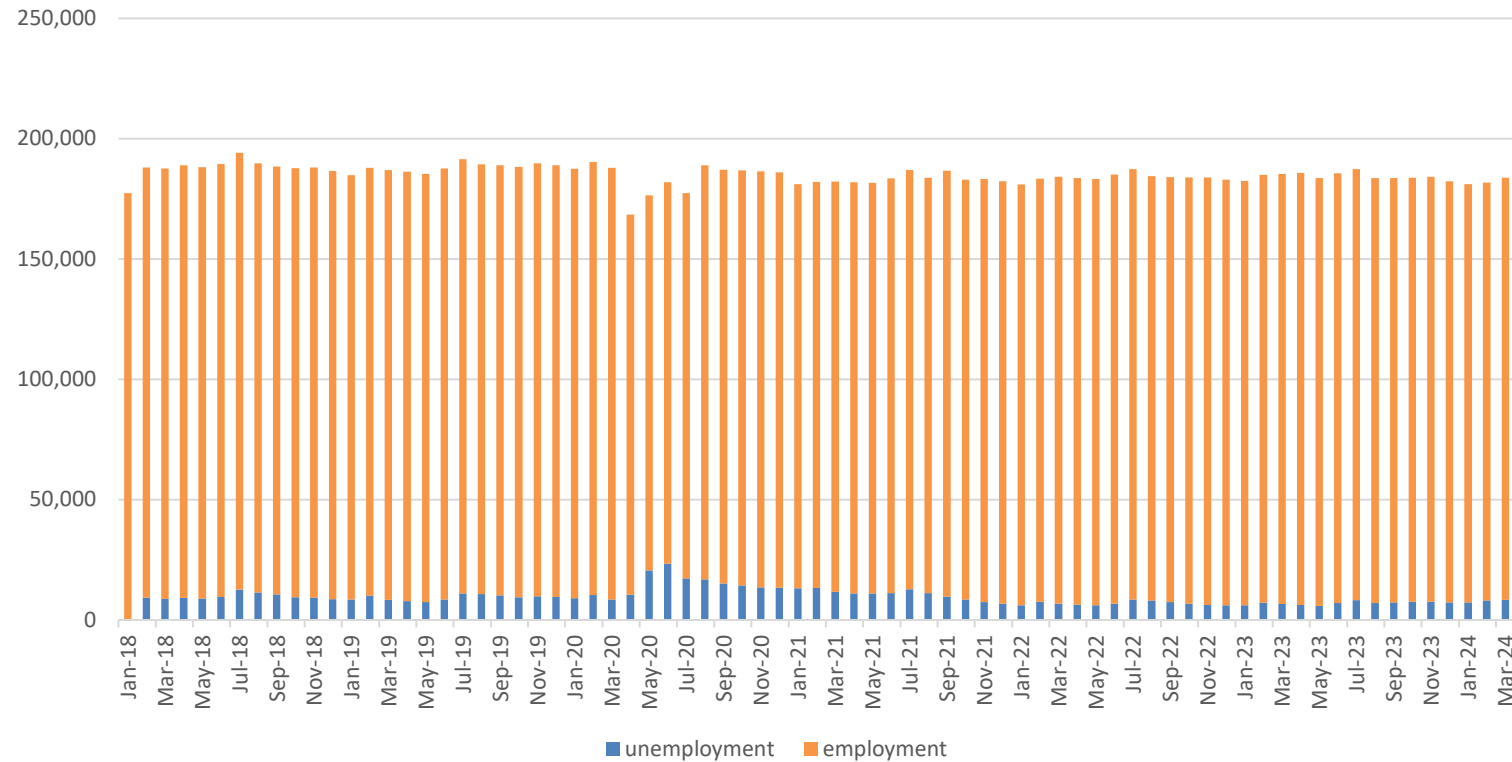


Data from: <https://www.bls.gov/>

Month-Year	Unemployment Rate	Unemployment
Apr-23	3.1%	5,752
May-23	3.8%	6,963
Jun-23	4.4%	8,141
Jul-23	3.8%	7,032
Aug-23	4.0%	7,302
Sep-23	4.1%	7,525
Oct-23	4.1%	7,572
Nov-23	3.9%	7,247
Dec-23	4.0%	7,248
Jan-24	4.5%	8,128
Feb-24	4.6%	8,380
Mar-24	4.7%	8,631



Labor Force: Shreveport-Bossier City MSA

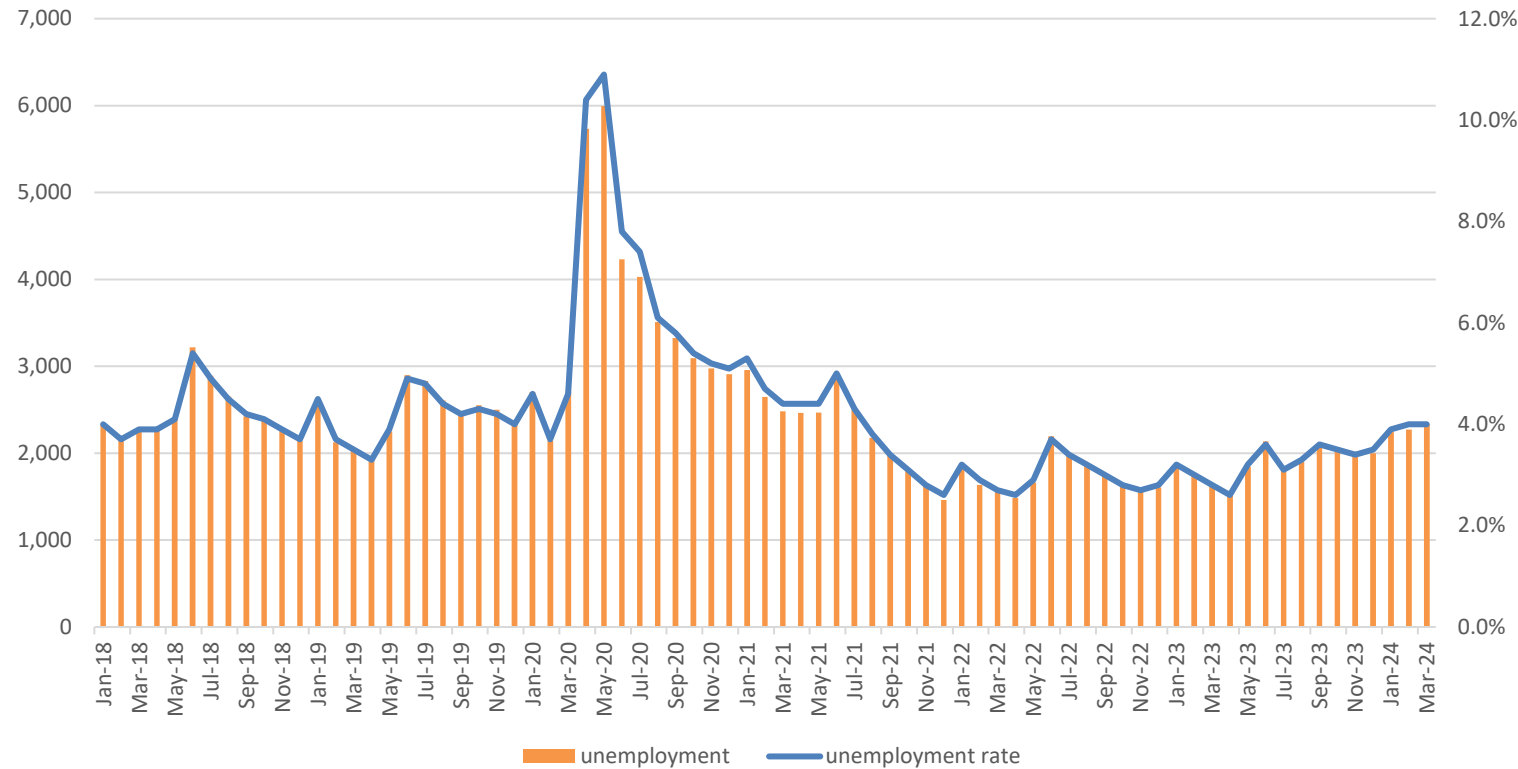


Data from: <https://www.bls.gov/>

Month-Year	Unemployment	Employment
Apr-23	5,752	179,443
May-23	6,963	177,855
Jun-23	8,141	178,575
Jul-23	7,032	179,146
Aug-23	7,302	176,539
Sep-23	7,525	176,275
Oct-23	7,572	176,236
Nov-23	7,247	176,567
Dec-23	7,248	174,975
Jan-24	8,128	173,825
Feb-24	8,380	173,579
Mar-24	8,631	175,281



Unemployment: Bossier Parish

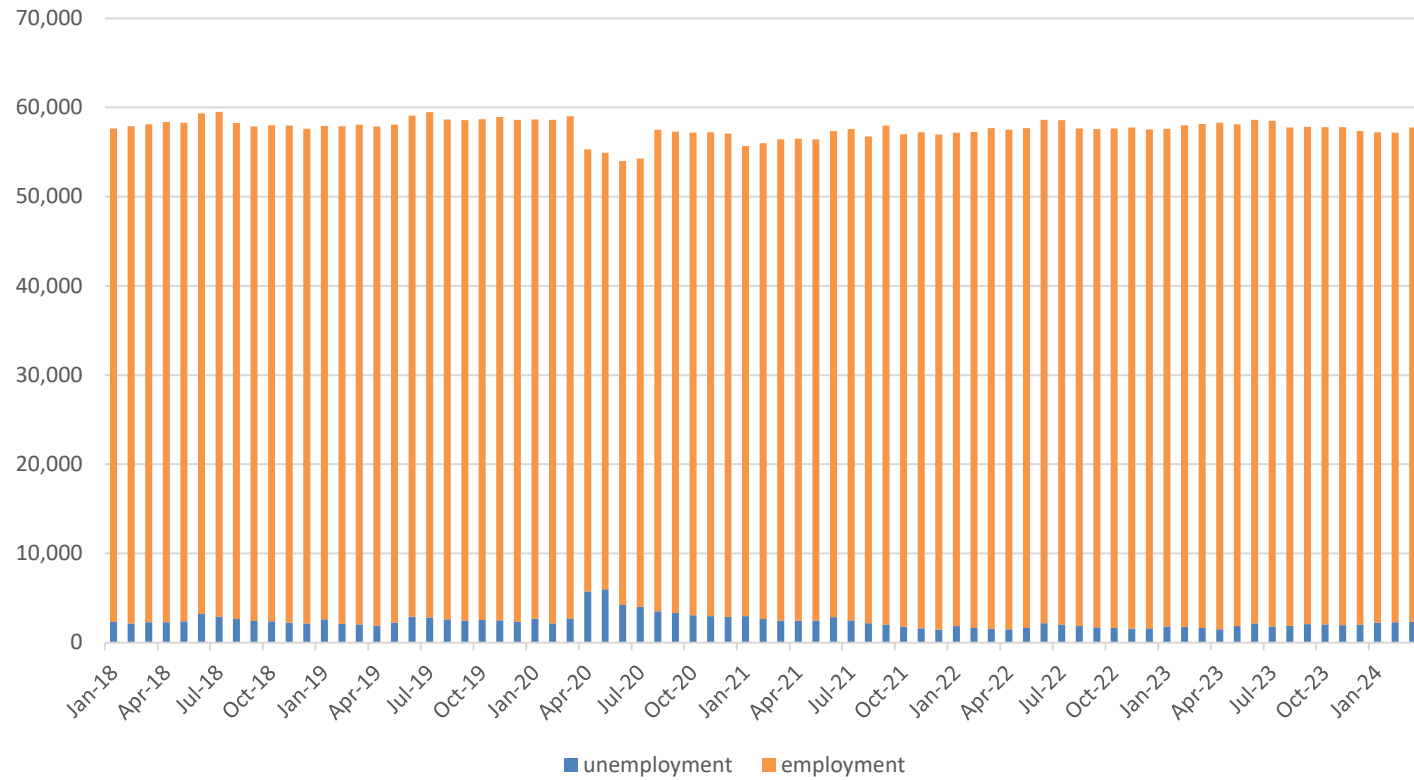


Data from: <https://www.bls.gov/>

Month-Year	Unemployment Rate	Unemployment
Apr-23	2.6%	1,518
May-23	3.2%	1,845
Jun-23	3.6%	2,137
Jul-23	3.1%	1,822
Aug-23	3.3%	1,899
Sep-23	3.6%	2,068
Oct-23	3.5%	2,049
Nov-23	3.4%	1,954
Dec-23	3.5%	1,998
Jan-24	3.9%	2,241
Feb-24	4.0%	2,273
Mar-24	4.0%	2,338



Labor Force: Bossier Parish

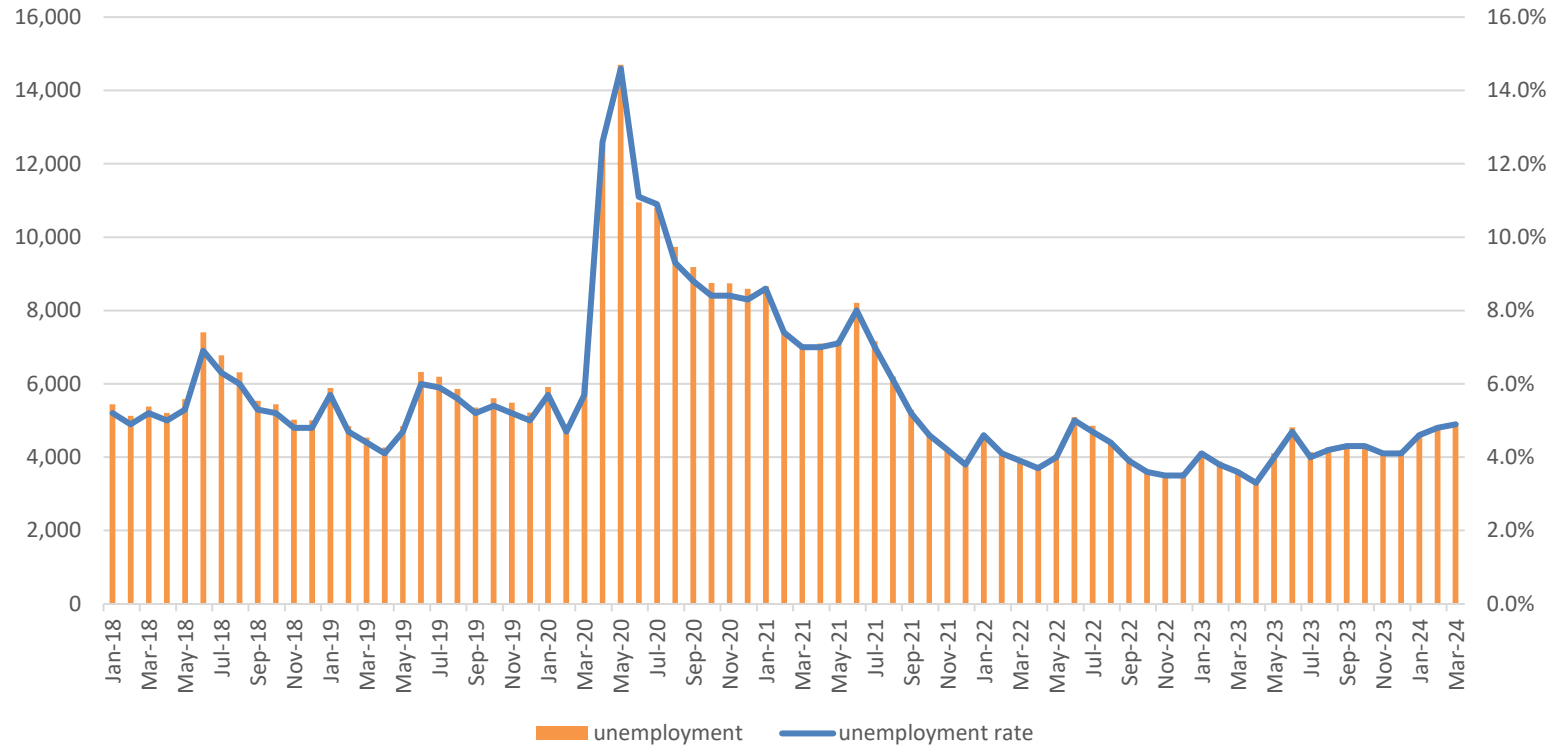


Data from: <https://www.bls.gov/>

Month-Year	Unemployment	Employment
Apr-23	1,518	56,763
May-23	1,845	56,254
Jun-23	2,137	56,488
Jul-23	1,822	56,680
Aug-23	1,899	55,841
Sep-23	2,068	55,754
Oct-23	2,049	55,741
Nov-23	1,954	55,846
Dec-23	1,998	55,348
Jan-24	2,241	54,990
Feb-24	2,273	54,895
Mar-24	2,338	55,431



Unemployment: Caddo Parish

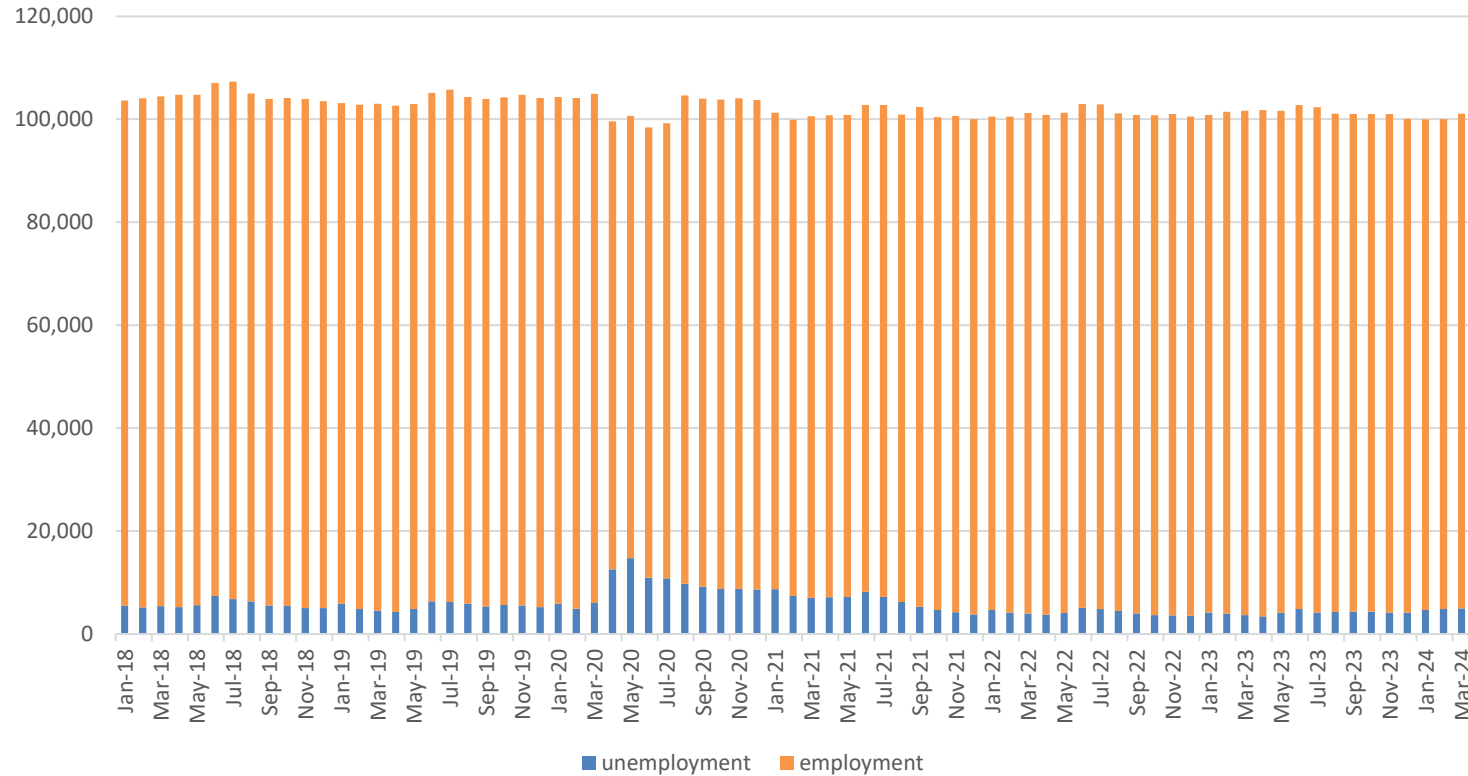


Month- Year	Unemployment Rate	Unemployment
Apr-23	3.3%	3,384
May-23	4.0%	4,103
Jun-23	4.7%	4,812
Jul-23	4.0%	4,143
Aug-23	4.2%	4,264
Sep-23	4.3%	4,320
Oct-23	4.3%	4,346
Nov-23	4.1%	4,144
Dec-23	4.1%	4,131
Jan-24	4.6%	4,640
Feb-24	4.8%	4,816
Mar-24	4.9%	4,923

Data from: <https://www.bls.gov/>



Labor Force: Caddo Parish

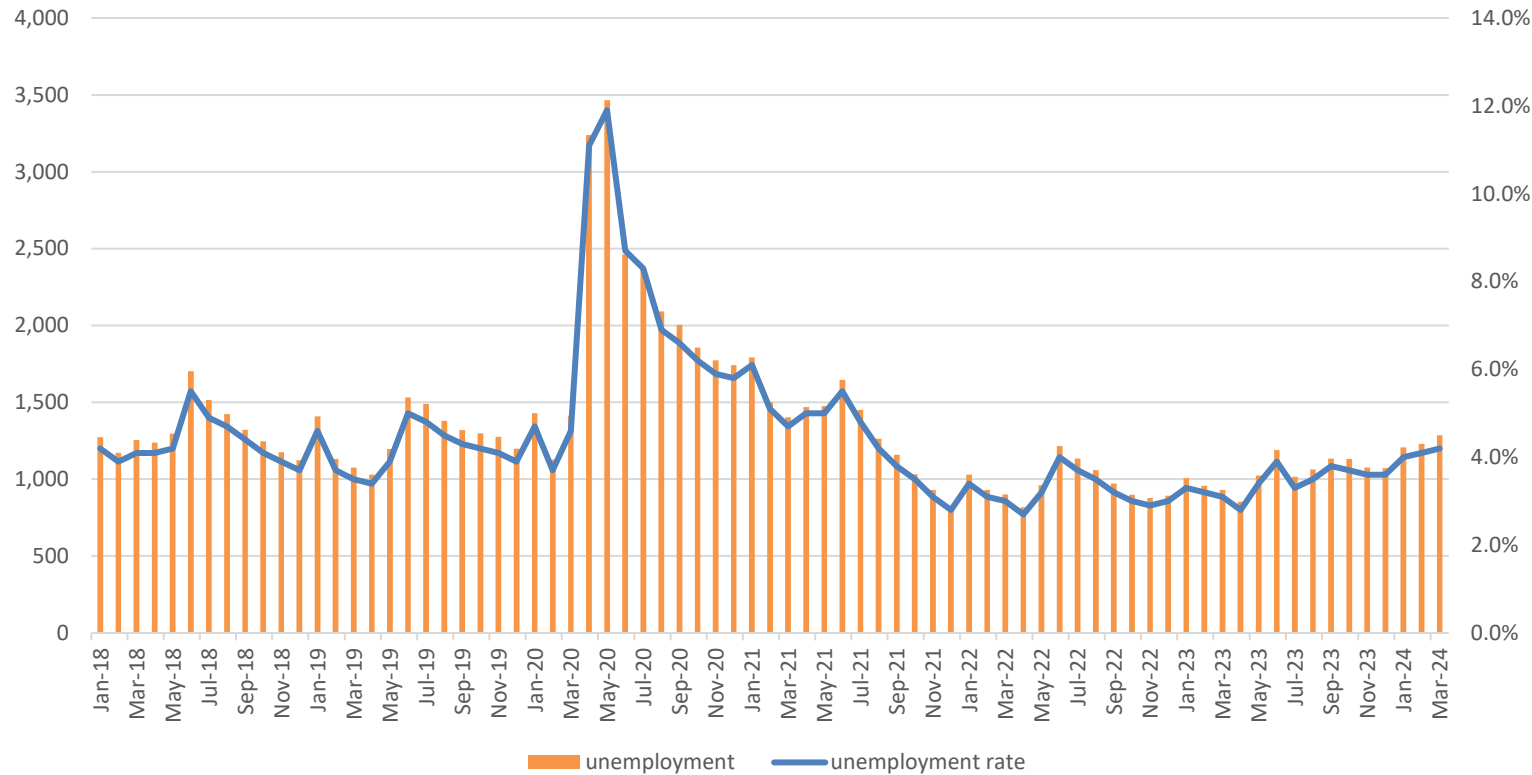


Data from: <https://www.bls.gov/>

Month-Year	Unemployment	Employment
Apr-23	3,384	98,388
May-23	4,103	97,542
Jun-23	4,812	97,912
Jul-23	4,143	98,189
Aug-23	4,264	96,811
Sep-23	4,320	96,676
Oct-23	4,346	96,658
Nov-23	4,144	96,840
Dec-23	4,131	95,942
Jan-24	4,640	95,294
Feb-24	4,816	95,226
Mar-24	4,923	96,166



Unemployment: Bossier City

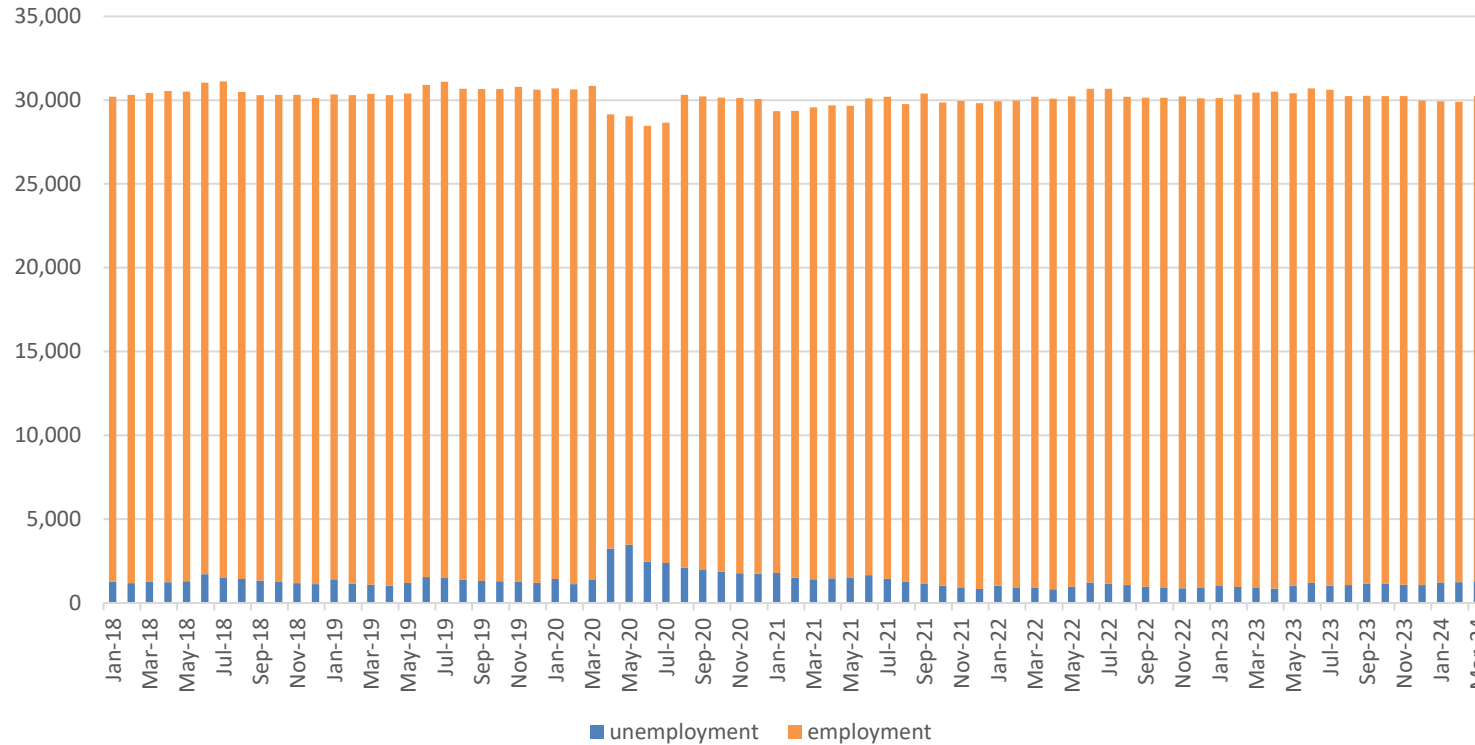


Data from: <https://www.bls.gov/>

Month- Year	Unemployment Rate	Unemployment
Apr-23	2.8%	853
May-23	3.4%	1,024
Jun-23	3.9%	1,191
Jul-23	3.3%	1,015
Aug-23	3.5%	1,064
Sep-23	3.8%	1,135
Oct-23	3.7%	1,132
Nov-23	3.6%	1,075
Dec-23	3.6%	1,071
Jan-24	4.0%	1,207
Feb-24	4.1%	1,230
Mar-24	4.2%	1,285



Labor Force: Bossier City

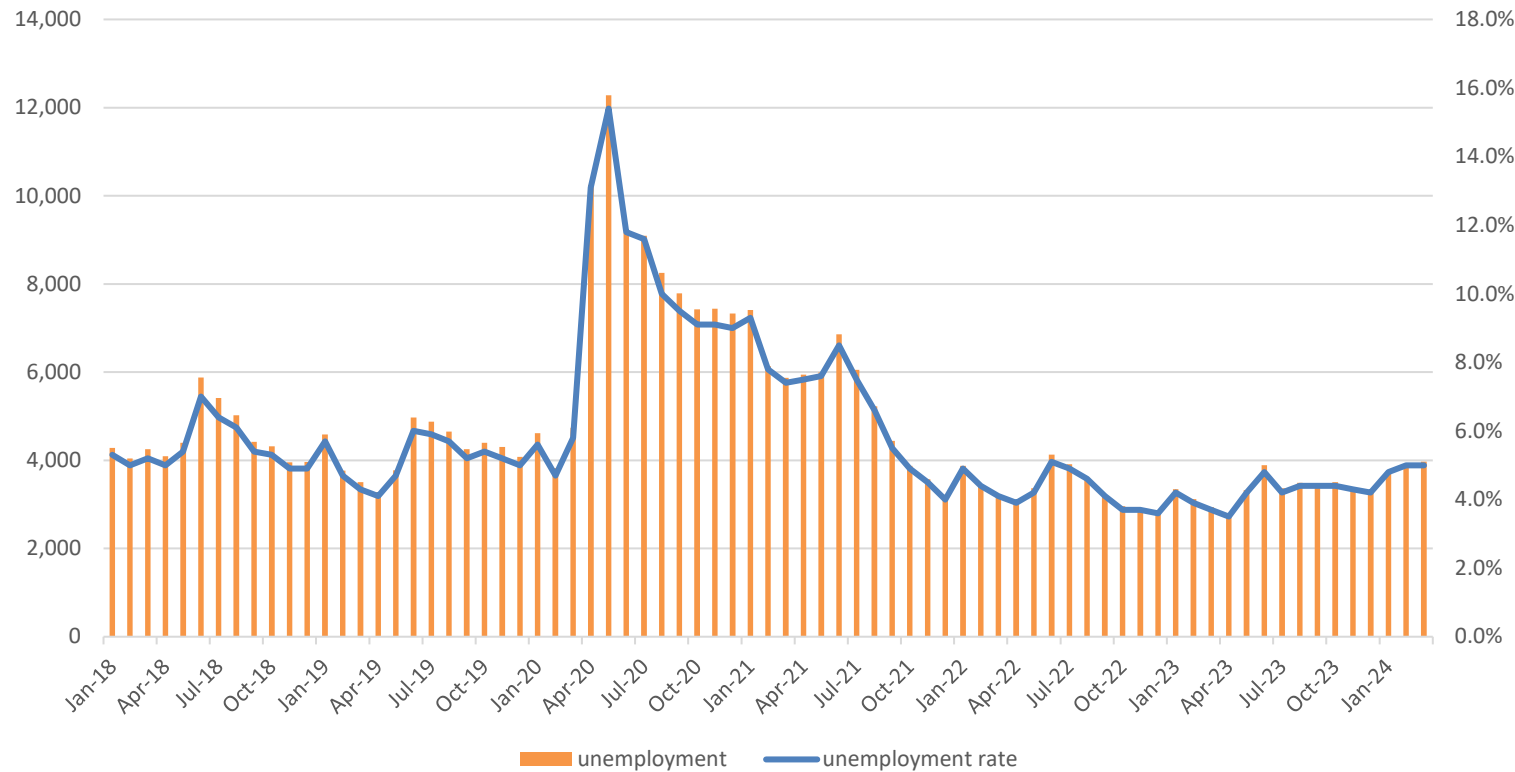


Data from: <https://www.bls.gov/>

Month-Year	Unemployment	Employment
Apr-23	853	29,647
May-23	1,024	29,381
Jun-23	1,191	29,504
Jul-23	1,015	29,604
Aug-23	1,064	29,166
Sep-23	1,135	29,120
Oct-23	1,132	29,113
Nov-23	1,075	29,168
Dec-23	1,071	28,908
Jan-24	1,207	28,721
Feb-24	1,230	28,672
Mar-24	1,285	28,952



Unemployment: City of Shreveport

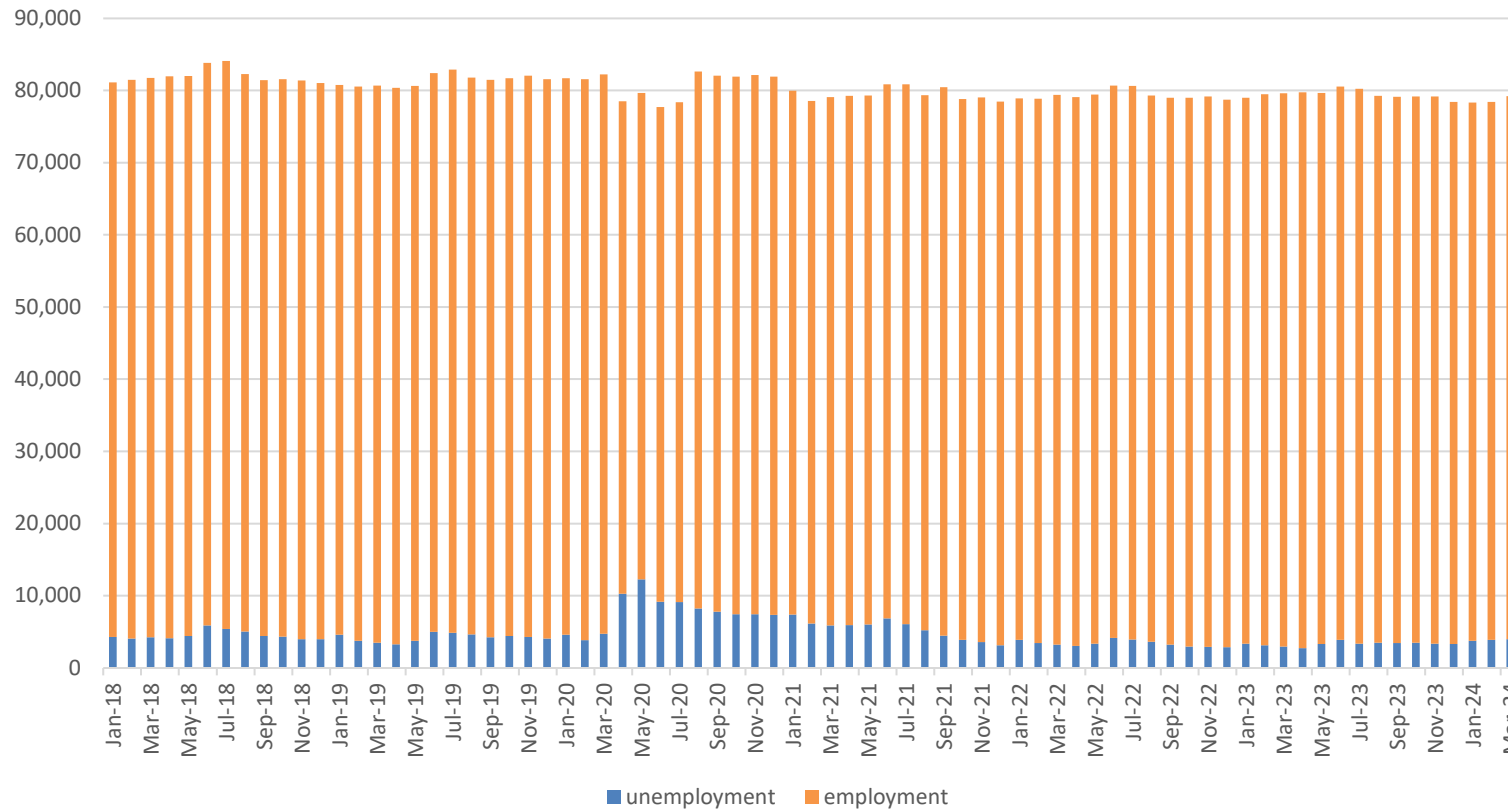


Data from: <https://www.bls.gov/>

Month- Year	Unemployment Rate	Unemployment
Apr-23	3.5%	2,753
May-23	4.2%	3,322
Jun-23	4.8%	3,892
Jul-23	4.2%	3,368
Aug-23	4.4%	3,489
Sep-23	4.4%	3,453
Oct-23	4.4%	3,506
Nov-23	4.3%	3,372
Dec-23	4.2%	3,327
Jan-24	4.8%	3,746
Feb-24	5.0%	3,889
Mar-24	5.0%	3,970



Labor Force: City of Shreveport



Data from: <https://www.bls.gov/>

Month-Year	Unemployment	Employment
Apr-23	2,753	76,997
May-23	3,322	76,334
Jun-23	3,892	76,625
Jul-23	3,368	76,842
Aug-23	3,489	75,763
Sep-23	3,453	75,657
Oct-23	3,506	75,642
Nov-23	3,372	75,785
Dec-23	3,327	75,083
Jan-24	3,746	74,576
Feb-24	3,889	74,521
Mar-24	3,970	75,257



Center for Business and
Economic Research

■ Casino Revenue and Admissions



2024 First Quarter Admission and Revenue by CASINO in NWLA

Casino	2024 Q1 Admission (# People)	2024 Q1 Revenue	2024 Q1 % Revenue	2024 Q1 Index Revenue/Person
BoomTown	140,806	\$12,468,228	9.0%	\$88.55
Bally's (Ex Eldorado)	303,813	\$26,053,692	18.7%	\$85.76
Horseshoe	196,147	\$31,196,749	22.4%	\$159.05
Sam's Town	121,599	\$10,284,810	7.4%	\$84.58
Margaritaville	300,699	\$47,751,680	34.3%	\$158.80
Harrah's LA Downs	157,520	\$11,398,535	8.2%	\$72.36
Total	1,219,864	\$139,153,694	100.0%	\$114.07

Data from: Louisiana Gaming Control Board. <http://lgcb.dps.louisiana.gov/>



Year Over Year First Quarter Admission and Revenue by CASINO in NWLA

Casino	2024 Q1 Admission (# People)	2024 Q1 Revenue	2024 Q1 % Revenue	2024 Q1 Index Revenue/Person	Year-Over-Year % Q1 Change in Revenue	2023 Q1 Admission (# People)	2023 Q1 Revenue	2023 Q1 % Revenue	2023 Q1 Index Revenue/Person
BoomTown	140,806	\$12,468,228	9.0%	\$89.00	-5.9%	149,755	\$13,244,607	8.7%	\$88.44
Bally's (Ex Eldorado)	303,813	\$26,053,692	18.7%	\$85.76	-4.9%	307,305	\$29,149,405	19.1%	\$94.85
Horseshoe	196,147	\$31,196,749	22.4%	\$159.05	-18.9%	241,189	\$36,650,853	24.0%	\$151.96
Sam's Town	121,599	\$10,284,810	7.4%	\$84.58	5.3%	119,548	\$9,763,870	6.4%	\$81.67
Margaritaville	300,699	\$47,751,680	34.3%	\$158.80	-11.1%	332,145	\$53,714,676	35.1%	\$161.72
Harrah's LA Downs	157,520	\$11,398,535	8.2%	\$72.36	8.7%	158,770	\$10,488,440	6.9%	\$66.06
Total	1,219,864	\$139,153,694		\$114.07		1,308,712	\$153,012,631		\$116.92

Data from: Louisiana Gaming Control Board. <http://lgcb.dps.louisiana.gov/>

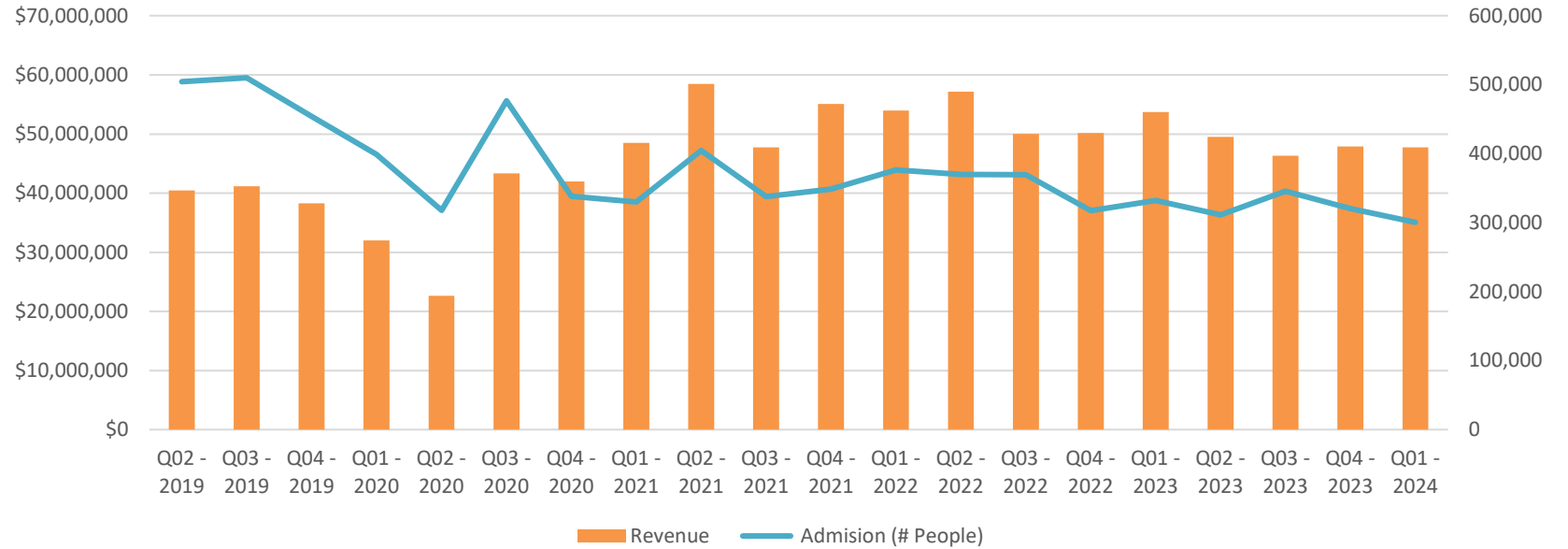


Situated next to Louisiana Boardwalk Outlets, Margaritaville provides its guests with a comfortable atmosphere and memorable entertainment experience. The single-level casino offers more than 1,200 slot machines and 54 table games including craps, blackjack, roulette and many more of your favorite games in spacious and comfortable surroundings.

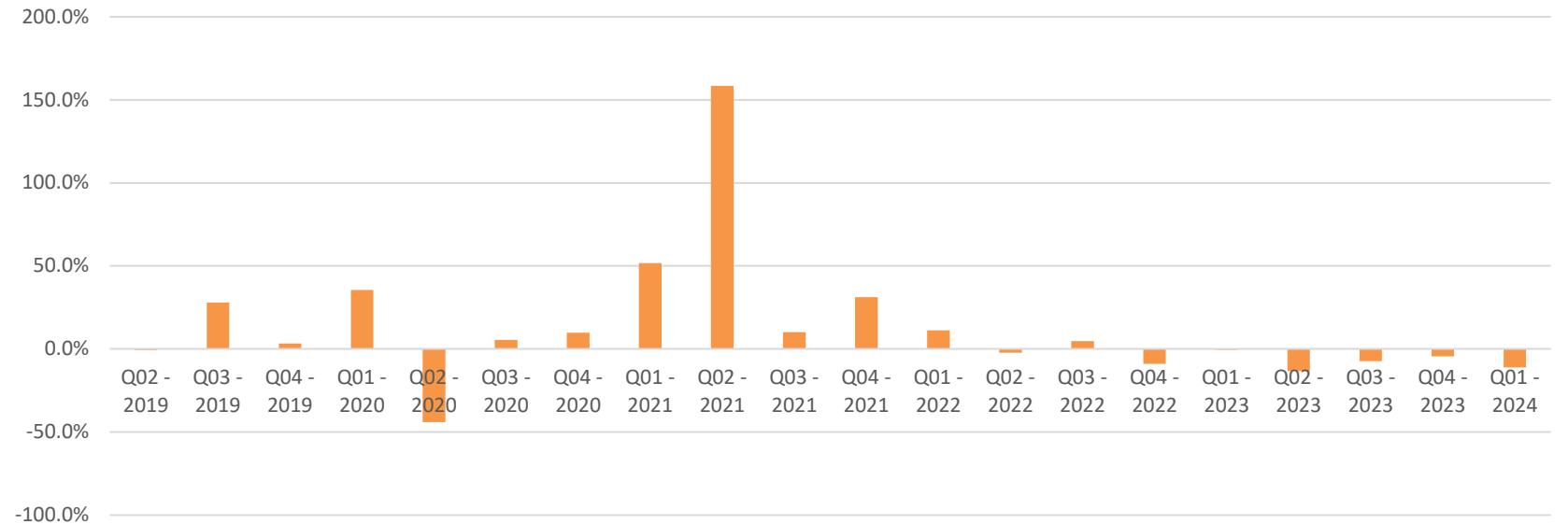
From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024
300,699	\$47,751,680	34.3%
Index Revenue/Person		\$158.80

Margaritaville Resort Casino



Year Over Year Quarterly Revenue % Change





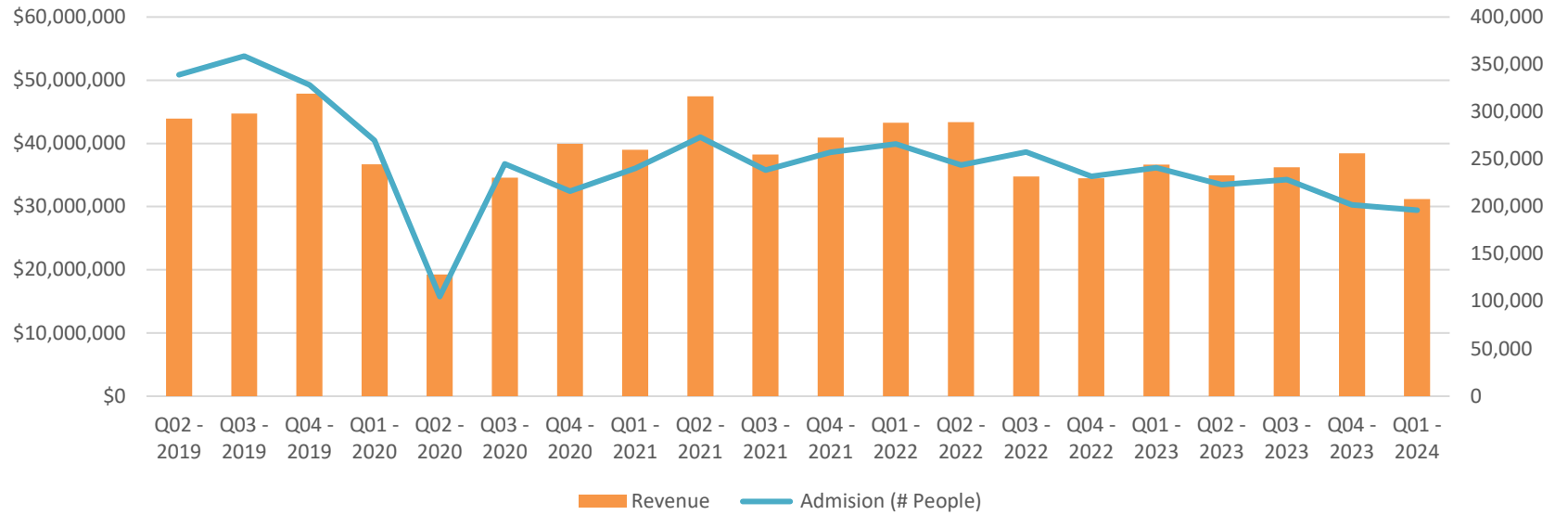
Horseshoe Bossier City Hotel & Casino



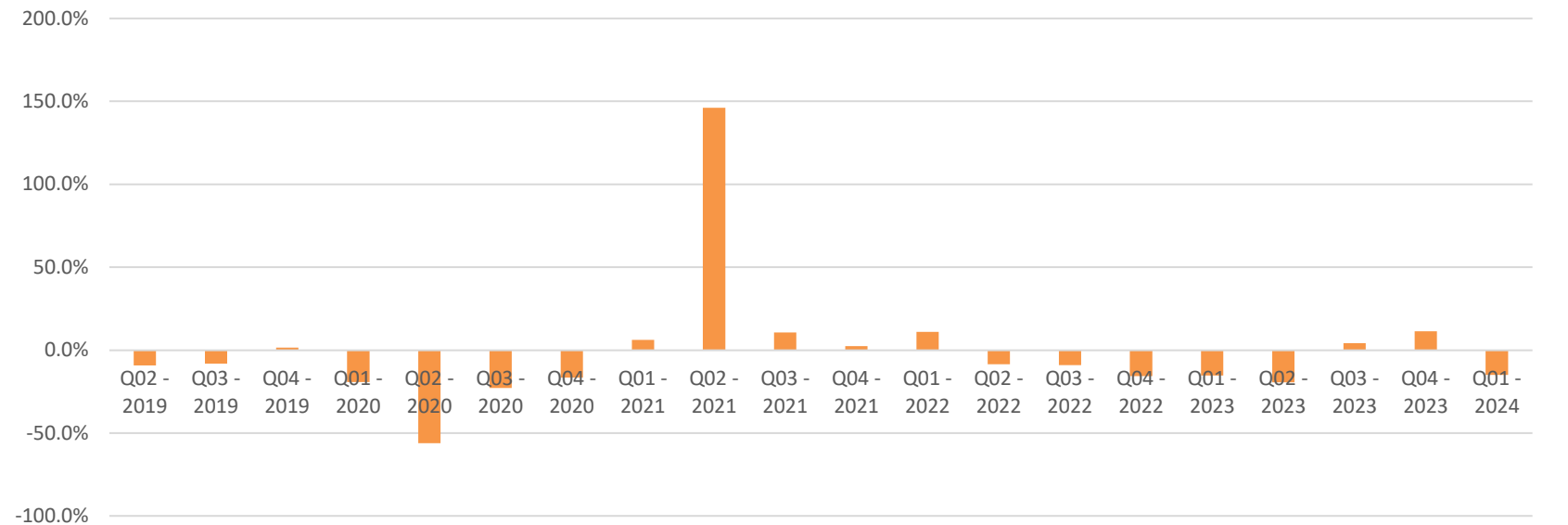
Risk is its own reward at Horseshoe, home of the best odds, the highest table limits, and the famous World Series of Poker Room. Your choices also include 68 of the most popular table games and more than 1,500 games including 370 multi-denominational slot machines that let you play anything from pennies to dollars or higher. The luxury hotel boasts 606 rooms and lots of amenities.

From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024
196,147	\$31,196,749	22.4%
Index Revenue/Person		\$159.05



Year Over Year Quarterly Revenue % Change



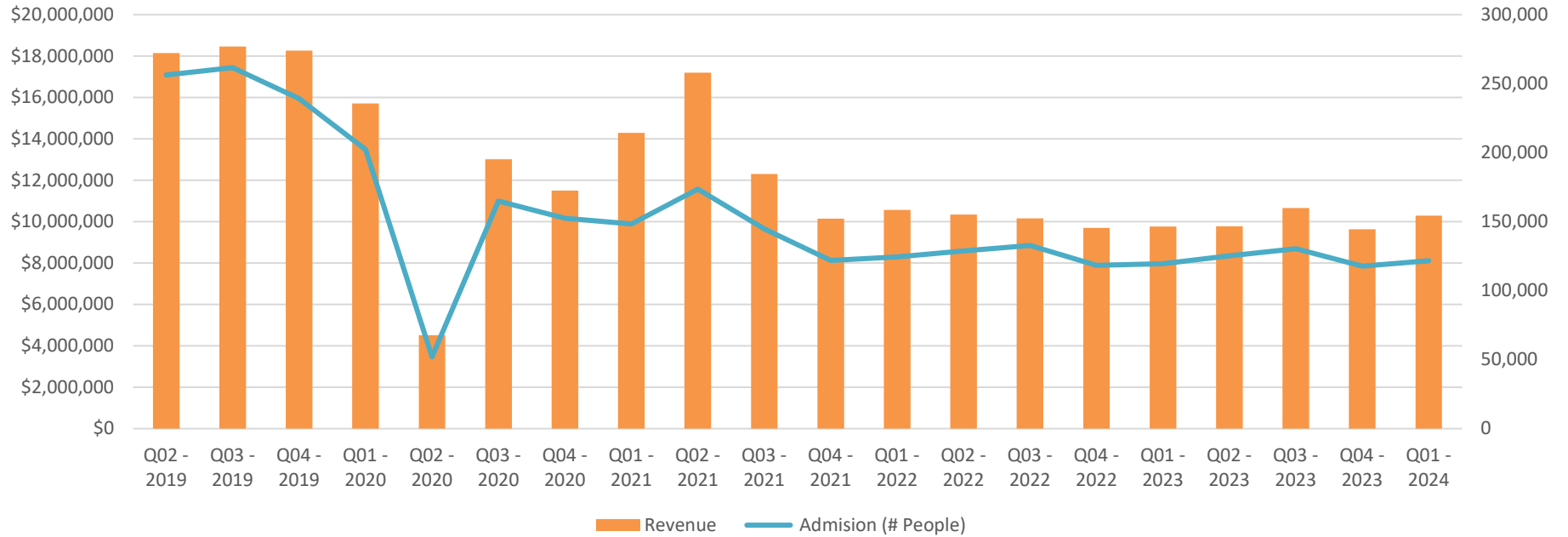


Bally's Shreveport Casino & Hotel

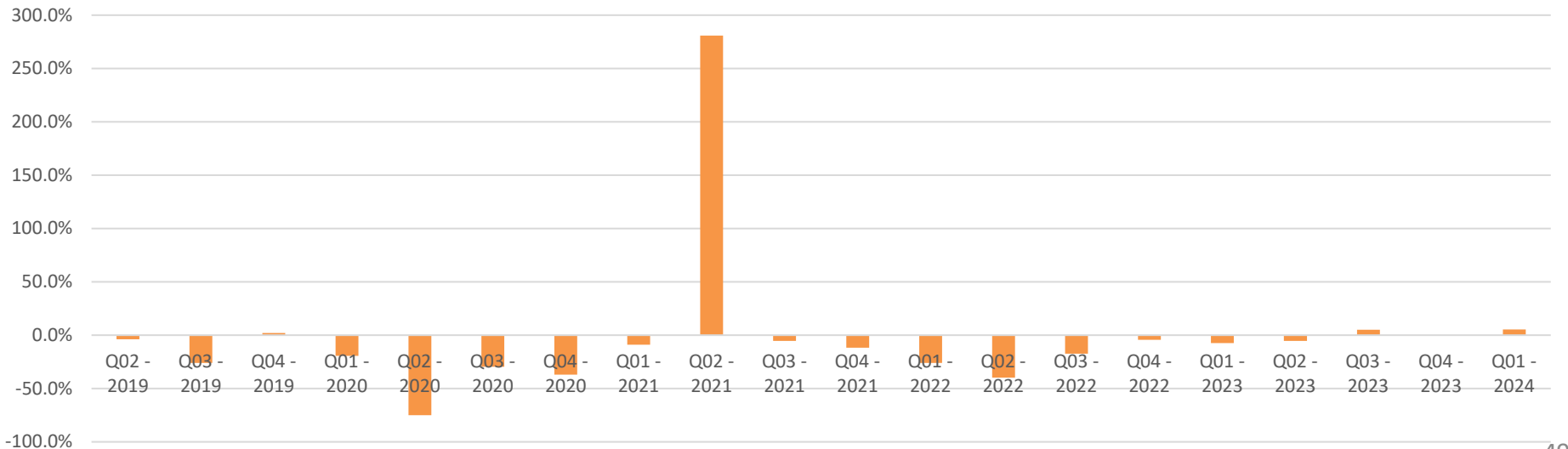


Bally's Shreveport Casino & Hotel offers the ultimate in gaming excitement with a 30,000-square-foot gaming floor with more than 50 table games and more than 1,500 of the newest slots and video poker machines.

From: www.shreveport-bossier.org



Year Over Year Quarterly Revenue % Change



2024 Admission (# People)	2024 Revenue	% Revenue 2024
303,813	\$26,053,692	18.7%
Index Revenue/Person		\$85.76

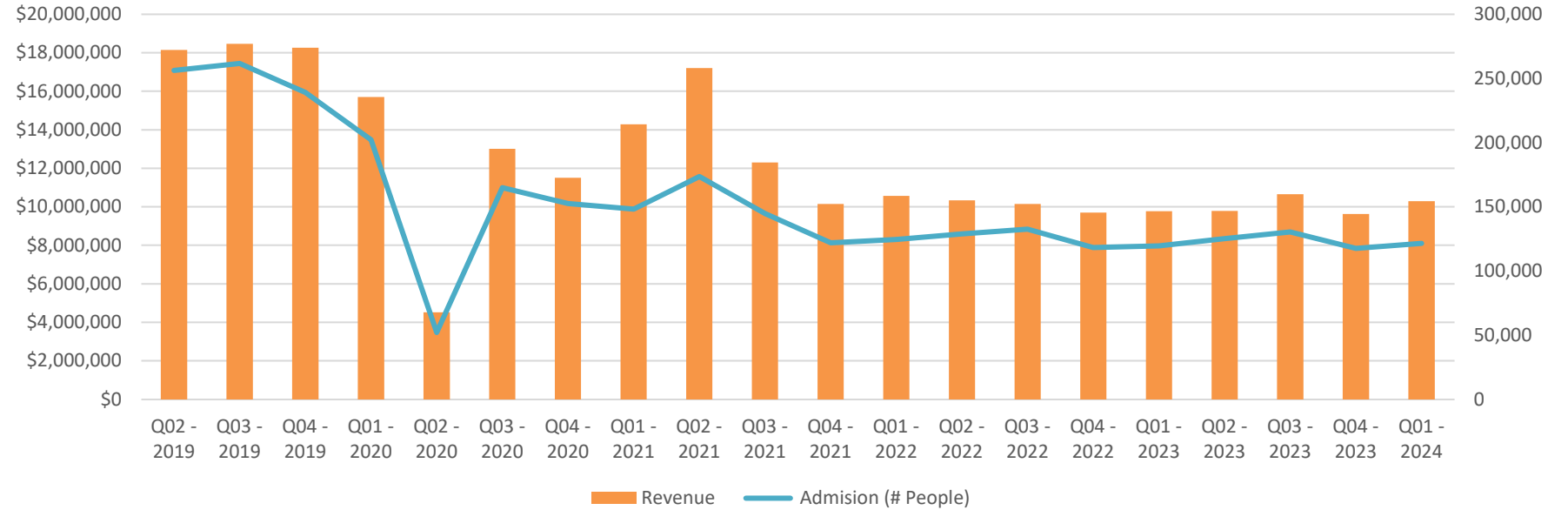


Sam's Town Hotel and Casino Shreveport

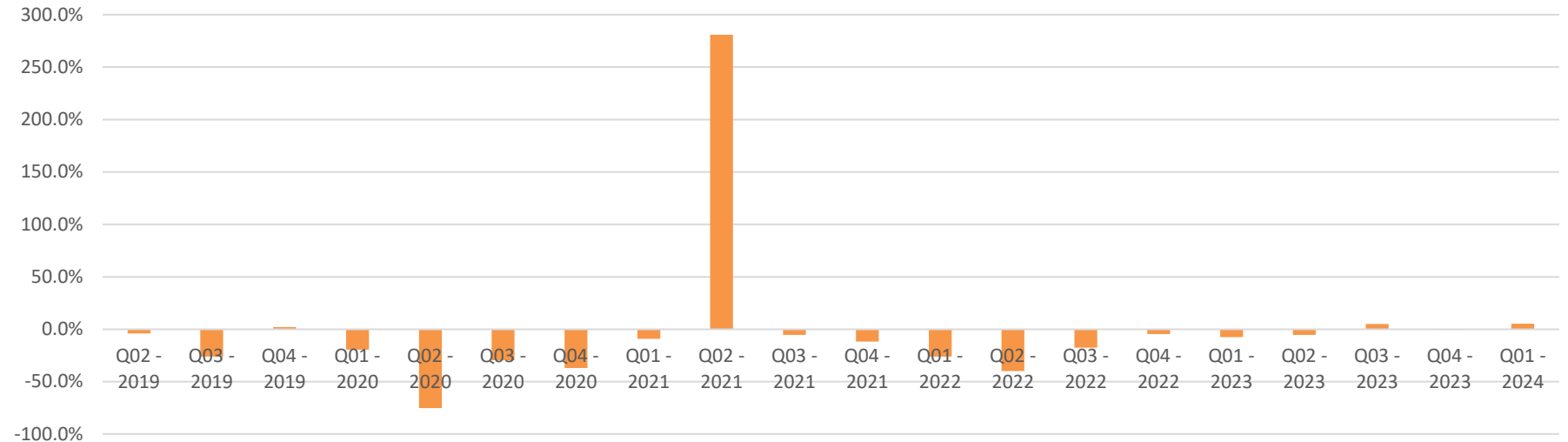
Sam's Town Hotel and Casino offers an enjoyable experience with nonstop gaming, live performances, a signature spa, and a wide variety of culinary experiences. The casino offers three floors of gaming with blackjack, craps, roulette, mini-baccarat, Mississippi stud poker, and more than 1,100 slot machines.

From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024
121,599	\$10,284,810	7.4%
Index Revenue/Person		\$84.58



Year Over Year Quarterly Revenue % Change





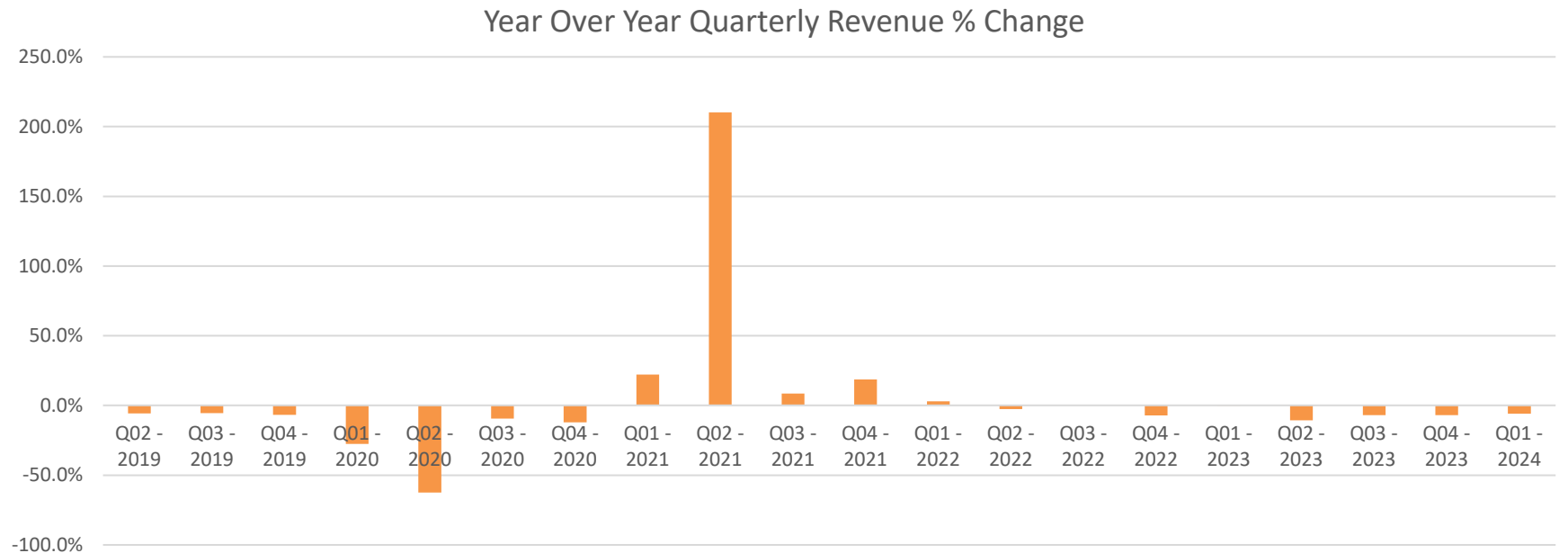
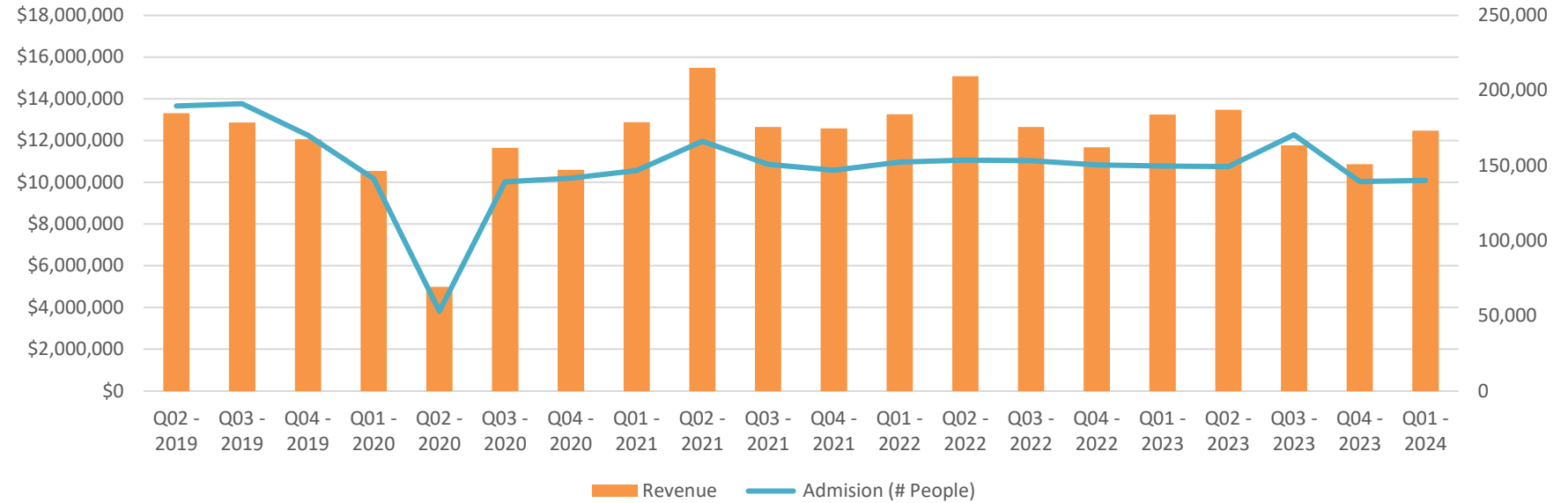
Boomtown Casino and Hotel Bossier



At Boomtown you can experience more than 30,000 square feet of gaming space on three levels, with more than 1,100 slot machines and more than 16 table games. Enjoy great dining at one of three on-site restaurants.

From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024
140,086	\$12,486,228	9.0%
Index Revenue/Person		\$88.55



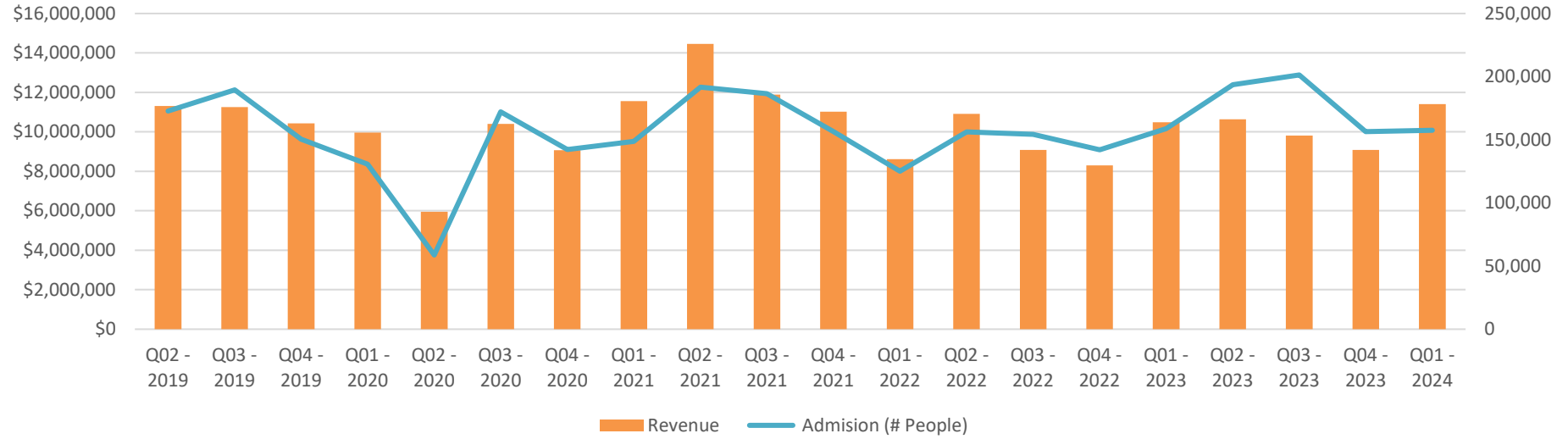


Louisiana Downs Casino & Racetrack

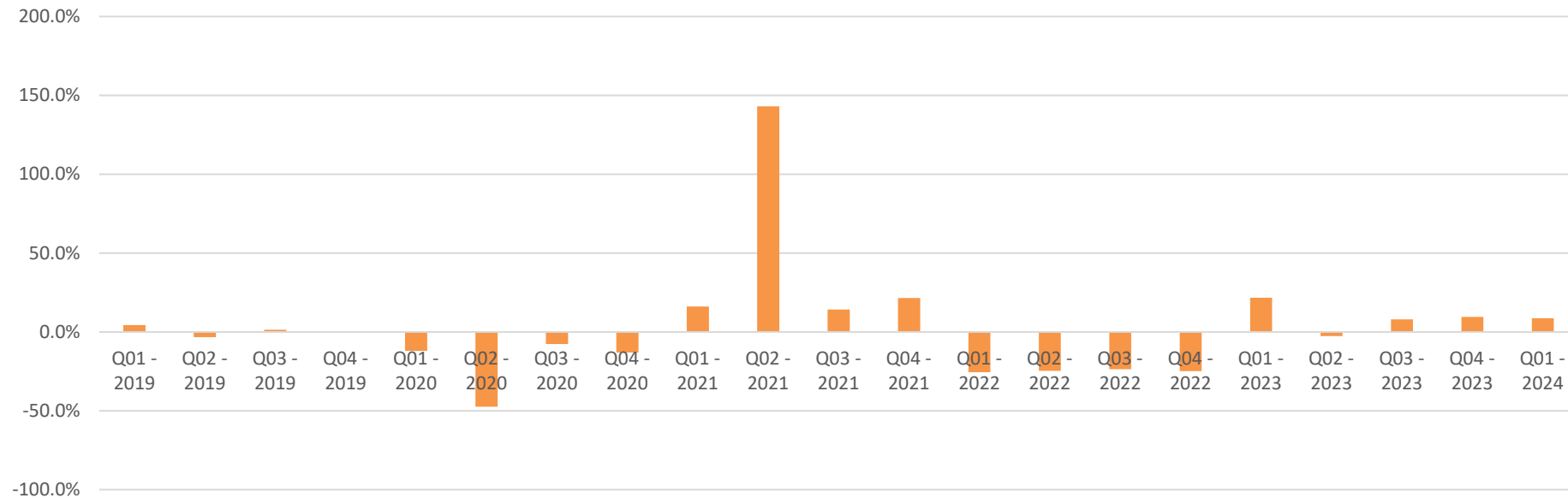
Louisiana Downs Casino & Racetrack is home of the Super Derby, one of the premier races for three-year-old horses in North America. Enjoy thoroughbred racing May through September, quarter horse racing January through March, and year-round live simulcast. Open 7 days a week. Wheelchair accessible.

From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024
157,520	\$11,398,535	8.2%
Index Revenue/Person		\$72.36



Year Over Year Quarterly Revenue % Change





Center for Business and
Economic Research

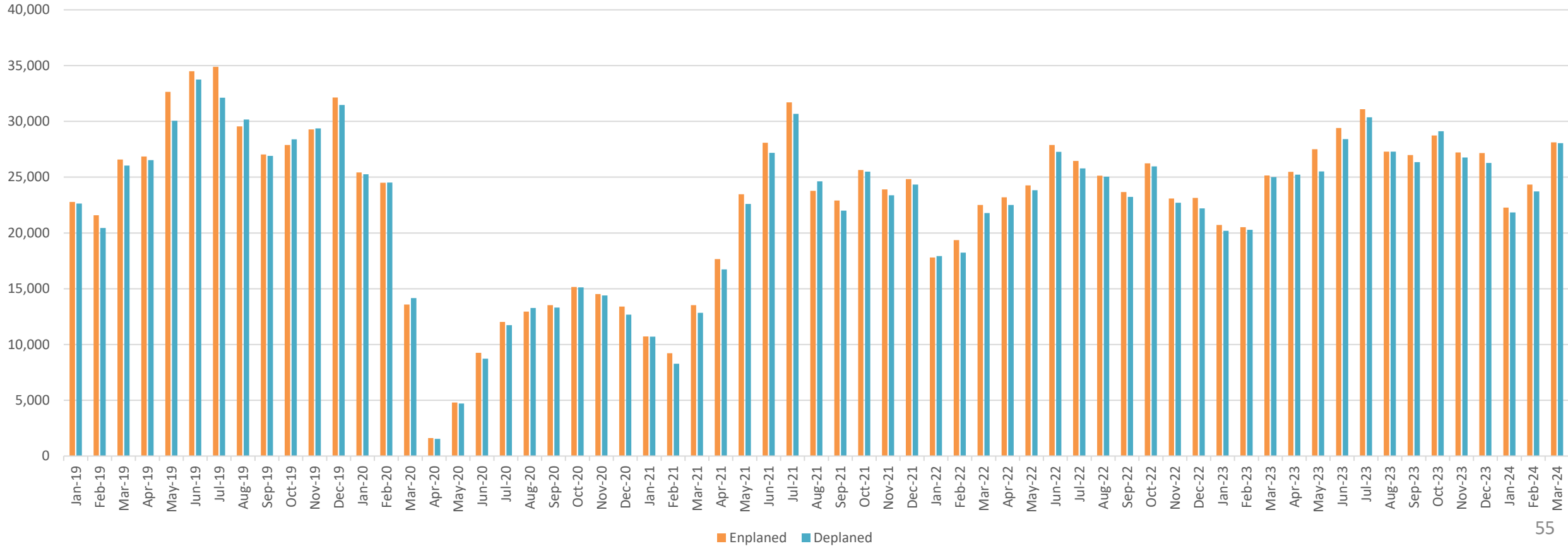
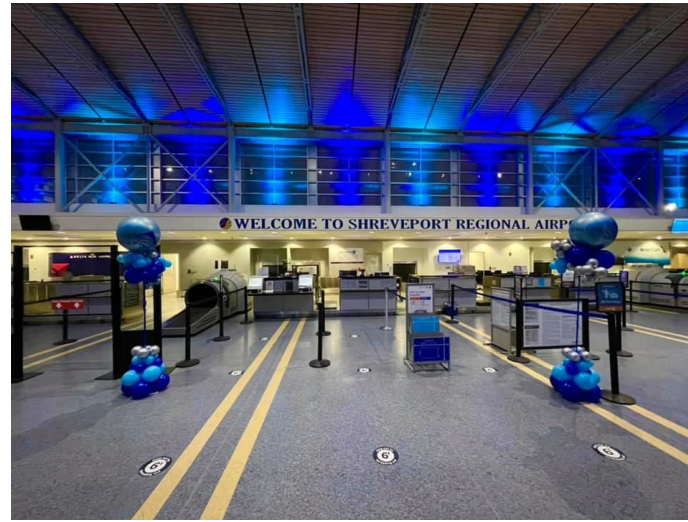
■ Airport Traffic

Enplaned versus Deplaned per Year

Year	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2019	345,718	-9.5%	337,856	7.8%	102.3%
2020	160,793	-53.5%	159,427	-52.8%	100.9%
2021	255,414	58.8%	248,825	56.1%	102.6%
2022	282,716	10.7%	276,468	11.1%	102.3%
2023	317,208	12.2%	310,794	12.4%	102.1%

Year - Quarter	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2022-2	75,352	26.3%	73,590	27.0%	102.4%
2022-3	75,247	-0.1%	74,055	0.6%	101.6%
2022-4	72,446	-3.7%	70,875	-4.3%	102.2%
2023-1	66,393	-8.4%	65,484	-7.6%	101.4%
2023-2	82,373	24.1%	79,151	20.9%	104.1%
2023-3	85,346	3.6%	84,007	6.1%	101.6%
2023-4	83,096	-2.6%	82,152	-2.2%	101.1%
2024-1	74,727	-10.1%	73,619	-10.4%	101.5%





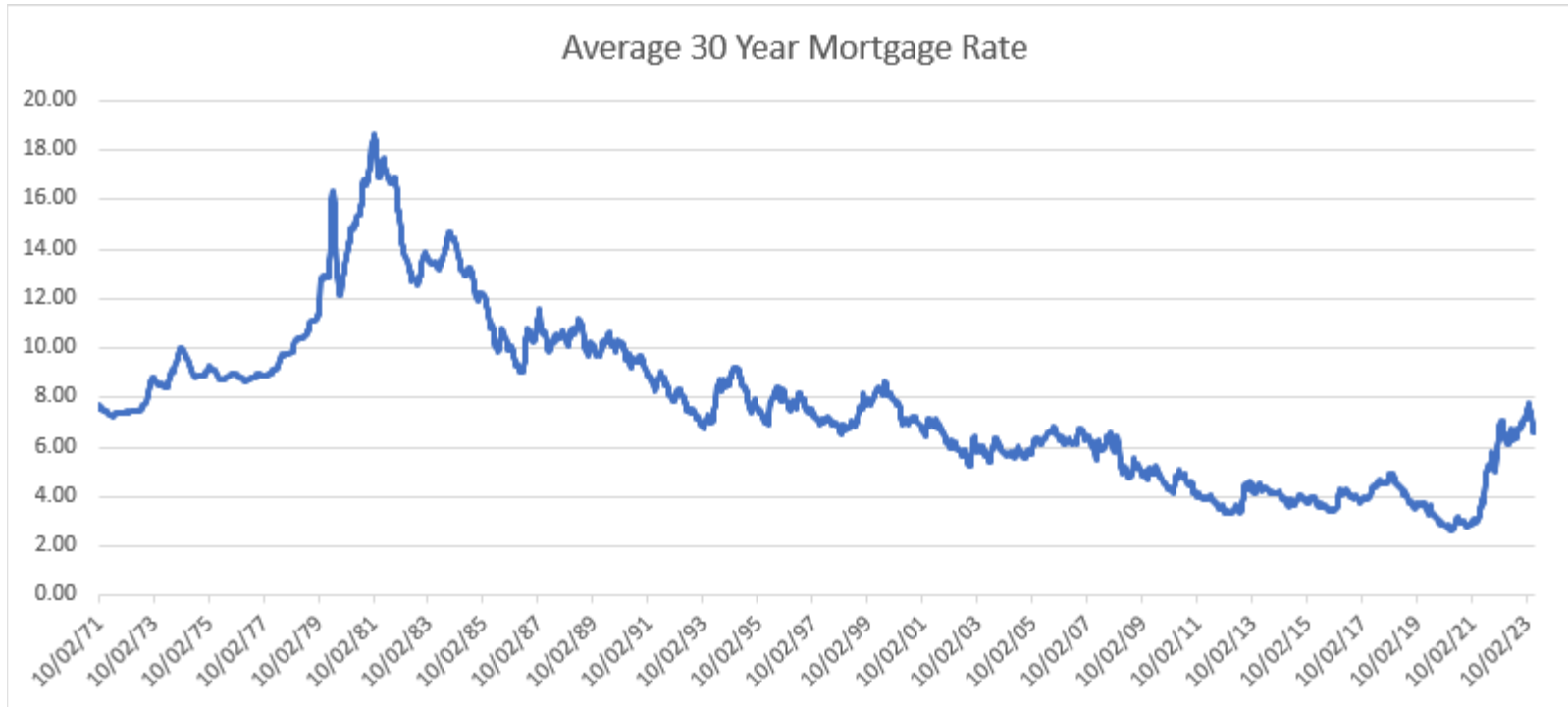


Center for Business and
Economic Research

■ Mortgage
Rates,
Inflation, &
Gas Prices



Average 30 Year Mortgage Rate



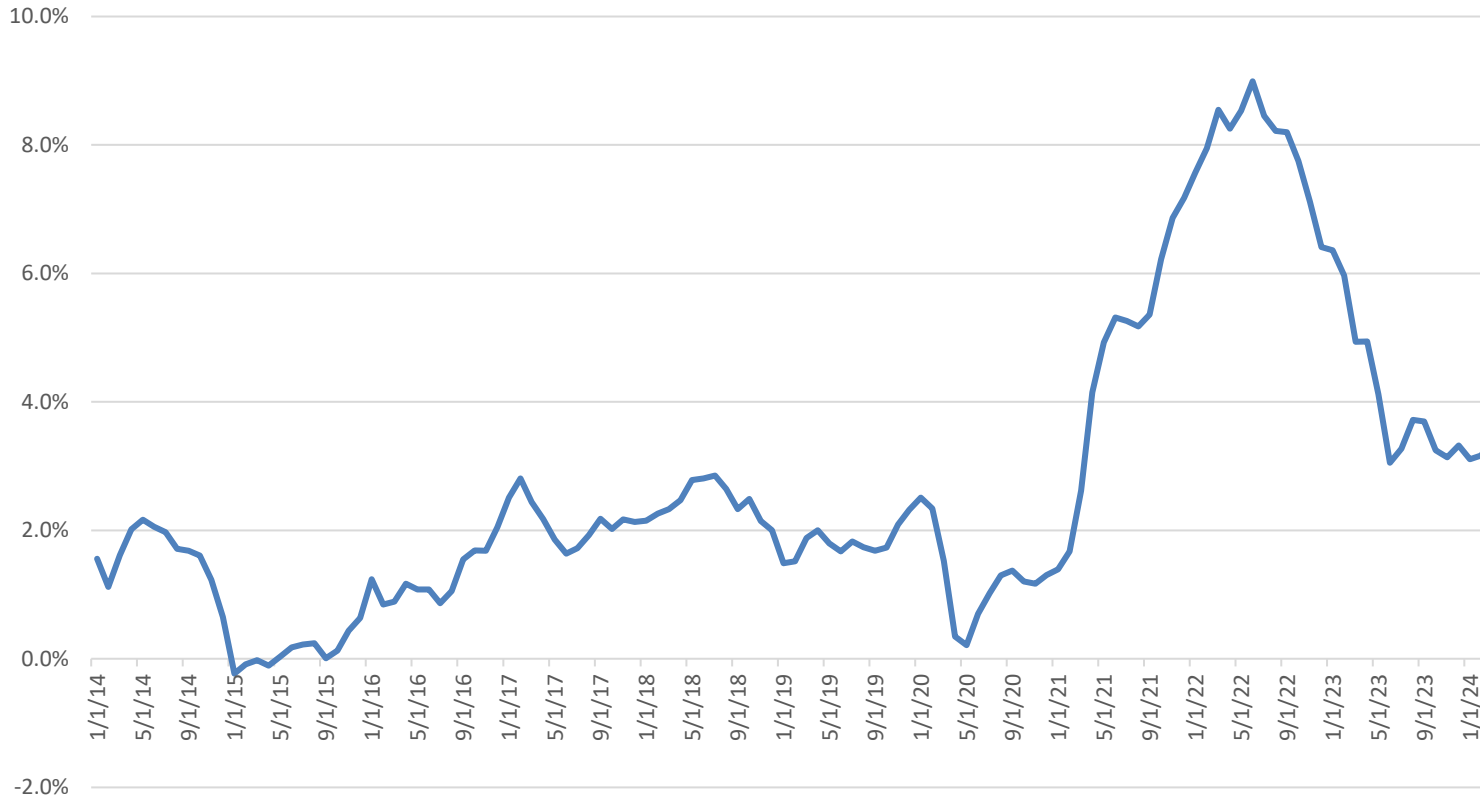
Data from: Federal Reserve Bank of St. Louis. <https://fred.stlouisfed.org>

Year - Quarter	Average 30 YR Mortgage Rate	Year - Quarter	Average 30 YR Mortgage Rate	Year Over Year Change %
2021 Q2	3.00	2020 Q2	3.24	-7.3%
2021 Q3	2.86	2020 Q3	2.95	-3.1%
2021 Q4	3.08	2020 Q4	2.76	11.5%
2022 Q1	3.82	2021 Q1	2.88	32.9%
2022 Q2	5.27	2021 Q2	3.00	75.3%
2022 Q3	5.62	2021 Q3	2.86	96.6%
2022 Q4	6.66	2022 Q4	3.08	116.4%
2023 Q1	6.37	2022 Q1	3.82	66.7%
2023 Q2	6.51	2022 Q2	5.27	23.6%
2023 Q3	7.04	2022 Q3	5.62	25.2%
2023 Q4	7.30	2022 Q4	6.66	9.6%
2024 Q1	6.75	2023 Q1	6.37	5.9%



Year Over Year Inflation Rate

Year Over Year Inflation Rate



Data from: U.S. Bureau of Labor Statistics

Year - Month	CPI for All Urban Consumers (CPI-U)	Year Over Year Change %
Jan-23	300.35	6.3%
Feb-23	301.50	6.0%
March-23	301.74	5.0%
April-23	303.03	5.0%
May-23	303.36	4.1%
June-23	304.00	3.1%
July-23	304.62	3.3%
Aug-23	306.18	3.7%
Sep-23	307.28	3.7%
Oct-23	307.53	3.2%
Nov-23	308.02	3.1%
Dec-23	308.74	3.3%
Jan-24	309.69	3.1%
Feb-24	311.05	3.2%
March-24	312.23	3.5%



Year Over Year Core-Inflation Rate

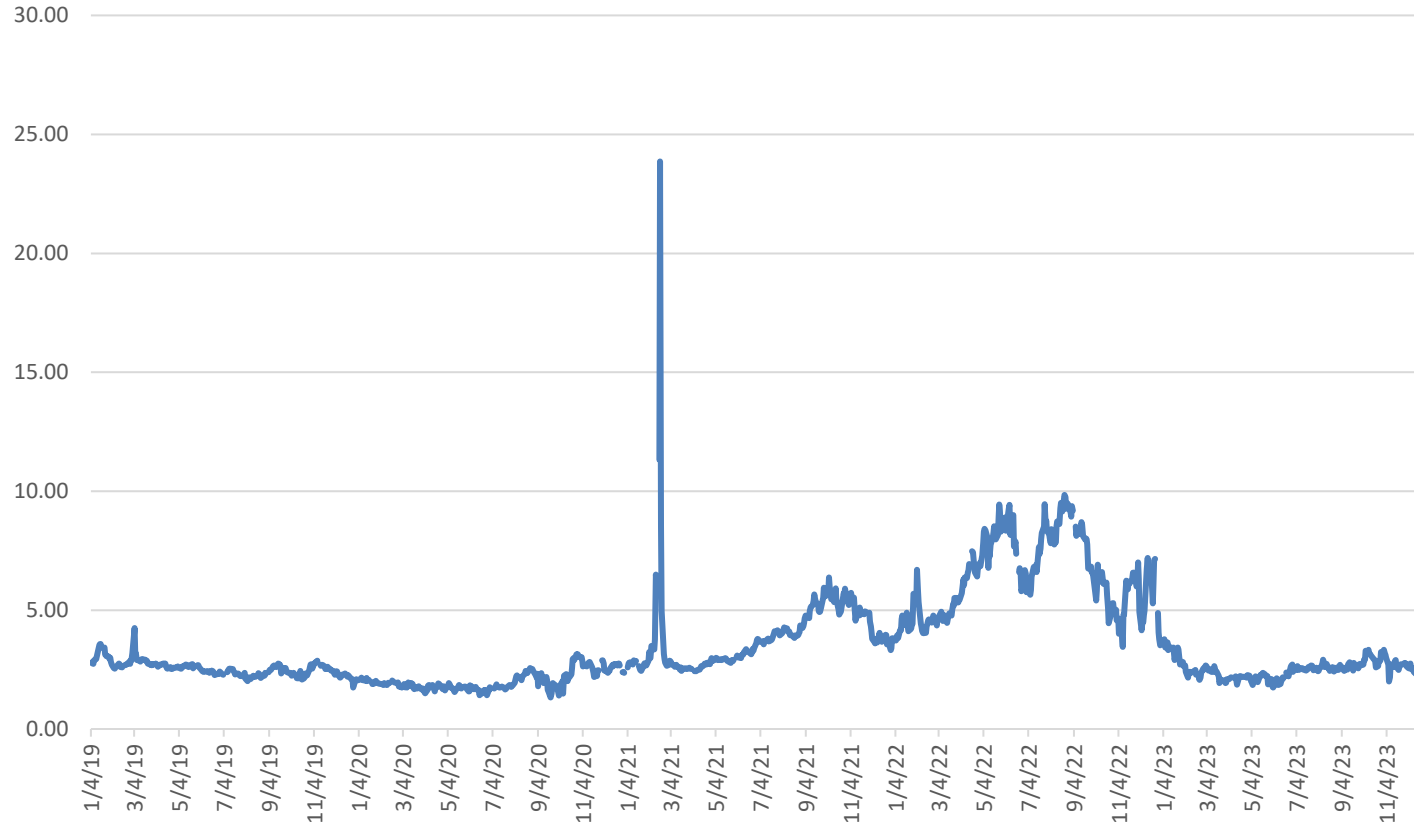


Data from: U.S. Bureau of Labor Statistics

Year - Month	Year Over Year Change %
Jan-23	6.3%
Feb-23	6.0%
March-23	5.0%
April-23	5.0%
May-23	4.1%
June-23	3.1%
July-23	3.3%
Aug-23	3.7%
Sep-23	3.7%
Oct-23	3.2%
Nov-23	3.1%
Dec-23	3.3%
Jan-24	3.9%
Feb-24	3.8%
March-24	3.8%



Henry Hub Natural Gas Spot Price (Dollars per Million BTU, Not Seasonally Adjusted)



Year - Quarter	Average Spot Price	Year - Quarter	Average Spot Price	Year Over Year Change %
2022 Q2	7.50	2021 Q2	2.95	154.2%
2022 Q3	8.03	2021 Q3	4.35	84.5%
2022 Q4	5.61	2021 Q4	4.75	18.0%
2023 Q1	2.64	2022 Q1	4.67	-43.4%
2023 Q2	2.16	2022 Q2	7.50	-71.2%
2023 Q3	2.59	2022 Q3	8.03	-67.7%
2023 Q4	2.74	2022 Q4	5.61	-50.6%
2024 Q1	2.15	2023 Q1	2.64	-18.7%

Data from: U.S. Energy Information Administration, Henry Hub Natural Gas Spot Price [DHHNGSP], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/DHHNGSP>



Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma



Year - Quarter	Average Crude Oil Prices	Year - Quarter	Average Crude Oil Prices	Year Over Year Change %
2022 Q2	108.83	2021 Q2	66.19	64.4%
2022 Q3	93.06	2021 Q3	70.58	31.9%
2022 Q4	87.55	2021 Q4	77.33	13.2%
2023 Q1	75.93	2022 Q1	95.18	-20.2%
2023 Q2	73.59	2022 Q2	108.83	-32.4%
2023 Q3	82.07	2022 Q3	93.06	-11.8%
2023 Q4	78.53	2022 Q4	87.55	-5.1%
2024 Q1	77.50	2023 Q1	75.93	2.1%

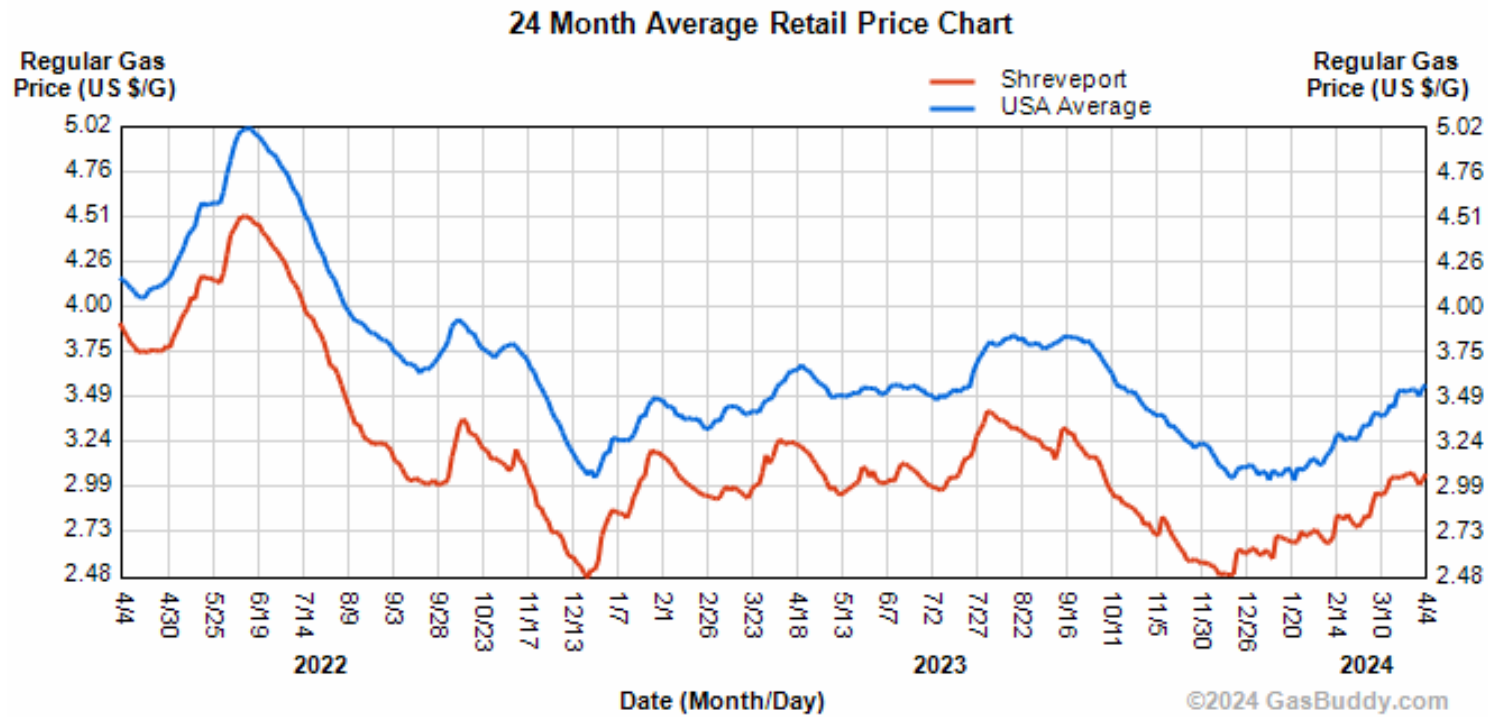
Data from: U.S. Energy Information Administration, Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma [DCOILWTICO], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/DCOILWTICO>

Gas Prices – April 4, 2024

 Shreveport-Bossier City ▼				
	Regular	Mid	Premium	Diesel
Current Avg.	\$3.121	\$3.509	\$3.847	\$3.641
Yesterday Avg.	\$3.090	\$3.470	\$3.808	\$3.621
Week Ago Avg.	\$3.113	\$3.495	\$3.862	\$3.651
Month Ago Avg.	\$2.912	\$3.268	\$3.637	\$3.703
Year Ago Avg.	\$3.145	\$3.511	\$3.847	\$3.753
HIGHEST RECORDED AVERAGE PRICE				
		Price	Date	
Regular Unleaded		\$4.575	6/15/22	
Diesel		\$5.383	6/18/22	

Data from: [AAA](#)

Gas Prices – April 4, 2024



Data from: [GasBuddy](https://www.gasbuddy.com)



Center for Business and
Economic Research

Thank you

Douglas White

Director, Center for Business & Economic Research
Louisiana State University, Shreveport
Douglas.white@lsus.edu

Ben Montgomery

Ben is an MBA student at LSUS specializing in Public Accounting. He currently works in the tax division of Carr, Riggs, and Ingram and graduated from LSUS with a degree in both Accounting and Finance. During his undergrad, he was a part of the LSUS FED challenge team and interned with the State of Louisiana Legislative Auditor.