

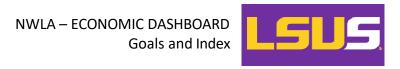
Center for Business and Economic Research

Northwest Louisiana ECONOMIC DASHBOARD

February 2025

<u>Center for Business and Economic Research</u>
Louisiana State University Shreveport

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Goals:

The Northwest Louisiana Economic Dashboard has the following goals:

- Visualize a set of economic indices based on sound and credible data.
- Act as a reference for people interested in making investments in Northwest Louisiana.

Index:

The content of this presentation is the following:

- 2024 Year in Review
- Tax Collection
- Housing
- Building Permits

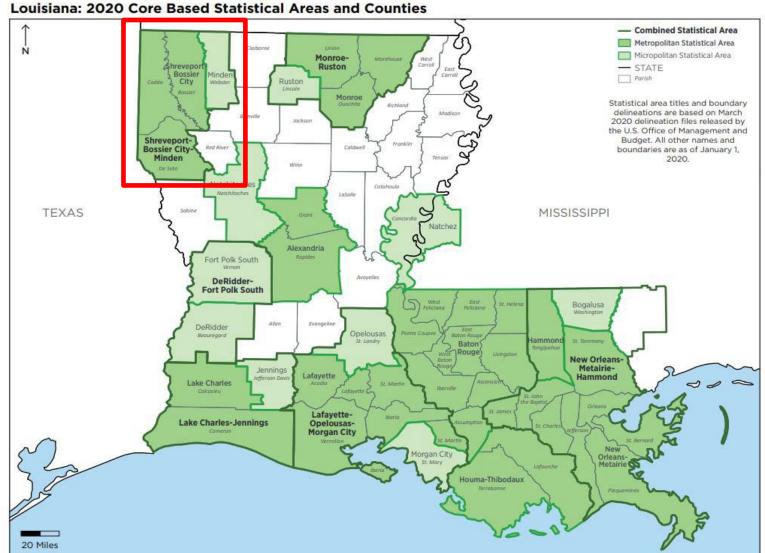
- Unemployment
- Casino Revenue and Admission
- Airport Traffic
- Mortgage Rates, Inflation, Natural Gas, Oil, and

Gasoline Prices

NWLA

Northwest Louisiana - Shreveport-Bossier City-Minden Core **Based Statistical Area**

NWLA - ECONOMIC DASHBOARD Geographic Reference



Shreveport-Bossier City MSA Area





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Tax Collection:

The City of Shreveport collected \$162,877,311 in taxes

This was a 0.4% decrease from 2023

Housing:

The housing market slowed in the Shreveport-Bossier CBSA. Total listings increased from 1,059 in January to 1,300 in December. This is a 22.8% increase in listings. Days on market increased to 74 days the largest it's been since February. Median listing prices dropped from \$249,900 in January to \$243,125 in December.

Building Permits:

The number of building permits for 2024 was 10.5% higher than 2023, and the valuation of those permits was down 3.4%.

Unemployment:

The unemployment rate in Shreveport-Bossier City MSA, Bossier Parish, and Caddo Parish ended the fourth quarter at 4.4%, 3.9%, and 4.6%, respectively. While still relatively low, they are up from the historic lows in April and May. The current unemployment rates are basically the same as they were in January of 2024.

Casino Revenue and Admissions:

The Casinos in Shreveport-Bossier City MSA saw a combined decrease of 6.7% in revenue between 2023 and 2024.

Airport Traffic:

Airport traffic remains strong. Both the number of emplaned and deplaned passengers increased in the fourth quarter of 2024 on a year-to-year basis and quarterly growth.

Combined 710,670 passengers used the Shreveport Regional Airport in 2024 compared to 628,002 in 2023.

Mortgage Rates, Inflation, & Gas Prices:

Average 30-year mortgage rates rose to 6.63% in 2024 Q4 up from 6.51% in 2024 Q3. Inflation slowed to 2.9% with core inflation at 3.3%. Natural gas prices ended 2024 at \$2.44, and crude oil prices fell to \$70.73. Both are significantly lower than they were a year ago. Gas prices ended the year at a similar price as a year ago.



Center for Business and Economic Research

2024 Year in Review



- The City of Shreveport collected \$162,877,311 in taxes
- This was a 0.4% decrease from 2023.

Tax Collection – City of Shreveport

Year	Tax Collection	% Change
2021	\$147,719,841	
2022	\$156,746,763	6.1%
2023	\$163,579,663	4.4%
2024	\$162,877,311	-0.4%



Shreveport-Bossier City CBSA: Average Yearly Median Listing Price

Year-Month	Average Listing Price	% Change
2020	\$199,684	-0.1%
2021	\$175,321	-12.2%
2022	\$209,752	19.6%
2023	\$242,346	15.5%
2024	\$242,209	-0.1%

Average total listings and median days on market continued to increase in 2024. They are both approaching values last seen in 2024.

The Shreveport-Bossier City average yearly median listing price was the same in 2024 as it was in 2023. While there was no appreciation in listing prices this year, they are up \$30,000 from 2022 and \$67,000 from 2021

Housing Inventory

Year	Average Total Listings	% Change	Average Median Days on Market	% Change
2020	1,340	-6.6%	67	-10.3%
2021	694	-30.9%	48	-27.6%
2022	677	-48.3%	54	10.7%
2023	921	-2.4%	59	10.3%
2024	1,189	36.0%	63	6.6%



Bossier Parish: Average Yearly Median Listing Price

Year-Month	Average Listing Price	% Change
2020	\$237,816	-1.2%
2021	\$241,452	1.5%
2022	\$275,423	14.1%
2023	\$316,529	14.9%
2024	\$312,194	-1.4%

Housing Inventory

Year	Average Total Listings	% Change	Average Median Days on Market	% Change
2020	441	-35.6%	59	-14.3%
2021	361	-18.1%	38	-36.1%
2022	411	13.9%	42	12.6%
2023	440	7.1%	49	14.8%
2024	520	18.2%	55	13.2%

Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org



Caddo Parish: Average Yearly Median Listing Price

Year-Month	Average Listing Price	% Change
2020	\$178,281	1.6%
2021	\$157,780	-11.5%
2022	\$178,258	13.0%
2023	\$200,383	12.4%
2024	\$199,452	-0.5%

Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

Housing Inventory

Year	Average Total Listings	% Change	Average Median Days on Market	% Change
2020	886	-27.6%	71	-8.6%
2021	825	-6.9%	53	-25.4%
2022	834	1.2%	60	12.6%
2023	909	9.0%	65	9.6%
2024	1,070	17.7%	68	3.3%

The Shreveport Bossier City MSA saw the number of building permits rise by 10.5% between 2023 and 2024.

Building Permits: Shreveport-Bossier City MSA

Year	# Building Permits	% Change	Value (\$1000) Building Permits	% Change
2020	1,039		\$235,208	
2021	1,069	2.9%	\$305,230	29.8%
2022	877	-18.0%	\$252,599	-17.2%
2023	947	8.0%	\$244,933	-3.0%
2024	1,046	10.5%	\$236,718	-3.4%

Data from: United States Census Bureau. Building Permits Survey

Shreveport-Bossier City MSA

Year	Unemployment rate	Unemployment	Employment	Labor force
2020	8.1%	14,725	169,351	184,076
2021	5.5%	10,012	172,541	182,553
2022	3.7%	6,857	177,004	183,861
2023	3.8%	7,060	177,370	184,430
2024	4.4%	7,970	174,948	182,918

Data from: https://www.bls.gov/

- The unemployment rate increase from 3.8% in 2023 to 4.4% in 2024
- The labor force decreased by 1,500 people in 2024



- The NWLA Casinos continued to see decreasing revenue and admissions in 2024
- Revenue decreased by 6.7% compared to 2023. Outside of 2021 this is a continuation of a trend that began in 2015 and appears to be accelerating (2020 & 2021 are abnormally affected by the pandemic).
- Admission decreased by 6.8% compared to 2023. Again, much like revenue this is a continuation of a trend that began in 2014.

NWLA CASINO Revenue and Admission

Year	Total Revenue	% Change	Total Admissions	% Change
2014	\$736,138,481	4.2%	10,462,033	-0.4%
2015	\$732,505,087	-0.5%	9,793,454	-6.4%
2016	\$688,651,487	-6.0%	8,881,704	-9.3%
2017	\$678,919,394	-1.4%	8,566,863	-3.5%
2018	\$673,670,165	-0.8%	8,454,765	-1.3%
2019	\$641,996,052	-4.7%	8,195,155	-3.07%
2020	\$461,228,150	-28.2%	4,962,496	-39.5%
2021	\$646,455,847	40.2%	5,790,038	16.7%
2022	\$600,380,458	-7.1%	5,391,913	-6.9%
2023	\$580,396,859	-3.3%	5,222,267	-3.1%
2024	\$541,586,952	-6.7%	4,868,362	-6.8%

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/





SHREVEPORT REGIONAL AIRPORT

- The Shreveport Reginal Airport saw enplaned passengers increase by 14.4% in 2024 compared to 2023.
- The Shreveport Reginal Airport saw deplaned passengers increase by 11.9% in 2024 compared to 2023.
- Combined 710,670 passengers used the Shreveport Regional Airport in 2024

Year	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2021	255,414	58.8%	248,825	56.1%	102.6%
2022	282,716	10.7%	276,468	11.1%	102.3%
2023	317,208	12.2%	310,794	12.4%	102.1%
2024	362,803	14.4%	347,867	11.9%	104.3%

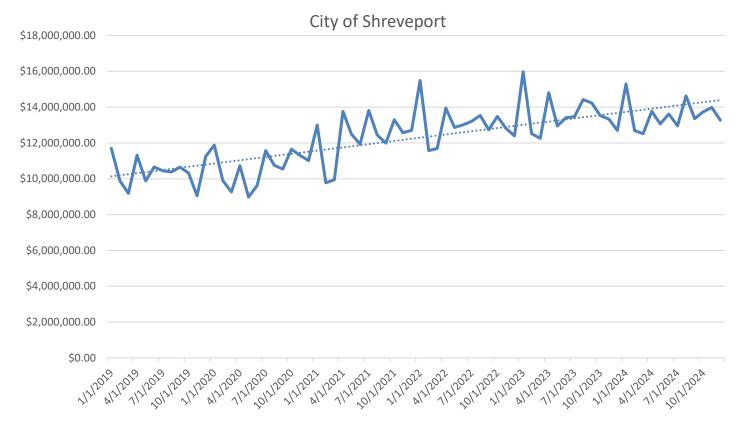
Data from: Shreveport Regional Airport. www.flyshreveport.com



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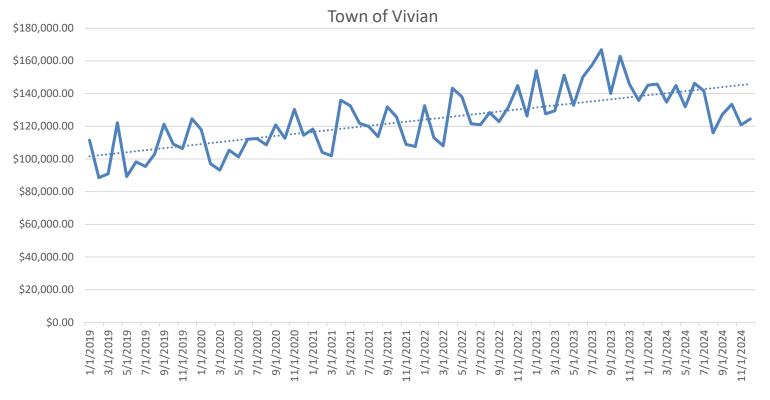
Tax Collection

Tax Collection – City of Shreveport



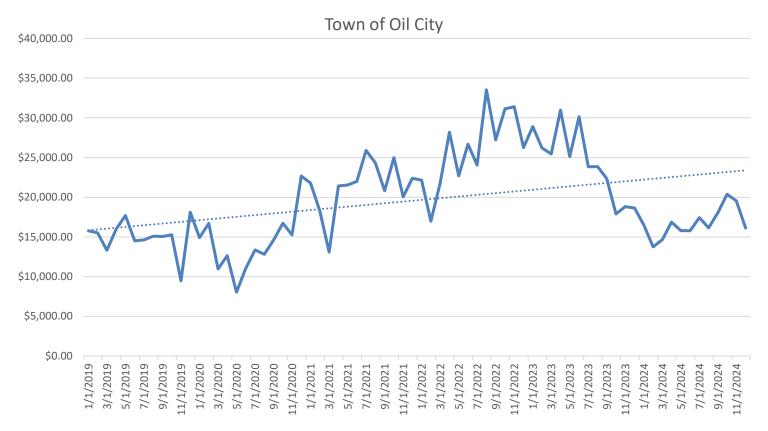
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$38,754,691	2021-1	\$32,718,134	18.5%
2022-2	\$39,816,123	2021-2	\$38,173,645	4.3%
2022-3	\$39,475,515	2021-3	\$38,247,996	3.2%
2022-4	\$38,700,434	2021-4	\$38,580,066	0.3%
2023-1	\$40,745,957	2022-1	\$38,754,691	5.1%
2023-2	\$41,158,821	2022-2	\$39,816,123	3.4%
2023-3	\$42,117,158	2022-3	\$39,475,515	6.7%
2023-4	\$39,557,726	2022-4	\$38,700,434	2.2%
2024-1	\$40,503,395	2023-1	\$40,745,957	0.5%
2024-2	\$40,450,162	2023-2	\$41,158,821	-1.7%
2024-3	\$40,939,507	2023-3	\$42,117,158	-2.8%
2024-4	\$40,984,246	2023-4	\$39,557,726	3.6%

Tax Collection – Town of Vivian



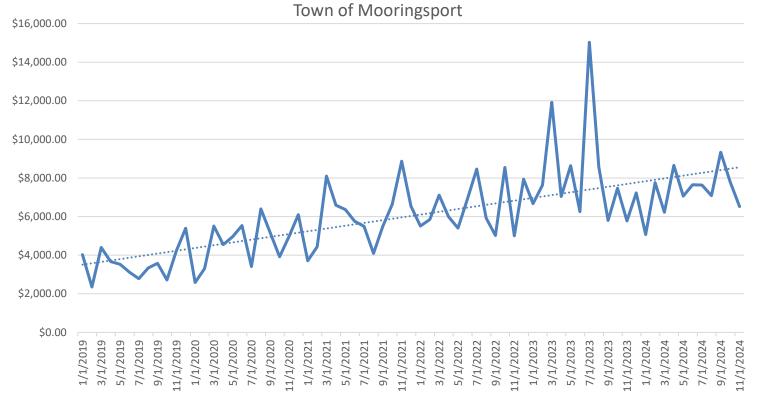
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$353,688	2021-1	\$324,333	9.1%
2022-2	\$402,962	2021-2	\$390,429	3.2%
2022-3	\$372,213	2021-3	\$365,414	1.9%
2022-4	\$402,790	2021-4	\$342,247	17.7%
2023-1	\$411,083	2022-1	\$353,688	16.2%
2023-2	\$436,984	2022-2	\$402,962	8.4%
2023-3	\$464,426	2022-3	\$372,213	24.8%
2023-4	\$444,489	2022-4	\$402,790	10.4%
2024-1	\$425,651	2023-1	\$411,083	10.4%
2024-2	\$423,149	2023-2	\$436,984	-2.6%
2024-3	\$384,884	2023-3	\$464,426	-17.13%
2024-4	\$124,493	2023-4	\$444,489	-14.7%

Tax Collection – Town of Oil City



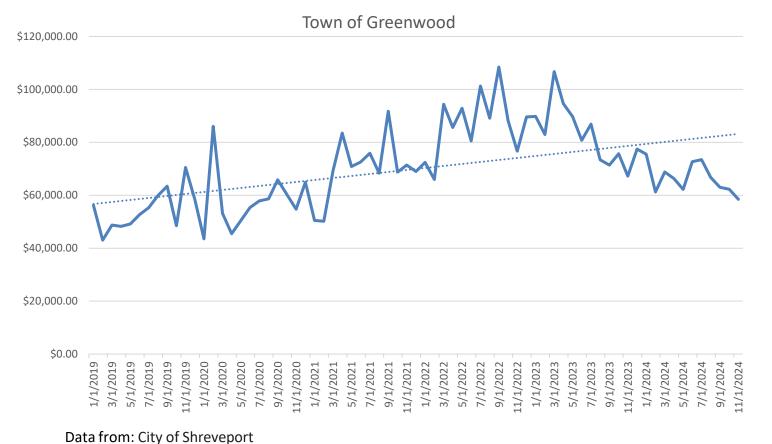
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$60,923	2021-1	\$53,139	14.6%
2022-2	\$77,580	2021-2	\$64,967	19.4%
2022-3	\$84,790	2021-3	\$71,053	19.3%
2022-4	\$88,825	2021-4	\$67,418	31.8%
2023-1	\$80,569	2022-1	\$60,923	32.2%
2023-2	\$86,264	2022-2	\$77,580	11.2%
2023-3	\$70,052	2022-3	\$84,790	-17.4%
2023-4	\$55,357	2022-4	\$88,825	-37.7%
2024-1	\$44,941	2023-1	\$80,569	-44.2%
2024-2	\$48,473	2023-2	\$86,264	-43.8%
2024-3	\$51,646	2023-3	\$70,052	-26.3%
2024-4	\$56,049	2023-4	\$55,357	1.25%

Tax Collection – Town of Mooringsport



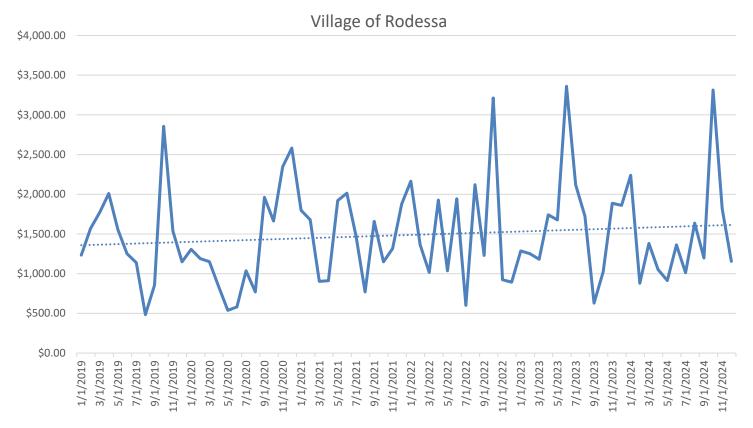
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$17,899	2021-1	\$14,243	25.7%
2022-2	\$18,504	2021-2	\$21,053	-12.1%
2022-3	\$21,271	2021-3	\$15,352	38.6%
2022-4	\$18,564	2021-4	\$21,004	-11.6%
2023-1	\$22,246	2022-1	\$17,899	24.3%
2023-2	\$27,602	2022-2	\$18,504	49.2%
2023-3	\$29,864	2022-3	\$21,271	40.4%
2023-4	\$19,040	2022-4	\$18,564	2.6%
2024-1	\$20,051	2023-1	\$22,246	-0.99%
2024-2	\$21,931	2023-2	\$27,602	-20.6%
2024-3	\$22,366	2023-3	\$29,864	-25.11%
2024-4	\$23,646	2023-4	\$19,040	24.25%

Tax Collection – Town of Greenwood



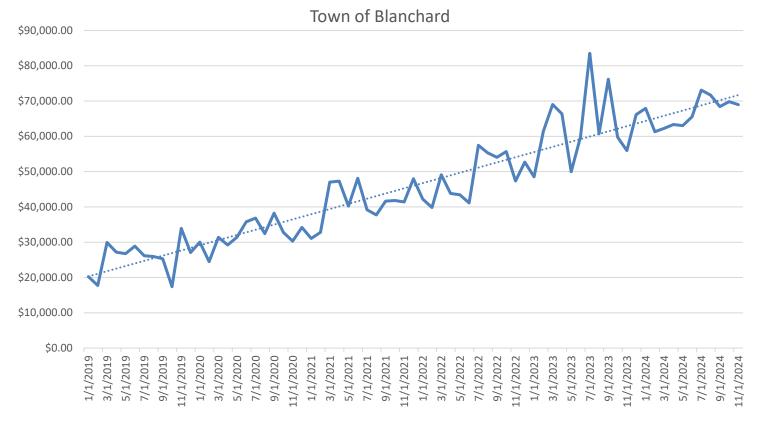
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$207,430	2021-1	\$165,621	25.2%
2022-2	\$272,861	2021-2	\$223,767	21.9%
2022-3	\$270,956	2021-3	\$216,820	25.0%
2022-4	\$273,285	2021-4	\$231,908	17.8%
2023-1	\$262,349	2022-1	\$207,430	26.5%
2023-2	\$291,044	2022-2	\$272,861	6.7%
2023-3	\$241,080	2022-3	\$270,956	-11.0%
2023-4	\$214,374	2022-4	\$273,285	-21.6%
2024-1	\$214,276	2023-1	\$262,349	-18.3%
2024-2	\$197,374	2023-2	\$291,044	-32.2%
2024-3	\$212,904	2023-3	\$241,080	-11.69%
2024-4	\$183,741	2023-4	\$214,374	-14.29%

Tax Collection – Village of Rodessa



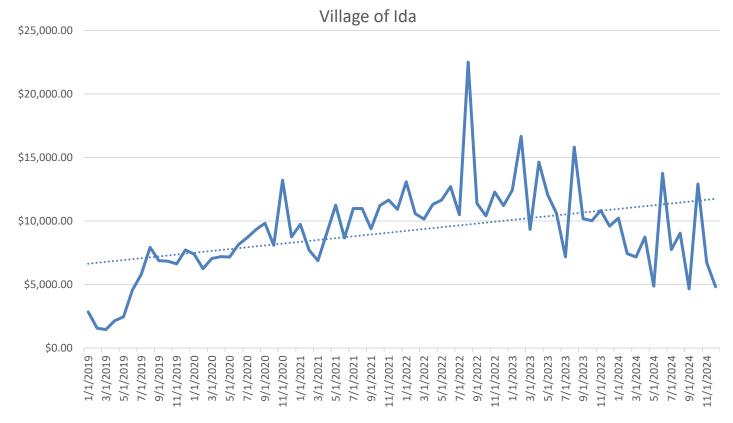
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change	
2022-1	\$4,546	2021-1	\$4,380	3.8%	
2022-2	\$4,906	2021-2	\$4,845	1.3%	
2022-3	\$3,952	2021-3	\$3,910	1.1%	
2022-4	\$5,029	2021-4	\$4,343	15.8%	
2023-1	\$3,718	2022-1	\$4,546	-18.2%	
2023-2	\$6,777	2022-2	\$4,906	38.1%	
2023-3	\$4,475	2022-3	\$3,952	13.2%	
2023-4	\$4,770	2022-4	\$5,029	-5.2%	
2024-1	\$4,770	2023-1	\$3,718	-5.2%	
2024-2	\$3,329	2023-2	\$6,777	-50.9%	
2024-3	\$3,846	2023-3	\$4,475	-14.04%	
2024-4	\$6,285	2023-4	\$4,770	31.77%	

Tax Collection - Town of Blanchard



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$129,978	2021-1	\$98,066	32.5%
2022-2	\$136,389	2021-2	\$134,509	1.4%
2022-3	\$153,884	2021-3	\$125,022	23.1%
2022-4	\$157,092	2021-4	\$124,866	25.8%
2023-1	\$162,657	2022-1	\$129,978	25.1%
2023-2	\$185,397	2022-2	\$136,389	35.9%
2023-3	\$204,065	2022-3	\$153,884	32.6%
2023-4	\$191,930	2022-4	\$157,092	22.2%
2024-1	\$191,930	2023-1	\$162,657	17.9%
2024-2	\$191,930	2023-2	\$185,397	1.8%
2024-3	\$210,325	2023-3	\$204,065	1.8%
2024-4	\$207,196	2023-4	\$191,930	7.9%

Tax Collection - Village of Ida



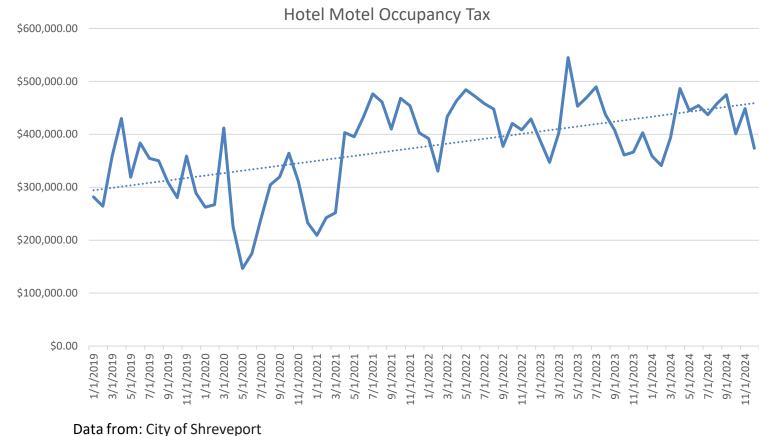
Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$33,823	2021-1	\$24,343	38.9%
2022-2	\$35,672	2021-2	\$28,948	23.2%
2022-3	\$44,405	2021-3	\$31,346	41.7%
2022-4	\$33,894	2021-4	\$33,791	0.3%
2023-1	\$38,440	2022-1	\$33,823	13.7%
2023-2	\$37,336	2022-2	\$35,672	4.7%
2023-3	\$33,195	2022-3	\$44,405	-25.2%
2023-4	\$30,449	2022-4	\$33,894	-10.2%
2024-1	\$24,837	2023-1	\$38,440	-35.4%
2024-2	\$27,380	2023-2	\$37,306	-26.6%
2024-3	\$21,459	2023-3	\$33,195	-35.4%
2024-4	\$24,477	2023-4	\$30,449	-19.61%

Tax Collection – Village of Hosston



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-2	\$1,660	2021-2	NA	NA
2022-3	\$6,616	2021-3	NA	NA
2022-4	\$5,651	2021-4	NA	NA
2023-1	\$8,243	2022-1	NA	NA
2023-2	\$6,012	2022-2	\$1,660	262.2%
2023-3	\$5,695	2022-3	\$6,616	-13.9%
2023-4	\$7,571	2022-4	\$5,651	34.0%
2024-1	\$5,625	2023-1	\$8,243	-31.7%
2024-2	\$14,713	2023-2	\$6,012	144.7%
2024-3	\$16,252	2023-3	\$5,695	185.4%
2024-4	\$12,911	2023-4	\$7,571	70.55%

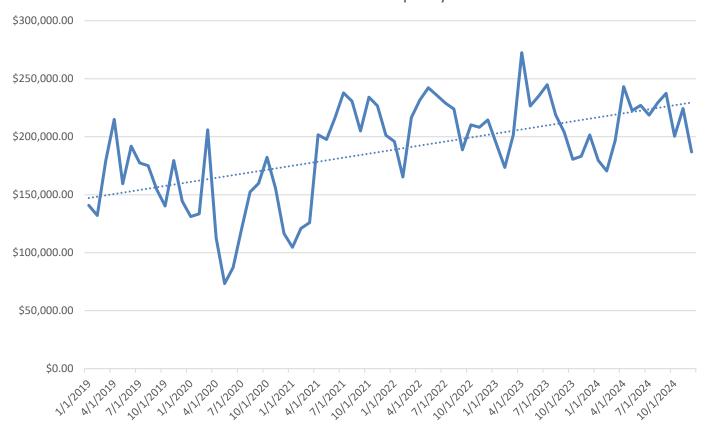
Tax Collection – Hotel Motel Occupancy Tax



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$1,155,953	2021-1	\$703,431	64.3%
2022-2	\$1,419,058	2021-2	\$1,231,622	15.2%
2022-3	\$1,283,200	2021-3	\$1,347,782	-4.8%
2022-4	\$1,258,033	2021-4	\$1,324,378	-5.0%
2023-1	\$1,138,207	2022-1	\$1,155,953	-1.5%
2023-2	\$1,468,204	2022-2	\$1,419,058	3.5%
2023-3	\$1,335,257	2022-3	\$1,283,200	4.1%
2023-4	\$1,130,366	2022-4	\$1,258,033	-10.1%
2024-1	\$1,093,695	2023-1	\$1,138,207	-3.9%
2024-2	\$1,385,646	2023-2	\$1,468,204	-5.6%
2024-3	\$1,385,646	2023-3	\$1,335,257	2.6%
2024-4	\$1,223,284	2023-4	\$1,130,366	8.2%

Tax Collection – 3% Hotel Motel Occupancy Tax

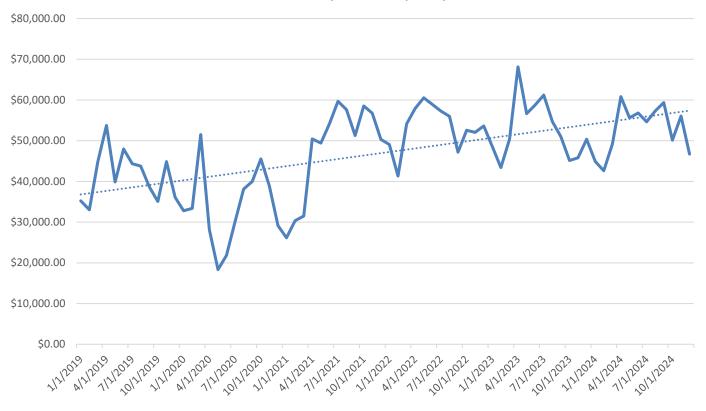
3% Hotel Motel Occupancy Tax



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$577,783	2021-1	\$351,520	64.4%
2022-2	\$709,530	2021-2	\$615,743	15.2%
2022-3	\$641,600	2021-3	\$673,393	-4.7%
2022-4	\$632,968	2021-4	\$661,971	-4.4%
2023-1	\$569,104	2022-1	\$577,783	-1.5%
2023-2	\$734,103	2022-2	\$709,530	3.5%
2023-3	\$667,629	2022-3	\$641,600	4.1%
2023-4	\$565,184	2022-4	\$632,968	-10.7%
2024-1	\$546,848	2023-1	\$569,104	-3.9%
2024-2	\$692,790	2023-2	\$734,103	-5.6%
2024-3	\$685,247	2023-3	\$667,629	2.6%
2024-4	\$611,642	2023-4	\$565,184	8.2%

Tax Collection – .75% Shreveport Occupancy Tax

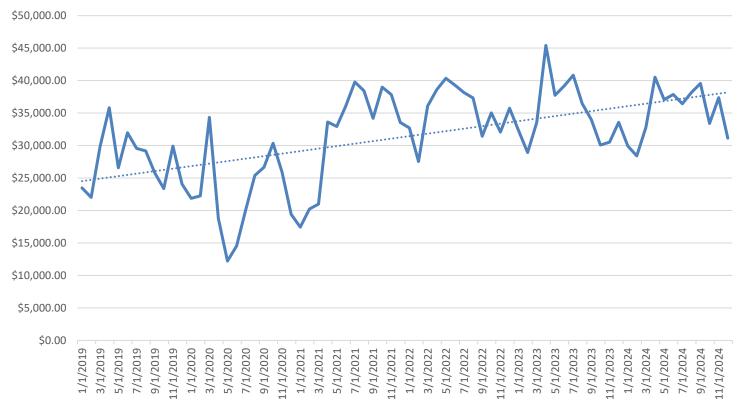
.75% Shreveport Occupancy Tax



Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$144,538	2021-1	\$87,978	64.3%
2022-2	\$177,382	2021-2	\$153,970	15.2%
2022-3	\$160,400	2021-3	\$168,586	-4.9%
2022-4	\$158,242	2021-4	\$165,596	-4.4%
2023-1	\$142,276	2022-1	\$144,538	-1.6%
2023-2	\$183,526	2022-2	\$177,382	3.5%
2023-3	\$166,907	2022-3	\$160,400	4.1%
2023-4	\$141,296	2022-4	\$158,242	-10.7%
2024-1	\$136,711	2023-1	\$142,276	-3.9%
2024-2	\$173,206	2023-2	\$183,526	-5.6%
2024-3	\$171,312	2023-3	\$166,907	2.6%
2024-4	\$152,910	2023-4	\$141,296	8.2%

Tax Collection – .50% Regional Air Service Alliance/Shreveport Bossier Sports Commission/Independence Bowl Foundation Occupancy Tax





Year-Quarter	Tax Collection	Year-Quarter	Tax Collection	% Change
2022-1	\$96,364	2021-1	\$58,652	64.3%
2022-2	\$118,255	2021-2	\$102,646	15.2%
2022-3	\$106,933	2021-3	\$112,406	-4.9%
2022-4	\$102,860	2021-4	\$110,405	-6.8%
2023-1	\$94,850	2022-1	\$96,364	-1.6%
2023-2	\$122,350	2022-2	\$118,255	3.5%
2023-3	\$111,271	2022-3	\$106,933	4.1%
2023-4	\$94,197	2022-4	\$102,860	-8.4%
2024-1	\$91,141	2023-1	\$94,850	-3.9%
2024-2	\$115,481	2023-2	\$122,350	-5.6%
2024-3	\$115,481	2023-3	\$111,271	-5.6%
2024-4	\$101,940	2023-4	\$94,197	8.2%



Center for Business and Economic Research



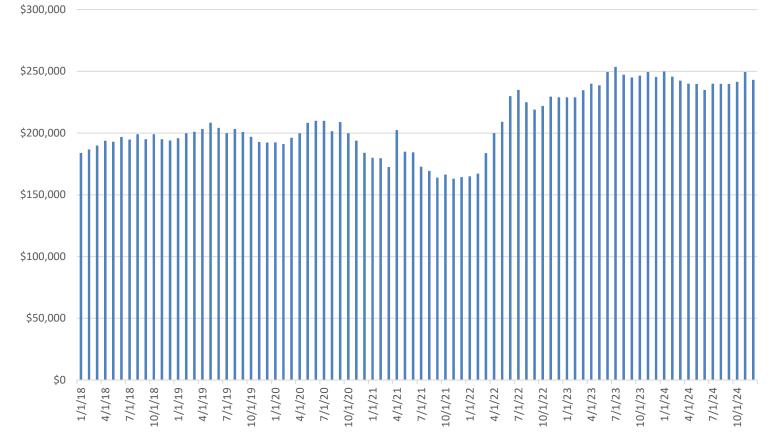
Housing Inventory: Shreveport-Bossier City CBSA



Year- Month	Total Listings	Monthly % Change	Median Days On Market	Monthly % Change
2024-01	1059	-6.0%	80	21.2%
2024-02	1051	-0.8%	70	-12.5%
2024-03	1057	0.6%	56	-20.0%
2024-04	1065	0.8%	54	-3.6%
2024-05	1130	6.1%	51	-5.6%
2024-06	1165	3.1%	54	5.9%
2024-07	1226	5.2%	57	5.6%
2024-08	1265	3.2%	61	7.0%
2024-09	1313	3.8%	67	9.8%
2024-10	1328	1.1%	65	3.0%
2024-11	1306	-1.7%	67	3.1%
2024-12	1300	-0.5%	74	10.4%



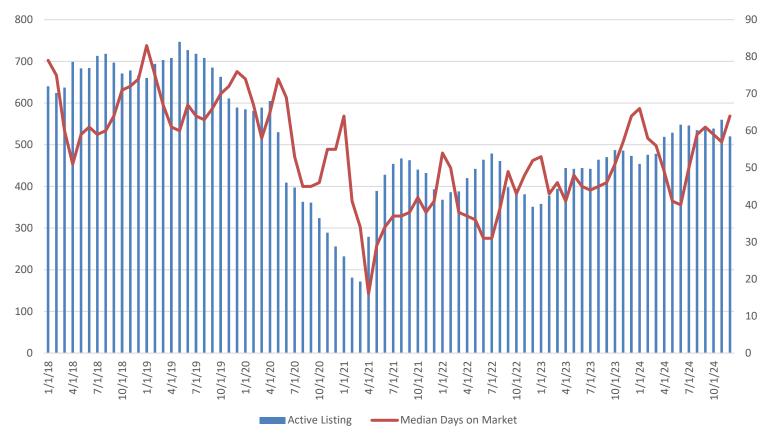
Median Listing Price: Shreveport-Bossier City CBSA



Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2024-1	\$249,900	1.8%	2023-1	\$229,000	9.1%
2024-2	\$245,675	-1.7%	2023-2	\$229,000	7.3%
2024-3	\$242,500	-1.3%	2023-3	\$234,725	3.3%
2024-4	\$239,975	-1.0%	2023-4	\$239,950	0.0%
2024-5	\$239,800	-0.1%	2023-5	\$238,725	0.5%
2024-6	\$235,000	-2.0%	2023-6	\$249,500	-5.8%
2024-7	\$239,950	2.1%	2023-7	\$253,600	-5.4%
2024-8	\$239,900	0.0%	2023-8	\$247,200	-3.0%
2024-9	\$239,700	-0.1%	2023-9	\$245,000	-2.2%
2024-10	\$241,500	0.8%	2023-10	\$246,500	-2.0%
2024-11	\$249,480	3.3%	2023-11	\$249,450	0.0%
2024-12	\$243,125	-2.5%	2023-12	\$245,500	-1.0%

NWLA – ECONOMIC DASHBOARD Housing

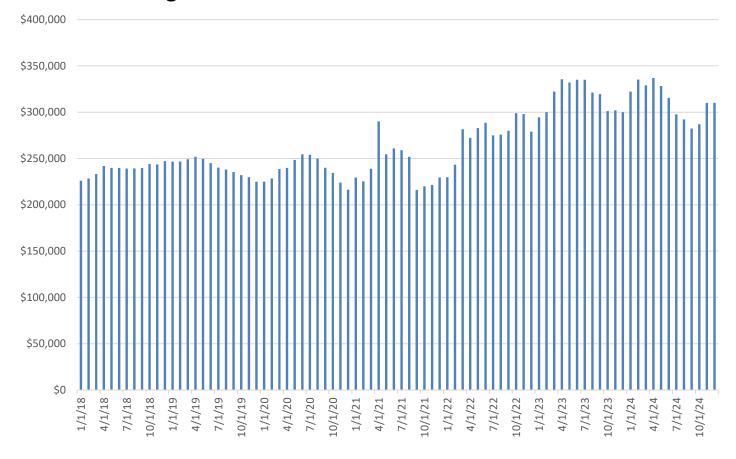
Housing Inventory: Bossier Parish



Year- Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2024-01	454	-4.0%	66	3.1%
2024-02	476	4.8%	58	-12.1%
2024-03	478	0.4%	56	-3.4%
2024-04	519	-12.5%	49	2.4%
2024-05	529	-16.3%	41	-2.6%
2024-06	548	-2.4%	40	-3.9%
2024-07	546	-0.4%	50	25.0%
2024-08	535	-2.0%	59	18.0%
2024-09	537	0.4%	61	3.4%
2024-10	539	0.4%	59	-3.3%
2024-11	560	3.9%	57	-3.4%
2024-12	520	-7.1%	64	12.3%

NWLA – ECONOMIC DASHBOARD Housing

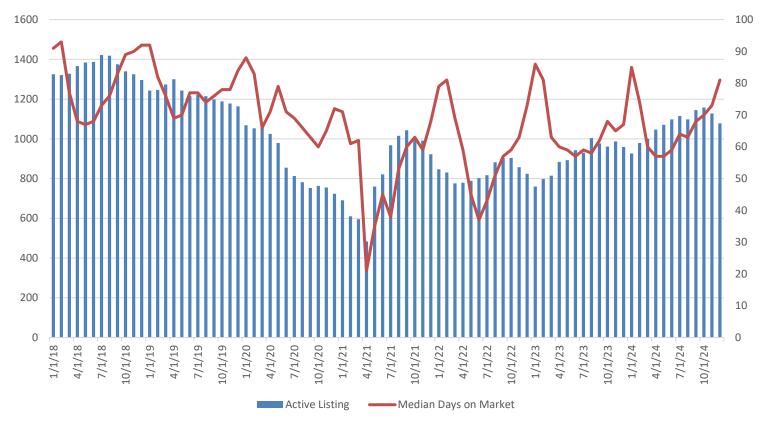
Median Listing Price: Bossier Parish



Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2024-01	\$322,225	7.4%	2023-01	\$294,475	9.4%
2024-02	\$335,170	4.0%	2023-02	\$299,900	11.8%
2024-03	\$329,000	-1.8%	2023-03	\$322,252	2.1%
2024-04	\$336,920	2.4%	2023-04	\$335,553	0.4%
2024-05	\$328,225	-2.6%	2023-05	\$332,138	-1.2%
2024-06	\$315,500	-3.9%	2023-06	\$335,077	-5.8%
2024-07	\$297,725	-5.6%	2023-07	\$335,000	-11.1%
2024-08	\$292,198	-1.9%	2023-08	\$321,263	-9.0%
2024-09	\$282,318	-3.4%	2023-09	\$319,500	-11.6%
2024-10	\$287,000	1.7%	2023-10	\$301,200	-4.7%
2024-11	\$309,965	8.0%	2023-11	\$301,990	2.6%
2024-12	\$310,085	0.0%	2023-12	\$300,000	3.4%

NWLA – ECONOMIC DASHBOARD Housing

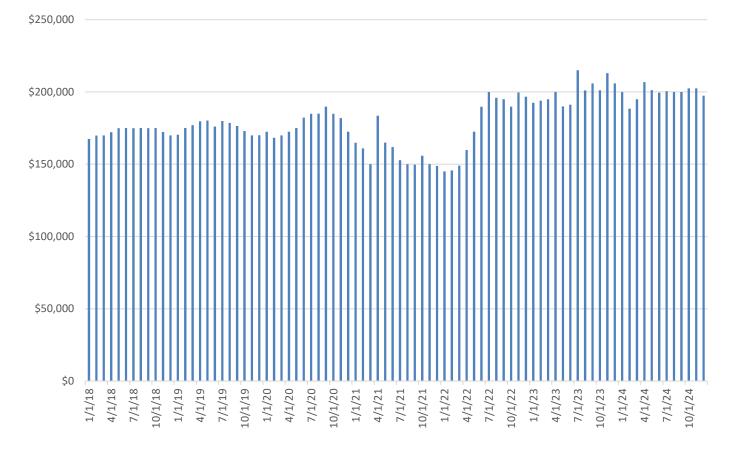
Housing Inventory: Caddo Parish



Year-Month	Total Listings	Monthly % Change	Median Days on Market	Monthly % Change
2024-01	927	-3.3%	85	26.9%
2024-02	979	5.6%	74	-12.9%
2024-03	1000	2.1%	60	-18.9%
2024-04	1047	4.7%	57	-5.0%
2024-05	1071	2.3%	57	0.0%
2024-06	1098	2.5%	59	3.5%
2024-07	1115	1.5%	64	8.5%
2024-08	1098	-1.5%	63	-1.6%
2024-09	1145	4.3%	68	7.9%
2024-10	1158	1.1%	70	2.9%
2024-11	1128	-2.6%	73	4.3%
2024-12	1078	-4.4%	81	11.0%

NWLA – ECONOMIC DASHBOARD Housing

Median Listing Price: Caddo Parish



Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

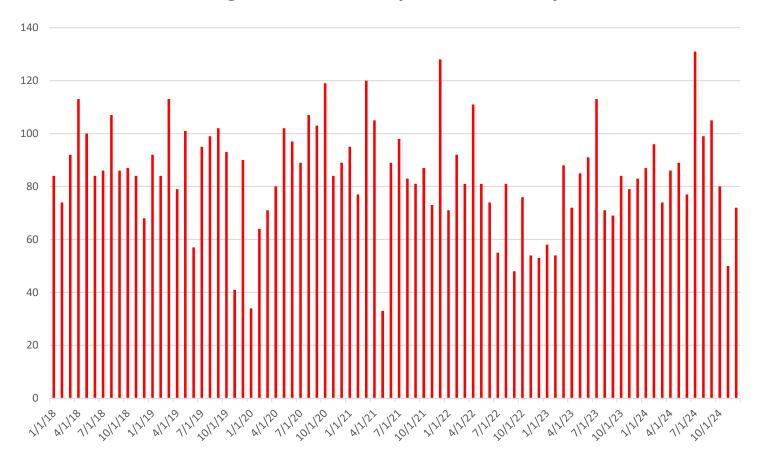
Year- Month	Listing Price	Monthly % Change	Year- Month	Listing Price	Year over Year % Change
2024-01	\$199,900	-2.9%	2023-01	\$192,500	3.8%
2024-02	\$188,475	-5.7%	2023-02	\$194,000	-2.8%
2024-03	\$194,900	3.4%	2023-03	\$195,000	-0.1%
2024-04	\$206750	6.1%	2023-04	\$199,900	3.4%
2024-05	\$201250	-2.7%	2023-05	\$189,975	5.9%
2024-06	\$199,500	-0.9%	2023-06	\$191,200	4.3%
2024-07	\$200,500	0.5%	2023-07	\$215,000	-6.7%
2024-08	\$199,900	-0.3%	2023-08	\$201,075	-0.6%
2024-09	\$199,950	0.0%	2023-09	\$205,900	-2.9%
2024-10	\$202,450	1.3%	2023-10	\$201,150	0.6%
2024-11	\$202,500	0.0%	2023-11	\$212,998	-4.9%
2024-12	\$197,350	-2.5%	2023-12	\$205,900	-4.2%



Center for Business and Economic Research

BuildingPermits

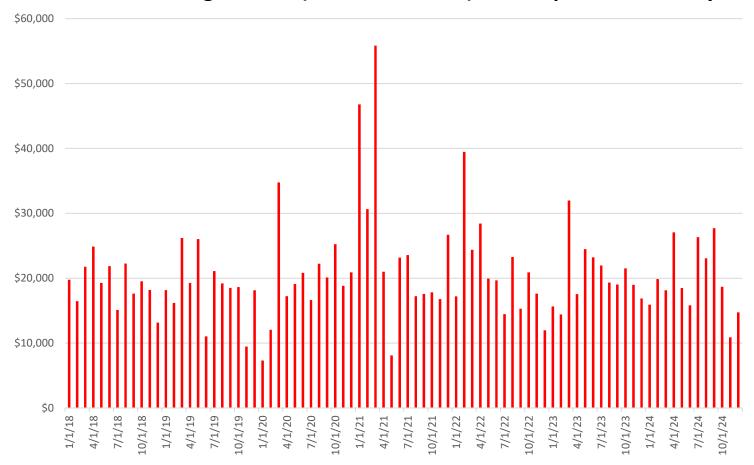
Number of Building Permits: Shreveport-Bossier City MSA



Year-Month	# Building Permits	Month to Month Change
2024-01	87	4.8%
2024-02	96	10.3%
2024-03	74	-22.9%
2024-04	86	16.2%
2024-05	89	3.5%
2024-06	77	-13.5%
2024-07	131	70.1%
2024-08	99	-24.4%
2024-09	105	6.1%
2024-10	80	-23.8%
2024-11	50	-37.5%
2024-12	72	44.0%

Data from: United States Census Bureau. Building Permits Survey

Valuation of Building Permits (1000s of Dollars): Shreveport-Bossier City MSA



Year-Month	Value (\$1000) Building Permits	Month to Month Change
2024-01	\$15,928	-5.7%
2024-02	\$19,867	24.7%
2024-03	\$18,140	-8.7%
2024-04	\$27,070	49.2%
2024-05	\$18,488	-31.7%
2024-06	\$15,812	-14.5%
2024-07	\$26,338	66.6%
2024-08	\$23,060	-12.4%
2024-09	\$27,704	20.1%
2024-10	\$18,689	-32.5%
2024-11	\$10,894	-41.7%
2024-12	\$14,728	35.2%

Data from: United States Census Bureau. Building Permits Survey

Quarterly Summary of Building Permits: Shreveport-Bossier City MSA

	<u>-</u>	<u>~</u>		<u> </u>	<u> </u>		
Year	Quarter	Number of Building Permits	Quarterly Change	Year-Over -Year Change	Value of Building Permits (1000 of Dollars)	Quarterly Change	Year-Over -Year Change
2022	1	244	-15.3%	-16.4%	\$81,043	32.2%	-39.2%
2022	2	266	9.0%	17.2%	\$68,015	-16.1%	30.1%
2022	3	184	-30.8%	-29.8%	\$53,047	-22.0%	-9.1%
2022	4	183	-0.5%	-36.5%	\$50,494	-4.8%	-17.6%
2023	1	200	9.3%	-18.0%	\$62,046	22.9%	-23.4%
2023	2	248	24.0%	-6.8%	\$65,259	5.2%	-4.1%
2023	3	253	2.0%	37.5%	\$60,311	-7.6%	13.7%
2023	4	246	-2.8%	34.4%	\$57,377	-4.9%	13.6%
2024	1	257	4.5%	28.5%	\$53,935	-6.0%	-13.1%
2024	2	252	-1.9%	1.6%	\$61,370	13.8%	-6.0%
2024	3	335	32.9%	32.4%	\$77,102	25.6%	27.8%
2024	4	202	-39.7%	-17.9%	\$44,311	-42.5%	-22.8%

Data from: United States Census Bureau. <u>Building Permits Survey</u>

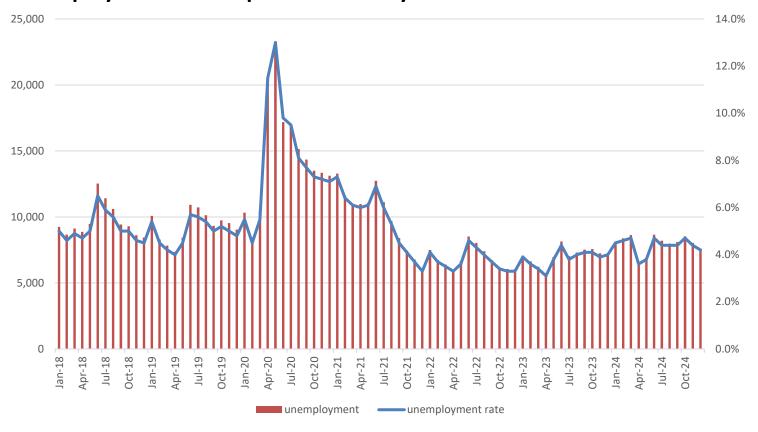


Center for Business and Economic Research

Unemployment

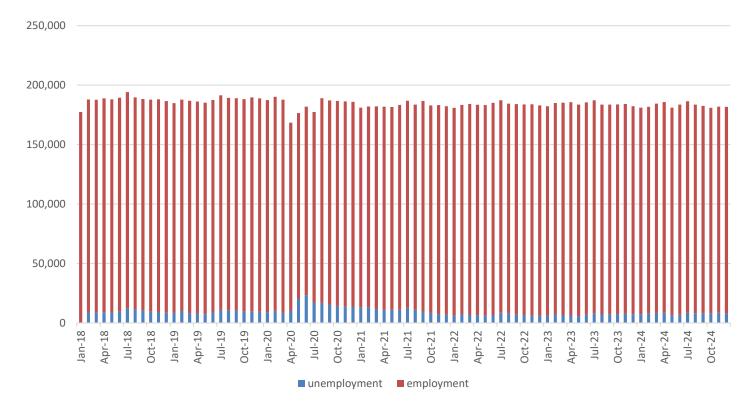
NWLA – ECONOMIC DASHBOARD Unemployment

Unemployment: Shreveport-Bossier City MSA



Month-Year	Unemployment Rate	Unemployment
Jan-24	4.5%	8,128
Feb-24	4.6%	8,380
Mar-24	4.7%	8,625
Apr-24	3.6%	6,574
May-24	3.8%	6,853
Jun-24	4.7%	8,654
Jul-24	4.4%	8,203
Aug-24	4.4%	7,989
Sep-24	4.4%	8,097
Oct-24	4.7%	8,530
Nov-24	4.4%	8,038
Dec-24	4.2%	7,583

Labor Force: Shreveport-Bossier City MSA



Data from: https://www.bls.gov/

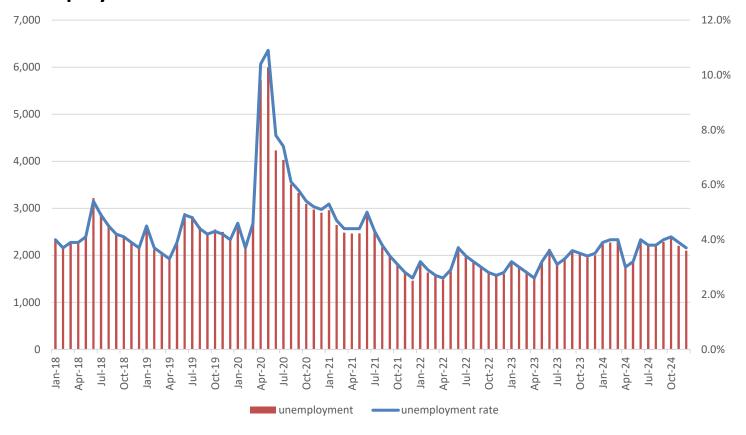




Month-Year	Unemployment	Employment
Jan-24	8,128	173,825
Feb-24	8,380	173,579
Mar-24	8,625	176,027
Apr-24	6,574	177,100
May-24	6,853	174,441
Jun-24	8,654	176,770
Jul-24	8,203	177,826
Aug-24	7,989	175,410
Sep-24	8,097	174,459
Oct-24	8,530	172,810
Nov-24	8,038	173,333
Dec-24	7,583	173,710

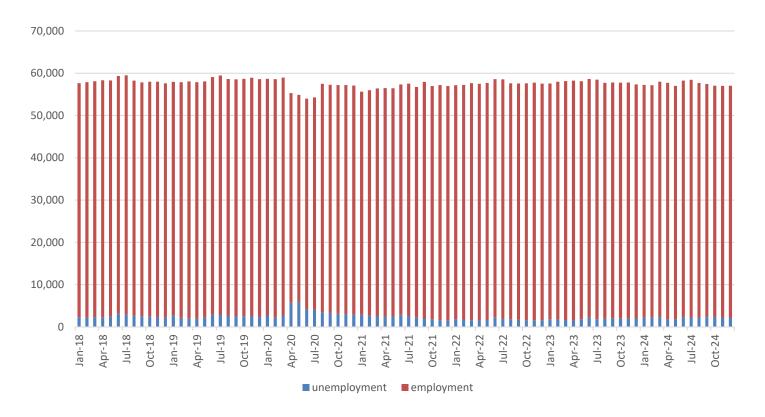
NWLA – ECONOMIC DASHBOARD Unemployment

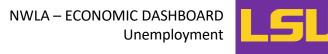
Unemployment: Bossier Parish



Month-Year	Unemployment Rate	Unemployment
Jan-24	3.9%	2,241
Feb-24	4.0%	2,273
Mar-24	4.0%	2,335
Apr-24	3.0%	1,731
May-24	3.2%	1,849
Jun-24	4.0%	2,323
Jul-24	3.8%	2,201
Aug-24	3.8%	2,215
Sep-24	4.0%	2,285
Oct-24	4.1%	2,364
Nov-24	3.9%	2,204
Dec-24	3.7%	2,102

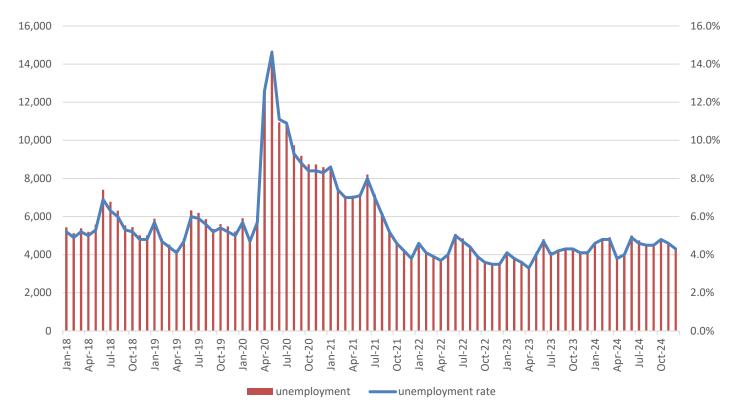
Labor Force: Bossier Parish





Month-Year	Unemployment	Employment
Jan-24	2,241	54,990
Feb-24	2,273	54,895
Mar-24	2,335	55,667
Apr-24	1,731	56,017
May-24	1,849	55,165
Jun-24	2,323	55,924
Jul-24	2,201	56,257
Aug-24	2,215	55,486
Sep-24	2,285	55,188
Oct-24	2,364	54,673
Nov-24	2,204	54,818
Dec-24	2.102	54,950

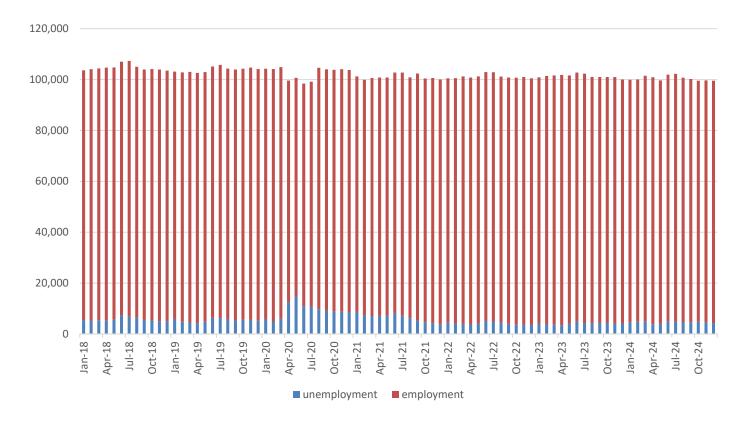
Unemployment: Caddo Parish

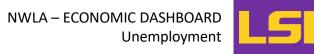




Month- Year	Unemployment Rate	Unemployment
Jan-24	4.6%	4,640
Feb-24	4.8%	4,816
Mar-24	4.8%	4,916
Apr-24	3.8%	3,813
May-24	4.0%	3,940
Jun-24	4.9%	5,008
Jul-24	4.6%	4,745
Aug-24	4.5%	4,745
Sep-24	4.6%	4,560
Oct-24	4.8%	4,824
Nov-24	4.6%	4,578
Dec-24	4.3%	4,279

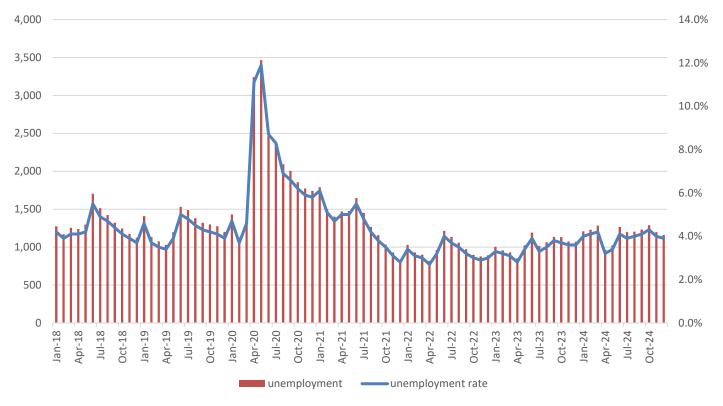
Labor Force: Caddo Parish





Month-Year	Unemployment	Employment
Jan-24	4,640	99,934
Feb-24	4,816	100,042
Mar-24	4,916	101,491
Apr-24	3,813	100,936
May-24	3,940	99,638
Jun-24	5,008	101,909
Jul-24	4,745	97,482
Aug-24	4,533	96,180
Sep-24	4,560	95,650
Oct-24	4,824	94,726
Nov-24	4,578	95,056
Dec-24	4,279	95,248

Unemployment: Bossier City



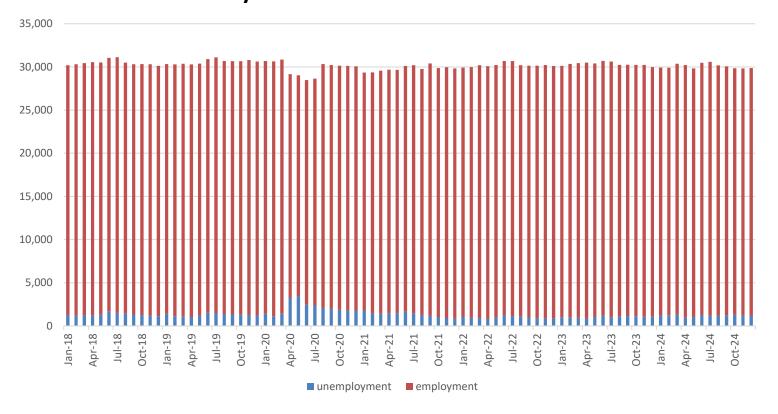
Data from: https://www.bls.gov/



Month- Year	Unemployment Rate	Unemployment
Jan-24	4.0%	1,207
Feb-24	4.1%	1,230
Mar-24	4.2%	1,283
Apr-24	3.2%	965
May-24	3.4%	1,022
Jun-24	4.1%	1,264
Jul-24	3.9%	1,197
Aug-24	4.0%	1,204
Sep-24	4.1%	1,233
Oct-24	4.3%	1,288
Nov-24	4.0%	1,198
Dec-24	3.9%	1,159

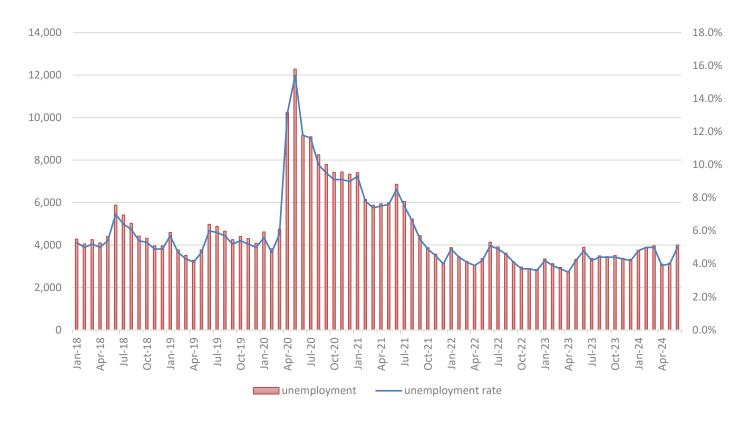
NWLA – ECONOMIC DASHBOARD Unemployment

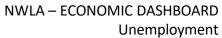
Labor Force: Bossier City



Month-Year	Unemployment	Employment
Jan-24	1,207	28,721
Feb-24	1,230	28,682
Mar-24	1,283	28,952
Apr-24	965	28,721
May-24	1,022	28,682
Jun-24	1,264	28,952
Jul-24	1,197	29,383
Aug-24	1,204	28,980
Sep-24	1,233	28,825
Oct-24	1,288	28,556
Nov-24	1,198	28,636
Dec-24	1,159	28,700

Unemployment: City of Shreveport

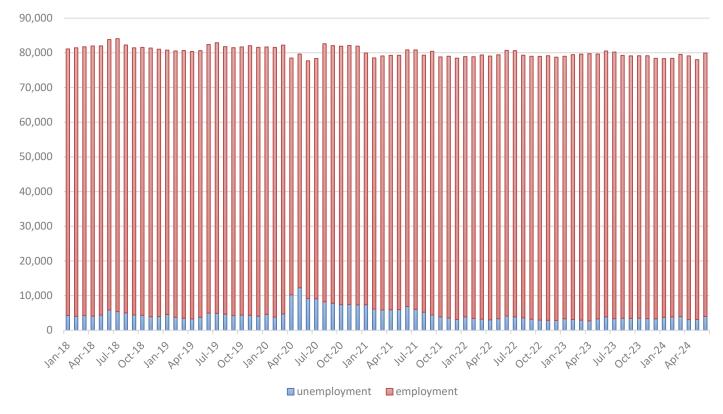






Month- Year	Unemployment Rate	Unemployment
Jan-24	4.8%	3,746
Feb-24	5.0%	3,889
Mar-24	5.0%	3,964
Apr-24	3.9%	3,099
May-24	4.0%	3,137
jun-24	5.0%	3,999
Jul-24	4.8%	3,821
Aug-24	4.6%	3,643
Sep-24	4.6%	3,640
Oct-24	5.0%	3,882
Nov-24	4.7%	3,693
Dec-24	4.4%	3,456

Labor Force: City of Shreveport







Month-Year	Unemployment	Employment
Jan-24	3,746	74,576
Feb-24	3,889	74,521
Mar-24	3,964	75,257
Apr-24	3,099	76,007
May-24	3,137	74,891
Jun-24	3,999	75,834
July-24	3,821	80,109
Aug-24	3,643	78,912
Sept-24	3,640	78,494
Oct-24	3,882	74,132
Nov-24	3,693	74,389
Dec-24	3,456	74,540



Center for Business and Economic Research

Casino Revenue and Admissions

Admission and Revenue by CASINO in NWLA

CASINO	2024 Admission	2024 Revenue	2024 Index	2024	2023 Admission	2023 Revenue	2023	2023 Index
CASINO	(# People)	2024 Revenue	Revenue/Person	% Revenue	(# People)	2023 Revenue	% Revenue	Revenue/Person
Margaritaville Resort Casino	1,175,850	\$187,744,838	\$159.67	34.67%	1,309,627	\$197,451,479	\$150.77	34.00%
Horseshoe Bossier City Hotel & Casino	759,348	\$119,490,721	\$157.36	22.06%	894,568	\$146,298,487	\$163.54	25.20%
Bally's Shreveport Casino & Hotel	1,239,047	\$104,068,992	\$83.99	19.22%	1,206,585	\$107,452,722	\$89.06	18.50%
Sam's Town Hotel and Casino Shreveport	475,810	\$40,891,871	\$85.94	7.55%	492,691	\$39,827,128	\$80.84	6.90%
Boomtown Casino and Hotel Bossier	539,024	\$47,432,823	\$88.00	8.76%	608,775	\$49,358,715	\$81.08	8.50%
Louisiana Downs Casino & Racetrack	679,283	\$41,957,707	\$61.77	7.75%	710,021	\$40,007,548	\$56.35	6.90%
TOTAL	4,868,362	\$541,586,952	\$111.25		5,222,267	\$580,396,859	\$111.14	

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/

Year Over Year Fourth Quarter Admission and Revenue by CASINO in NWLA

Casino	2024 Q4 Admission (# People)	2024 Q4 Revenue	2024 Q4 % Revenue	2024 Q4 Index Revenue/Person	Year-Over-Year % Q4 Change in Revenue	2023 Q4 Admission (# People)	2023 Q4 Revenue	2023 Q4 % Revenue	2023 Q4 Index Revenue/Person
Margaritaville Resort Casino	279,926	\$48,064,792	35.72%	\$171.71	0.3%	320,551	\$47,906,341	33.42%	\$149.45
Horseshoe Bossier City Hotel & Casino	190,126	\$30,176,827	22.42%	\$158.72	-21.5%	201,828	\$38,459,427	26.83%	\$190.56
Bally's Shreveport Casino & Hotel	294,872	\$26,828,824	19.94%	\$90.98	-2.0%	290,554	\$27,386,502	19.11%	\$94.26
Sam's Town Hotel and Casino Shreveport	108,749	\$9,594,464	7.13%	\$88.23	-0.4%	117,598	\$9,631,153	6.72%	\$81.90
Boomtown Casino and Hotel Bossier	127,083	\$10,805,709	8.03%	\$85.03	-0.5%	139,297	\$10,861,782	7.58%	\$77.98
Louisiana Downs Casino & Racetrack	171,846	\$9,097,421	6.76%	\$52.94	0.1%	156,453	\$9,083,848	6.34%	\$58.06
TOTAL	1,172,602	\$134,568,037		\$114.76	-6.1%	1,226,281	\$143,329,053		\$116.88

Data from: Louisiana Gaming Control Board. http://lgcb.dps.louisiana.gov/



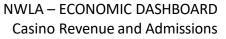
Situated next to Louisiana Boardwalk Outlets, Margaritaville provides its guests with a comfortable atmosphere and memorable entertainment experience. The single-level casino offers more than 1,200 slot machines and 54 table games including craps, blackjack, roulette and many more of your favorite games in spacious and comfortable surroundings.

From: www.shreveport-bossier.org

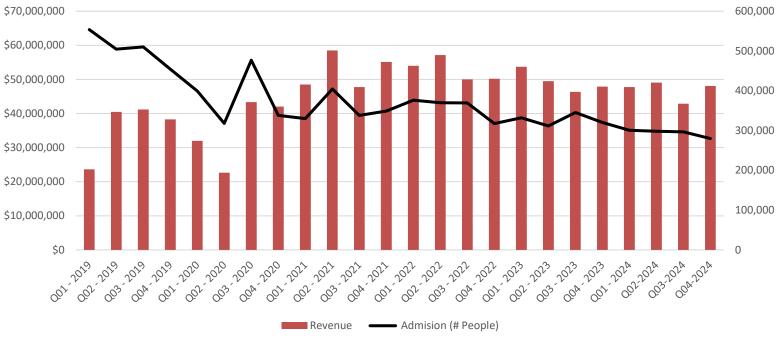
2024 Admission (# People)	2024 Revenue	% Revenue 2024
1,175,850	\$187,744,838	34.67%
Index Reve	\$159.67	

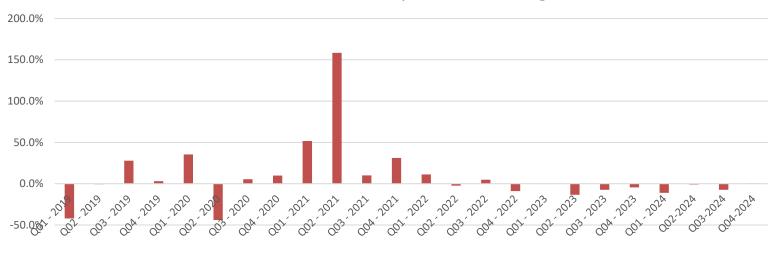
-100.0%

Margaritaville Resort Casino









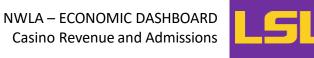


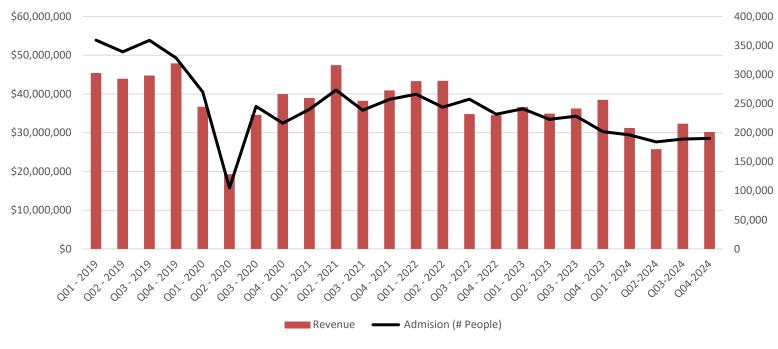
Risk is its own reward at Horseshoe, home of the best odds, the highest table limits, and the famous World Series of Poker Room. Your choices also include 68 of the most popular table games and more than 1,500 games including 370 multidenominational slot machines that let you play anything from pennies to dollars or higher. The luxury hotel boasts 606 rooms and lots of amenities.

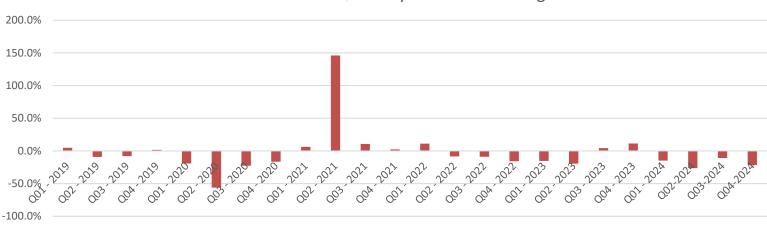
From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024
759,348	\$119,490,721	22.06%
Index Reve	\$157.36	

Horseshoe Bossier City Hotel & Casino









Bally's Shreveport Casino & Hotel offers the ultimate in gaming excitement with a 30,000-square-foot gaming floor with more than 50 table games and more than 1,500 of the newest slots and video poker machines.

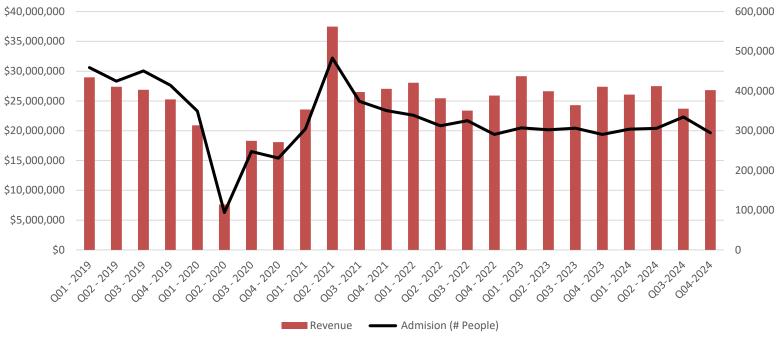
From: www.shreveport-bossier.org

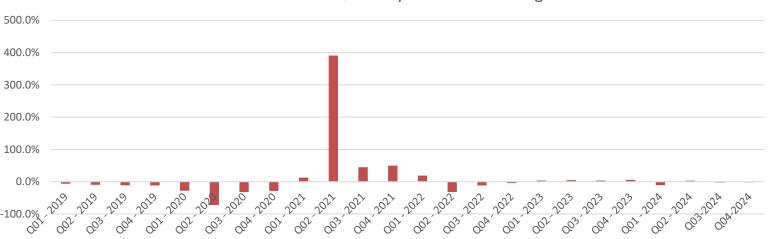
2024 Admission (# People)	2024 Revenue	% Revenue 2024
1,239,047	\$104,068,992	19.22%
Index Reve	\$83.99	

Bally's Shreveport Casino & Hotel

NWLA – ECONOMIC DASHBOARD Casino Revenue and Admissions







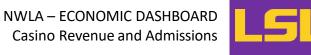


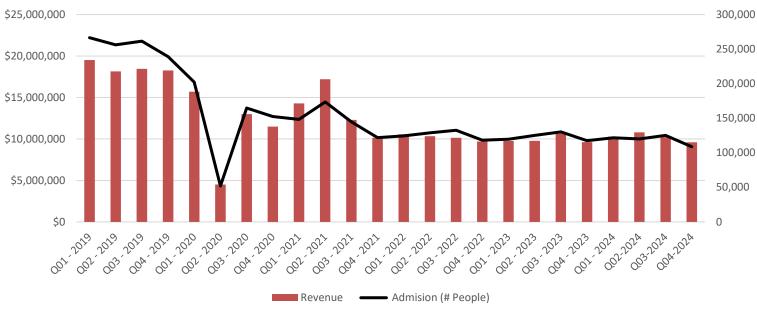
Sam's Town Hotel and Casino offers an enjoyable experience with nonstop gaming, live performances, a signature spa, and a wide variety of culinary experiences. The casino offers three floors of gaming with blackjack, craps, roulette, minibaccarat, Mississippi stud poker, and more than 1,100 slot machines.

From: www.shreveport-bossier.org

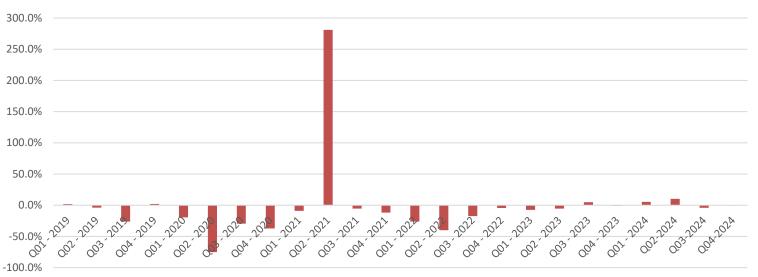
2024 Admission (# People)	2024 Revenue	% Revenue 2024
475,810	\$40,891,871	7.55%
Index Revei	\$85.94	

Sam's Town Hotel and Casino Shreveport









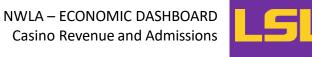


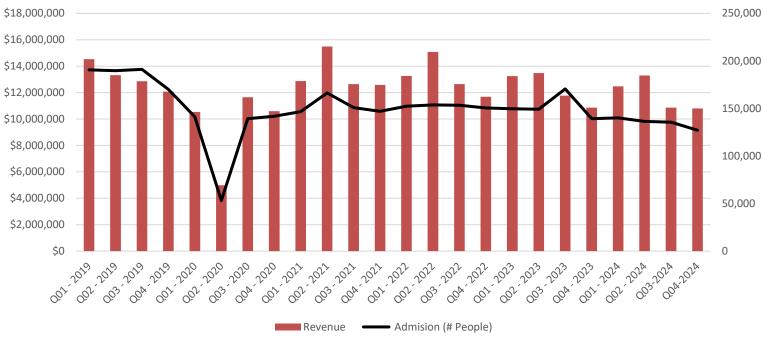
At Boomtown you can experience more than 30,000 square feet of gaming space on three levels, with more than 1,100 slot machines and more than 16 table games. Enjoy great dining at one of three on-site restaurants.

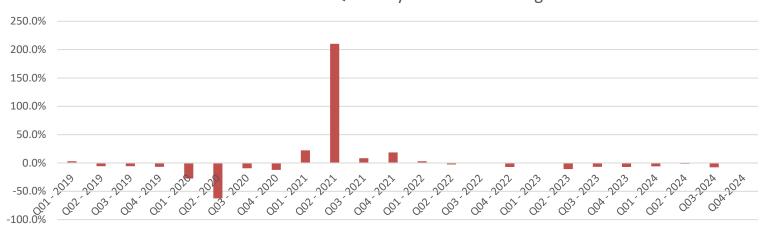
From: www.shreveport-bossier.org

2024 Admission (# People)	2024 Revenue	% Revenue 2024
539,024	\$47,432,823	8.76%
Index Revenue/Pe	\$88.00	

Boomtown Casino and Hotel Bossier









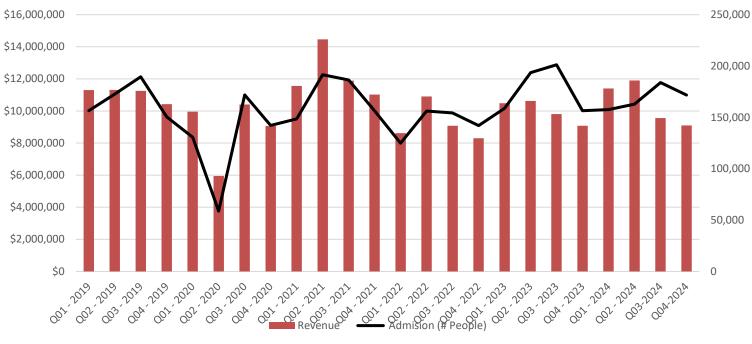
Louisiana Downs Casino &
Racetrack is home of the Super
Derby, one of the premier races for
three-year-old horses in North
America. Enjoy thoroughbred
racing May through September,
quarter horse racing January
through March, and year-round live
simulcast. Open 7 days a week.
Wheelchair accessible.

From: www.shreveport-bossier.org

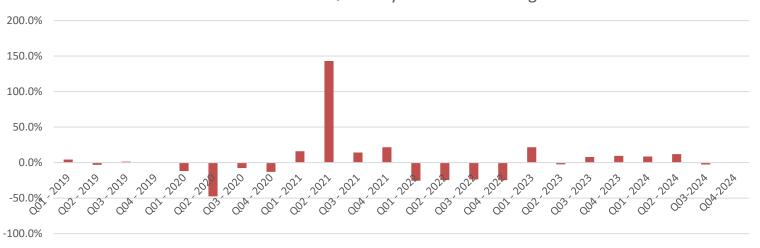
2024 Admission (# People)	2024 Revenue	% Revenue 2024
679,283	\$41,957,707	7.75%
Index Reve	\$61.77	

Louisiana Downs Casino & Racetrack





Year Over Year Quarterly Revenue % Change





Center for Business and Economic Research

Airport Traffic





Enplaned versus Deplaned per Year

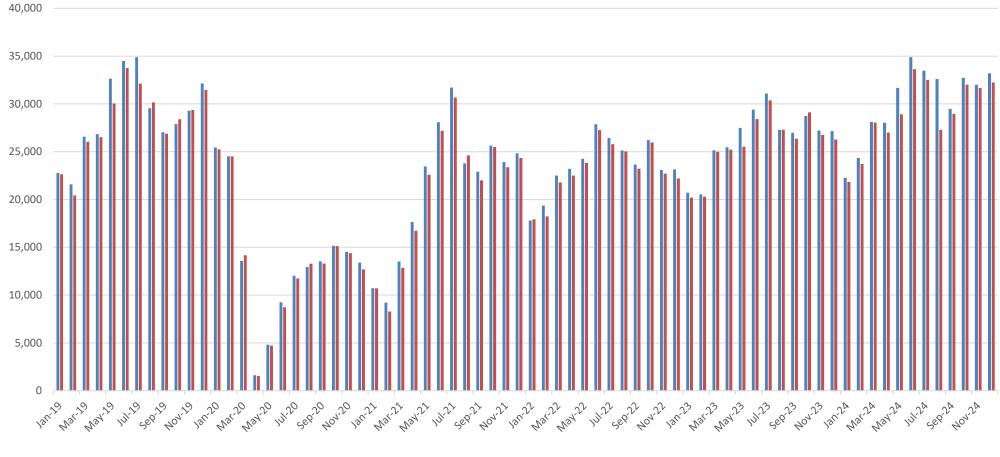
Year	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2021	255,414	58.8%	248,825	56.1%	102.6%
2022	282,716	10.7%	276,468	11.1%	102.3%
2023	317,208	12.2%	310,794	12.4%	102.1%
2024	362,803	14.4%	347,867	11.9%	104.3%

Year – Quarter	Enplaned	% Variation	Deplaned	% Variation	Index Enplaned/Deplaned
2023-1	66,393	-8.36%	65,484	-7.61%	101.4%
2023-2	82,373	24.07%	79'151	20.87%	104.0%
2023-3	85,346	3.61%	84,007	6.14%	101.6%
2023-4	83,096	-2.64%	82,152	-2.21%	101.1%
2024-1	74,727	-10.1%	73,619	-10.4%	101.1%
2024-2	94,601	26.6%	89,561	21.7%	105.6%
2024-3	95,541	1.0%	88,767	-0.9%	107.6%
2024-4	97,934	2.5%	95,920	8.1%	102.1%









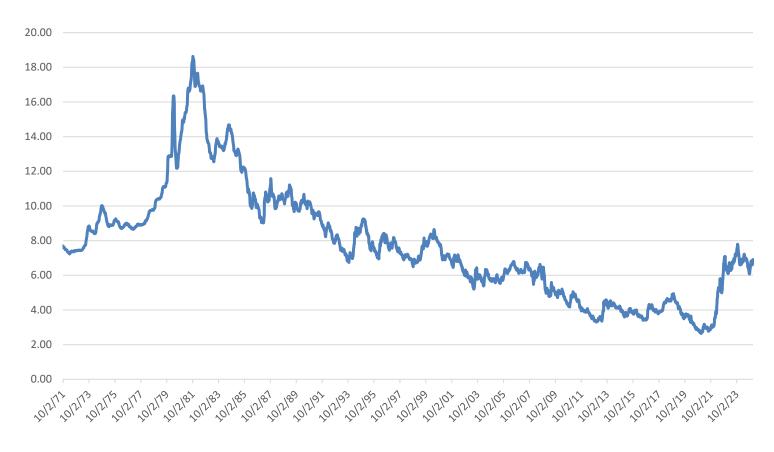


Center for Business and Economic Research

Mortgage Rates, Inflation, & Gas Prices



Average 30 Year Mortgage Rate

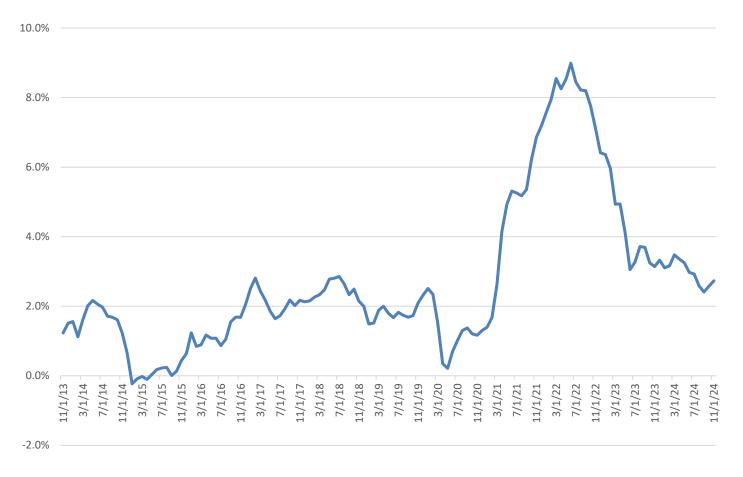


Data from: Federal Reserve Bank of St. Louis. https://fred.stlouisfed.org

Year - Quarter	Average 30 YR Mortgage Rate	Year - Quarter	Average 30 YR Mortgage Rate	Year Over Year Change %
2022 Q1	3.82	2021 Q1	2.88	32.9%
2022 Q2	5.27	2021 Q2	3.00	75.3%
2022 Q3	5.62	2021 Q3	2.86	96.6%
2022 Q4	6.66	2022 Q4	3.08	116.4%
2023 Q1	6.37	2022 Q1	3.82	66.7%
2023 Q2	6.51	2022 Q2	5.27	23.6%
2023 Q3	7.04	2022 Q3	5.62	25.2%
2023 Q4	7.30	2022 Q4	6.66	9.6%
2024 Q1	6.75	2023 Q1	6.37	5.9%
2024 Q2	7.00	2023 Q2	6.51	7.4%
2024 Q3	6.51	2023 Q3	7.04	-7.53%
2024 Q4	6.63	2023 Q4	7.30	-9.2%



Year Over Year Inflation Rate

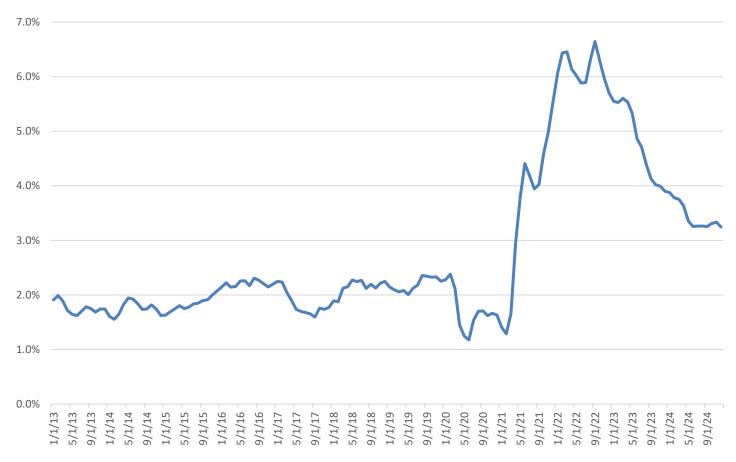


Data from: U.S. Bureau of Labor Statistics

Year - Month	CPI for All Urban Consumers (CPI-U)	Year Over Year Change %
Oct-23	307.53	3.2%
Nov-23	308.02	3.1%
Dec-23	308.74	3.3%
Jan-24	309.69	3.1%
Feb-24	311.05	3.2%
March-24	312.23	3.5%
April-24	313.21	3.4%
May-24	313.23	3.3%
June-24	313.05	3.0%
July-24	313.53	2.9%
Aug-24	314.12	2.6%
Sept-24	314.69	2.4%
Oct-24	315.45	2.6%
Nov-24	316.44	2.7%
Dec-24	317.69	2.9%



Year Over Year Core-Inflation Rate



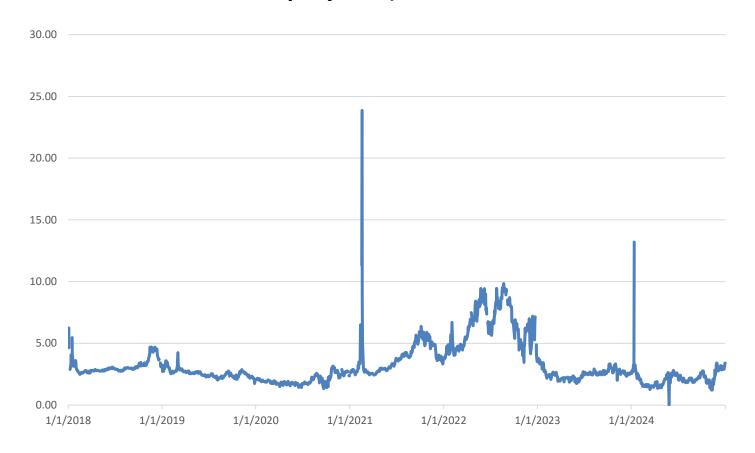
Data from: U.S. Bureau of Labor Statistics

Year - Month	Year Over Year Change %
Oct-23	3.2%
Nov-23	3.1%
Dec-23	3.3%
Jan-24	3.9%
Feb-24	3.8%
March-24	3.8%
April-24	3.6%
May-24	3.4%
June-24	3.5%
July-24	3.6%
August-24	3.4%
Sept-24	3.3%
Oct-24	3.3%
Nov-24	3.3%
Dec-24	3.2%



Henry Hub Natural Gas Spot Price (Dollars per

Million BTU, Not Seasonally Adjusted)

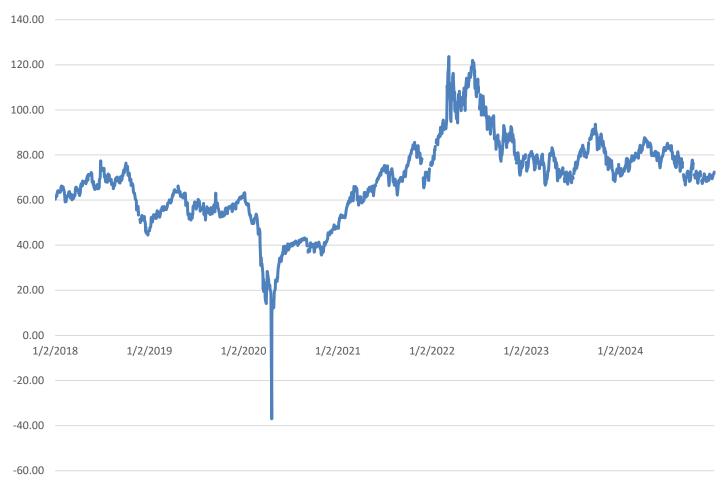


Year - Quarter	Average Spot Price	Year - Quarter	Average Spot Price	Year Over Year Change %
2023 Q1	2.64	2022 Q1	4.67	-43.4%
2023 Q2	2.16	2022 Q2	7.50	-71.2%
2023 Q3	2.59	2022 Q3	8.03	-67.7%
2023 Q4	2.74	2022 Q4	5.61	-50.6%
2024 Q1	2.15	2023 Q1	2.64	-18.7%
2024 Q2	2.07	2023 Q2	2.16	-4.3%
2024 Q3	2.09	2023 Q3	2.59	-19.3%
2024 Q4	2.44	2023 Q4	2.74	-10.8%

Data from: U.S. Energy Information Administration, Henry Hub Natural Gas Spot Price [DHHNGSP], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/DHHNGSP



Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma

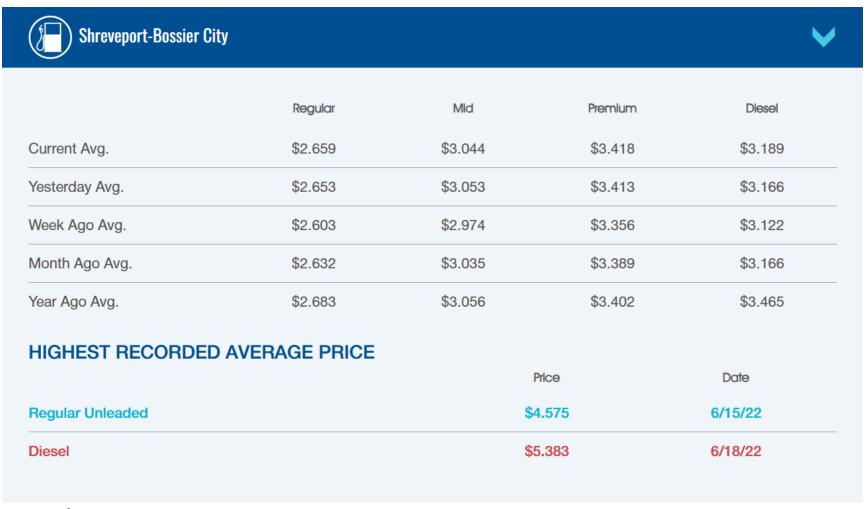


Data from: U.S. Energy Information Administration, Crude Oil Prices: West Texas Intermediate (WTI) - Cushing, Oklahoma [DCOILWTICO], retrieved from FRED, Federal Reserve Bank of St. Louis; https://fred.stlouisfed.org/series/DCOILWTICO

Year - Quarter	Average Crude Oil Prices	Year - Quarter	Average Crude Oil Prices	Year Over Year Change %
2023 Q1	75.93	2022 Q1	95.18	-20.2%
2023 Q2	73.59	2022 Q2	108.83	-32.4%
2023 Q3	82.07	2022 Q3	93.06	-11.8%
2023 Q4	78.53	2022 Q4	87.55	-10.3%
2024 Q1	77.50	2023 Q1	75.93	2.1%
2024 Q2	81.81	2023 Q2	73.59	11.3%
2024 Q3	76.43	2023 Q3	82.07	-6.9%
2024 Q4	70.73	2023 Q4	78.53	-9.9%



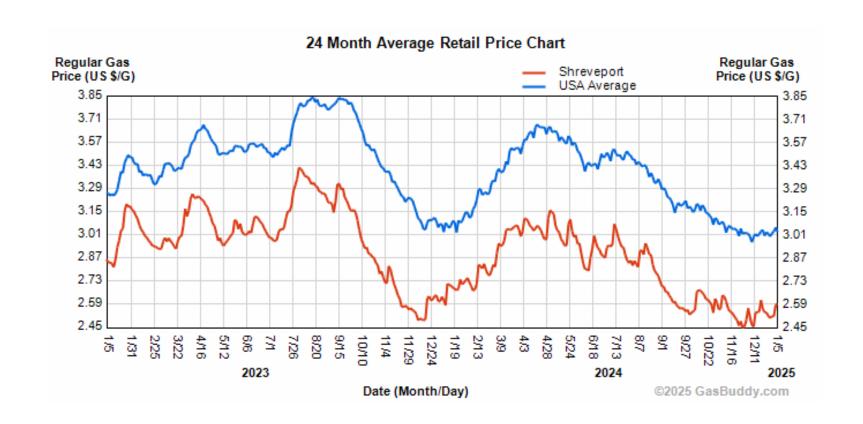
Gas Prices – January 5, 2025



Data from: AAA



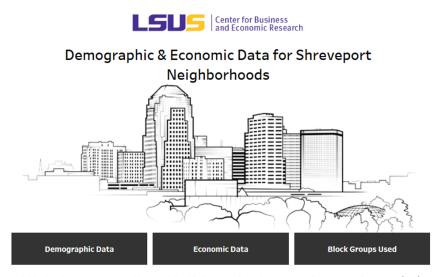
Gas Prices – January 5, 2025



Data from: GasBuddy



New Data Visualization from the Center



Neighborhoods were constructed by combining block groups from the 2022 American Community Survey (ACS) 5-year tabular data.

Due to the nature of the ACS survey and the neighborhoods being relatively small areas, care has to be taken in evaluating the estimates. We've color coded the estimates to indicate the estimates level of reliability.

It will look best in full screen mode.

 We are excited to announce the release of our Shreveport Neighborhood Demographic & Economic Data visualization.

This data visualization highlights 14 different demographic and economic data measures for 44 different Shreveport neighborhoods.

- We think this tool will be extremely helpful for local non-profits that need basic data for grants, research, and donor outreach.
- Please check it out at the following link:
- https://public.tableau.com/views/Shreveport NeighborhoodDemographicandEconomicDa ta/NeighborhoodCover?:language=en-US&:sid=&:redirect=auth&:display count=n &:origin=viz share link



Center for Business and Economic Research

Thank you

Douglas White

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Ben Montgomery

Ben is an MBA student at LSUS specializing in Public Accounting. He currently works in the tax division of Carr, Riggs, and Ingram and graduated from LSUS with a degree in both Accounting and Finance. During his undergrad, he was a part of the LSUS FED challenge team and interned with the State of Louisiana Legislative Auditor.